

Registration number 3711086

Waterfront Manufacturing Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2007

AIMS, Simon Cox
134, Norwich Road
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Norwich
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Waterfront Manufacturing Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of
Waterfront Manufacturing Ltd**

In accordance with the engagement letter dated 16 February 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



AIMS, Simon Cox

134, Norwich Road
Stoke Holy Cross
Norwich
NR14 8QJ

22 June 2007

Waterfront Manufacturing Ltd
Abbreviated Balance Sheet as at 31 March 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		26,914		35,404
Current assets					
Stocks		6,000		6,000	
Debtors		25,553		1,669	
Cash at bank and in hand		34,326		29,419	
		<u>65,879</u>		<u>37,088</u>	
Creditors: Amounts falling due within one year		<u>(33,947)</u>		<u>(32,547)</u>	
Net current assets			<u>31,932</u>		<u>4,541</u>
Total assets less current liabilities			<u>58,846</u>		<u>39,945</u>
Provisions for liabilities			<u>(1,335)</u>		<u>-</u>
Net assets			<u><u>57,511</u></u>		<u><u>39,945</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss reserve			<u>57,510</u>		<u>39,944</u>
Equity shareholders' funds			<u><u>57,511</u></u>		<u><u>39,945</u></u>

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 22 June 2007.



Alan Jenkinson
Director

Waterfront Manufacturing Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office Equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

Capital instruments

Shares are included in shareholders' funds. Other instruments are classified as liabilities if they contain an obligation to transfer economic benefits and if not they are included in shareholders' funds. The finance cost recognised in the profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount

Waterfront Manufacturing Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2006	75,753
Additions	359
As at 31 March 2007	<u>76,112</u>
Depreciation	
As at 1 April 2006	40,349
Charge for the year	8,849
As at 31 March 2007	<u>49,198</u>
Net book value	
As at 31 March 2007	<u>26,914</u>
As at 31 March 2006	<u>35,404</u>

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

Waterfront Manufacturing Ltd
Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

4 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital