

Registered number
03709379

Foxford Services Limited

Abbreviated Accounts

31 March 2010

THURSDAY



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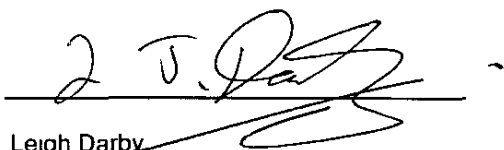
Foxford Services Limited
Registered number: 03709379
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,662	2,288
Current assets			
Stocks		1,713	1,567
Debtors		18,885	16,735
Cash at bank and in hand		9,002	52,447
		<u>29,600</u>	<u>70,749</u>
Creditors: amounts falling due within one year		<u>(14,613)</u>	<u>(27,627)</u>
Net current assets		14,987	43,122
Net assets		<u>17,649</u>	<u>45,410</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		17,644	45,405
Shareholders' funds		<u>17,649</u>	<u>45,410</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Leigh Darby
Director

Approved by the board on 18 December 2010

Foxford Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Computer equipment	30% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
 Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 April 2009	12,704
Additions	1,375
At 31 March 2010	<u>14,079</u>

Depreciation

At 1 April 2009	10,416
Charge for the year	1,001
At 31 March 2010	<u>11,417</u>

Net book value

At 31 March 2010	<u>2,662</u>
At 31 March 2009	<u>2,288</u>

3 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	5	5	<u>5</u>	<u>5</u>

Foxford Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

4 Transactions with the director

The following loans were made to the director Leigh Darby during the trading year

Details	Advance to director	Repayment from director	Balance owing to company
Balance at January 2010			-£2 79
Loans to director, February 2010	£58 20		£55 41
Loans to director, March 2010	£273 21		£328 62
Repayment from director, March 2010		£140 80	£187 82

The loans were interest free and repayable on demand. The loans were repaid by the director in full on 08 November 2010. The maximum balance owing to the company during the trading year was £187 82. The balance owing at 31 March 2010 was £187 82.