

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2014
for
MTB Computer Services Ltd

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for the Year Ended 28 February 2014

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MTB Computer Services Ltd

Company Information
for the Year Ended 28 February 2014

DIRECTOR: M Herman

SECRETARY: Mrs G Herman

REGISTERED OFFICE: MTB House
North Farm Road
Tunbridge Wells
Kent
TN2 3DH

REGISTERED NUMBER: 03710714 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		55,000		67,071
Investments	3		100,680		-
Investment property	4		242,848		242,848
			<u>398,528</u>		<u>309,919</u>
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		108,826		187,283	
Cash at bank		<u>18,698</u>		<u>56,480</u>	
		130,024		246,263	
CREDITORS					
Amounts falling due within one year	5	<u>79,376</u>		<u>127,711</u>	
NET CURRENT ASSETS			<u>50,648</u>		<u>118,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			449,176		428,471
CREDITORS					
Amounts falling due after more than one year	5		(147,315)		(157,462)
PROVISIONS FOR LIABILITIES			<u>(6,946)</u>		<u>(9,289)</u>
NET ASSETS			<u>294,915</u>		<u>261,720</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>294,913</u>		<u>261,718</u>
SHAREHOLDERS' FUNDS			<u>294,915</u>		<u>261,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2014 and were signed by:

M Herman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	195,618
Additions	4,888
At 28 February 2014	<u>200,506</u>
DEPRECIATION	
At 1 March 2013	128,547
Charge for year	16,959
At 28 February 2014	<u>145,506</u>
NET BOOK VALUE	
At 28 February 2014	<u>55,000</u>
At 28 February 2013	<u>67,071</u>

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	28.2.14	28.2.13
	£	£
Net movement	<u>100,680</u>	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

4. **INVESTMENT PROPERTY**

	Total
	£
COST	
At 1 March 2013	
and 28 February 2014	242,848
NET BOOK VALUE	
At 28 February 2014	242,848
At 28 February 2013	242,848

5. **CREDITORS**

Creditors include an amount of £ 157,514 (28.2.13 - £ 167,288) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.14	28.2.13
	£	£
Repayable by instalments	102,478	114,266

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14	28.2.13
			£	£
200	Ordinary 1p	1p	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.