

Registered number
03709487

I-NO Limited

Filleted Accounts

28 February 2017

I-NO Limited**Registered number:** 03709487**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	695	280
Current assets			
Debtors	3	9,764	9,781
Cash at bank and in hand		52,504	54,900
		<u>62,268</u>	<u>64,681</u>
Creditors: amounts falling due within one year	4	(62,750)	(64,337)
Net current (liabilities)/assets		<u>(482)</u>	<u>344</u>
Net assets		<u>213</u>	<u>624</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		13	424
Shareholders' funds		<u>213</u>	<u>624</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A R L Duckett

Director

Approved by the board on 23 November 2017

I-NO Limited

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2016	400
Additions	559
At 28 February 2017	<u>959</u>
Depreciation	
At 1 March 2016	120
Charge for the year	<u>144</u>

At 28 February 2017	264
Net book value	
At 28 February 2017	695
At 29 February 2016	280

3 Debtors	2017	2016
	£	£
Other debtors	9,764	9,781

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,681	2,681
Amounts owed to group undertakings and undertakings in which the company has a participating interest	36,500	50,000
Taxation and social security costs	7,136	10,221
Other creditors	16,433	1,435
	62,750	64,337

5 Transaction with director

Advances to director

The following directors had interest free loans during the year.

The movements on these loans are as follows:

A R L Duckett	9,764
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6 Other information

I-NO Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Braemore Court
Cockfosters Road
Cockfosters
Barnet
EN4 0AE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.