

Registered Number 03708801

TAYLOR ELECTRICAL CONTRACTORS LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	13,790	18,473
		<u>13,790</u>	<u>18,473</u>
Current assets			
Debtors		49,728	70,350
Cash at bank and in hand		12,943	5,430
		<u>62,671</u>	<u>75,780</u>
Creditors: amounts falling due within one year	3	(42,636)	(37,953)
Net current assets (liabilities)		<u>20,035</u>	<u>37,827</u>
Total assets less current liabilities		<u>33,825</u>	<u>56,300</u>
Creditors: amounts falling due after more than one year	3	-	(3,333)
Provisions for liabilities		-	(457)
Total net assets (liabilities)		<u>33,825</u>	<u>52,510</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		33,725	52,410
Shareholders' funds		<u>33,825</u>	<u>52,510</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

Mr B I Taylor, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 33% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Going concern

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	78,354
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>78,354</u>
Depreciation	
At 1 July 2014	59,881

Charge for the year	4,683
On disposals	-
At 30 June 2015	<u>64,564</u>
Net book values	
At 30 June 2015	<u>13,790</u>
At 30 June 2014	<u>18,473</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	3,333	6,667

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	Mr B I Taylor
Description of the transaction:	Overdrawn DCA
Balance at 1 July 2014:	£ 58,017
Advances or credits made:	£ 35,835
Advances or credits repaid:	<u>£ 52,380</u>
Balance at 30 June 2015:	<u>£ 41,472</u>

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