

Registration number: 03710295

Estate Management (Brick) Limited

Unaudited Financial Statements

for the Year Ended 31 March 2019

SATURDAY



A8FGZVWA

A06

05/10/2019

#56

COMPANIES HOUSE

Estate Management (Brick) Limited

(Registration number: 03710295)

Balance Sheet as at 31 March 2019

	Note	31 March 2019 £	31 March 2018 £
Current assets			
Cash at bank and in hand		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	<u>2</u>	<u>2</u>
Total shareholders' funds		<u>2</u>	<u>2</u>


For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30/07/2019 and signed on its behalf by:


.....
H. SHAI
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Estate Management (Brick) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

1 Accounting policies

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

Adoption status of relevant new financial reporting standards and interpretations

During the period the company adopted the following standards:

IFRS 9 – Financial instruments

The new standard addresses the classification, measurement and recognition of financial assets and financial liabilities. It simplifies the existing categories of financial instruments, redefines the criteria required for hedge effectiveness and introduces an expected credit loss model requiring expected credit loss to be recognised on all financial assets held at amortised cost. Adoption of IFRS 9 has not had a material impact on the financial statements of the company. The standard was applied using the modified retrospective approach.

IFRS 15 – Revenue from contracts with customers

The new standard sets out a five-step model for the recognition of revenue and establishes principles for reporting useful information to users of financial statements about the nature, timing and uncertainty of revenues and cash flows arising from an entity's contracts with customers. The new standard does not apply to rental income which is in the scope of IAS 17, but does apply to service charge income, management and performance fees and trading property disposals. Adoption of IFRS 15 has not had a material impact on the financial statements of the company. The standard was applied using the full retrospective approach.

Apart from the changes in the standards highlighted above, no other standards, interpretations and amendments effective for the first time from 1 April 2018 have had a material effect on the financial statements.

2 Share capital

Allotted, called up and fully paid shares

	No.	31 March 2019 £	No.	31 March 2018 £
Ordinary shares of £1 each	2	2	2	2

Estate Management (Brick) Limited

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019
(continued)**

3 Parent and ultimate parent undertaking

The immediate parent company is British Land Broadgate 2005 Limited.

Broadgate REIT Limited is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is Broadgate REIT Limited, a joint venture between Euro Bluebell LLP, an affiliate of GIC, Singapore's sovereign wealth fund and BL Bluebutton 2014 Limited, a wholly owned subsidiary of The British Land Company PLC.

Group accounts are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.