

**REGISTERED NUMBER: 03709042 (England and Wales)**

**Browns Whitehouse Buckingham Limited**  
**Unaudited Financial Statements for the Year Ended 31 March 2018**

Tearle & Carver Limited  
Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

|                                          | <b>Page</b>   |
|------------------------------------------|---------------|
| <b>Company Information</b>               | <b>1</b>      |
| <b>Chartered Accountants' Report</b>     | <b>2</b>      |
| <b>Balance Sheet</b>                     | <b>3 to 4</b> |
| <b>Notes to the Financial Statements</b> | <b>5 to 7</b> |

**Browns Whitehouse Buckingham Limited**

**Company  
Information  
for the Year Ended 31 March 2018**

**DIRECTORS:**

T C Brown  
S I Brown  
H C Brown (Snr)

**REGISTERED OFFICE:**

Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

**REGISTERED NUMBER:**

03709042 (England and Wales)

**ACCOUNTANTS:**

Tearle & Carver Limited  
Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Browns Whitehouse Buckingham Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Browns Whitehouse Buckingham Limited for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Browns Whitehouse Buckingham Limited, as a body, in accordance with the terms of our engagement letter dated 5 July 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Browns Whitehouse Buckingham Limited and state those matters that we have agreed to state to the Board of Directors of Browns Whitehouse Buckingham Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Browns Whitehouse Buckingham Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Browns Whitehouse Buckingham Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Browns Whitehouse Buckingham Limited. You consider that Browns Whitehouse Buckingham Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Browns Whitehouse Buckingham Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited  
Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

15 November 2018

**Browns Whitehouse Buckingham Limited (Registered number: 03709042)**

**Balance Sheet  
31 March 2018**

|                                              | Notes | 2018<br>£      | £               | 2017<br>£      | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 4     |                | 23,175          |                | 26,897          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 13,448         |                 | 13,448         |                 |
| Debtors                                      | 5     | 140,265        |                 | 146,057        |                 |
| Cash at bank                                 |       | <u>20,841</u>  |                 | <u>38,062</u>  |                 |
|                                              |       | 174,554        |                 | 197,567        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 6     | <u>193,083</u> |                 | <u>210,428</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(18,529)</u> |                | <u>(12,861)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 4,646           |                | 14,036          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>4,463</u>    |                | <u>5,169</u>    |
| <b>NET ASSETS</b>                            |       |                | <u>183</u>      |                | <u>8,867</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 7     |                | 110             |                | 110             |
| Retained earnings                            |       |                | <u>73</u>       |                | <u>8,757</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>183</u>      |                | <u>8,867</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Browns Whitehouse Buckingham Limited (Registered number: 03709042)**

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2018 and were signed on its behalf by:

H C Brown (Snr) - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Browns Whitehouse Buckingham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                             |
|--------------------------|-----------------------------|
| Improvements to property | - 12.5% on reducing balance |
| Fixtures and fittings    | - 12.5% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2017 - 24) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**4. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-----------------------|-------------------------------------|----------------------------------|----------------|
| <b>COST</b>           |                                     |                                  |                |
| At 1 April 2017       | 65,427                              | 73,396                           | 138,823        |
| Additions             | 465                                 | 2,325                            | 2,790          |
| At 31 March 2018      | <u>65,892</u>                       | <u>75,721</u>                    | <u>141,613</u> |
| <b>DEPRECIATION</b>   |                                     |                                  |                |
| At 1 April 2017       | 51,182                              | 60,744                           | 111,926        |
| Charge for year       | 2,907                               | 3,605                            | 6,512          |
| At 31 March 2018      | <u>54,089</u>                       | <u>64,349</u>                    | <u>118,438</u> |
| <b>NET BOOK VALUE</b> |                                     |                                  |                |
| At 31 March 2018      | <u>11,803</u>                       | <u>11,372</u>                    | <u>23,175</u>  |
| At 31 March 2017      | <u>14,245</u>                       | <u>12,652</u>                    | <u>26,897</u>  |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2018<br>£      | 2017<br>£      |
|--------------------------------|----------------|----------------|
| Trade debtors                  | -              | 244            |
| Other debtors                  | 140,002        | 145,382        |
| Prepayments and accrued income | 263            | 431            |
|                                | <u>140,265</u> | <u>146,057</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2018<br>£      | 2017<br>£      |
|---------------------------------|----------------|----------------|
| Trade creditors                 | 13,391         | 3,868          |
| Corporation tax                 | 17,067         | 19,416         |
| Social security and other taxes | 3,251          | 2,724          |
| VAT                             | 16,312         | 19,926         |
| Other creditors                 | 112,913        | 112,863        |
| Directors' current accounts     | 78             | 126            |
| Accruals and deferred income    | 30,071         | 51,505         |
|                                 | <u>193,083</u> | <u>210,428</u> |

**7. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid:<br>Number: | Class:     | Nominal<br>value: | 2018<br>£  | 2017<br>£  |
|---------------------------------------------|------------|-------------------|------------|------------|
| 80                                          | Ordinary A | £1                | 80         | 80         |
| 30                                          | Ordinary B | £1                | <u>30</u>  | <u>30</u>  |
|                                             |            |                   | <u>110</u> | <u>110</u> |



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**8. RELATED PARTY DISCLOSURES**

**T C Brown**

Director

|                                                       | 2018<br>£ | 2017<br>£ |
|-------------------------------------------------------|-----------|-----------|
| Amount due to related party at the balance sheet date | <u>78</u> | <u>34</u> |

**H C Brown (Snr)**

Director

|                                                       | 2018<br>£ | 2017<br>£ |
|-------------------------------------------------------|-----------|-----------|
| Amount due to related party at the balance sheet date | <u>-</u>  | <u>46</u> |

**S I Brown**

Director

|                                                       | 2018<br>£ | 2017<br>£ |
|-------------------------------------------------------|-----------|-----------|
| Amount due to related party at the balance sheet date | <u>-</u>  | <u>46</u> |

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr H C Brown (Snr) and Mrs S I Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.