

**PALMEIRA TRADING LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

Nimbus Accounting Limited

Chartered Accountants

32 Church Road  
Hove  
East Sussex  
BN3 2FN

**Palmeira Trading Limited**  
**Accountant's Report**  
**For The Year Ended 30 June 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of the company in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company Limited and state those matters that we have agreed to state to the director of the company in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**Nimbus Accounting Limited**

**25/02/2016**

Nimbus Accounting Limited  
Chartered Accountants

32 Church Road  
Hove  
East Sussex  
BN3 2FN

**Palmeira Trading Limited**  
**Company No. 03710216**  
**Abbreviated Balance Sheet 30 June 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		187,276		187,325
			<u>187,276</u>		<u>187,325</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		111		40	
		<u>111</u>		<u>40</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(97,151)		(94,403)	
		<u>(97,151)</u>		<u>(94,403)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(97,040)		(94,363)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>90,236</u>		<u>92,962</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>		(65,519)		(74,910)
			<u>(65,519)</u>		<u>(74,910)</u>
<b>NET ASSETS</b>			<u>24,717</u>		<u>18,052</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		2		2
Profit and Loss Account			<u>24,715</u>		<u>18,049</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,717</u>		<u>18,051</u>

**Palmeira Trading Limited**  
**Company No. 03710216**  
**Abbreviated Balance Sheet (continued) 30 June 2015**

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For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mrs Gillian Lonnon**

**25/02/2016**

**Palmeira Trading Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	is not depreciated
Fixtures & Fittings	25% reducing balance

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 July 2014	187,959
As at 30 June 2015	187,959
<b>Depreciation</b>	
As at 1 July 2014	634
Provided during the period	49
As at 30 June 2015	683
<b>Net Book Value</b>	
As at 30 June 2015	187,276
As at 1 July 2014	187,325

**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans	65,519	74,910

**Palmeira Trading Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 June 2015**

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**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.000	2	2	2
		<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.