

REGISTERED NUMBER: 03710714 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
MTB Computer Services Ltd

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for the Year Ended 28 February 2017**

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MTB Computer Services Ltd

**Company Information
for the Year Ended 28 February 2017**

DIRECTOR: M Herman

SECRETARY: Mrs G Herman

REGISTERED OFFICE: MTB House
North Farm Road
Tunbridge Wells
Kent
TN2 3DH

REGISTERED NUMBER: 03710714 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
28 February 2017

	Notes	28.2.17 £	29.2.16 £
FIXED ASSETS			
Tangible assets	4	34,397	45,433
Investments	5	351,484	219,218
Investment property	6	300,000	242,848
		<u>685,881</u>	<u>507,499</u>
CURRENT ASSETS			
Debtors	7	48,351	81,588
Cash at bank		7,104	10,335
		<u>55,455</u>	<u>91,923</u>
CREDITORS			
Amounts falling due within one year	8	(94,689)	(80,042)
NET CURRENT (LIABILITIES)/ASSETS		<u>(39,234)</u>	<u>11,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		646,647	519,380
CREDITORS			
Amounts falling due after more than one year	9	(112,265)	(125,512)
PROVISIONS FOR LIABILITIES	11	(16,074)	(6,361)
NET ASSETS		<u>518,308</u>	<u>387,507</u>
CAPITAL AND RESERVES			
Called up share capital	12	2	2
Retained earnings	13	518,306	387,505
SHAREHOLDERS' FUNDS		<u>518,308</u>	<u>387,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 September 2017 and were signed by:

M Herman - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. **STATUTORY INFORMATION**

MTB Computer Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016	221,324
Additions	398
At 28 February 2017	<u>221,722</u>
DEPRECIATION	
At 1 March 2016	175,891
Charge for year	11,434
At 28 February 2017	<u>187,325</u>
NET BOOK VALUE	
At 28 February 2017	<u>34,397</u>
At 29 February 2016	<u>45,433</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	28.2.17 £	29.2.16 £
Brought forward	219,218	115,816
Net movement	<u>132,266</u>	<u>103,402</u>
	<u>351,484</u>	<u>219,218</u>

Investments (neither listed nor unlisted) represents the company's capital account balance in Interhost LLP.

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2016	242,848
Revaluations	57,152
At 28 February 2017	<u>300,000</u>
NET BOOK VALUE	
At 28 February 2017	<u>300,000</u>
At 29 February 2016	<u>242,848</u>

The investment property has been valued by the director and is disclosed at its fair value.

Cost or valuation at 28 February 2017 is represented by:

	£
Valuation in 2017	57,152
Cost	<u>242,848</u>
	<u>300,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.17	29.2.16
	£	£
Trade debtors	7,512	51,205
Other debtors	<u>40,839</u>	<u>30,383</u>
	<u>48,351</u>	<u>81,588</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.17	29.2.16
	£	£
Bank loans and overdrafts	12,112	11,000
Trade creditors	15,105	6,731
Taxation and social security	61,014	60,838
Other creditors	<u>6,458</u>	<u>1,473</u>
	<u>94,689</u>	<u>80,042</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	28.2.17	29.2.16
	£	£
Bank loans	<u>112,265</u>	<u>125,512</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>59,989</u>	<u>77,154</u>
10. SECURED DEBTS		
The following secured debts are included within creditors:		
	28.2.17	29.2.16
	£	£
Bank loans	<u>124,377</u>	<u>136,512</u>
Royal Bank of Scotland Plc has a first legal charge over the freehold property known as The Printworks, North Farm Road, Tunbridge Wells, Kent, TN2 3DH registered at HM Land Registry under title numbers K425165, K97216 and K669214.		
11. PROVISIONS FOR LIABILITIES		
	28.2.17	29.2.16
	£	£
Deferred tax	<u>16,074</u>	<u>6,361</u>
		Deferred tax
		£
Balance at 1 March 2016		6,361
Provided during year		<u>9,713</u>
Balance at 28 February 2017		<u>16,074</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.17	29.2.16
			£	£
200	Ordinary 1p	1p	<u>2</u>	<u>2</u>

13. **RESERVES**

	Retained earnings
	£
At 1 March 2016	387,505
Profit for the year	140,801
Dividends	(10,000)
At 28 February 2017	<u>518,306</u>

14. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 were paid to the director .

MTB Computer Services Limited is connected to Interhost LLP through common designated members and directors and shareholders. During the year the company received a profit share of £19,600 (2016: £9,080) from Interhost LLP which is included in other operating income. MTB Computer Services Limited invoiced Interhost LLP £492,990 (2016: £469,083) for services rendered of which £10,000 (2016: £nil) was accrued for. As at the balance sheet date £nil (2016: £43,808) was receivable from Interhost LLP and included in trade debtors.

MTB Computer Services Limited is connected to TankDev Limited through a common director and shareholder. As at the balance sheet date £30,383 (2016: £30,383) was owed from TankDev Limited and included in other debtors.

During the year the company leased the trading premises at a rate of £6,000 (2016: £6,000) per annum from the company director Mr M Herman.

15. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr & Mrs Herman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.