LESTER ASSOCIATES LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

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LESTER ASSOCIATES LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Director Spencer Kendrick

Secretary Judith Cruz

Company Number 03707482 (England and Wales)

Registered Office 105 Palewell Park

London SW14 8JJ United Kingdom

LESTER ASSOCIATES LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

		2022	2021
I	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	539	1,317
Current assets			
Debtors Cash at bank and in hand	5	78,809 80,868	141,151 220,186
		159,677	361,337
Creditors: amounts falling due within one year	<u>6</u>	(110,166)	(305,835)
Net current assets	_	49,511	55,502
Total assets less current liabilities		50,050	56,819
Creditors: amounts falling due after more than one year	<u>7</u>	(20,000)	(28,000)
Net assets	_	30,050	28,819
Capital and reserves	=		
Called up share capital Profit and loss account	8	100 29,950	100 28,719
Shareholders' funds	_	30,050	28,819

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2023 and were signed on its behalf by

Spencer Kendrick Director

Company Registration No. 03707482

LESTER ASSOCIATES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Lester Associates Limited is a private company, limited by shares, registered in England and Wales, registration number 03707482. The registered office is 105 Palewell Park, London, SW14 8JJ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 33.3% Straight Line Method

4	Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 January 2022	2,030	11,602	13,632
	At 31 December 2022	2,030	11,602	13,632
	Depreciation			
	At 1 January 2022	2,030	10,285	12,315
	Charge for the year	<u>-</u>	778	778
	At 31 December 2022	2,030	11,063	13,093
	Net book value			
	At 31 December 2022	-	539	539
	At 31 December 2021		1,317	1,317
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LESTER ASSOCIATES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

5	Debtors	2022	2021
		£	£
	Amounts falling due within one year		
	Trade debtors	28,575	40,331
	Amounts due from group undertakings etc.	18,000	18,000
	Accrued income and prepayments	4,216	6,916
	Other debtors	28,018	75,904
		78,809	141,151
,	Constitution and California description	2022	2021
6	Creditors: amounts falling due within one year	2022	2021
		£	£
	Bank loans and overdrafts	8,000	8,000
	VAT	8,605	5,302
	Trade creditors	2,298	10,229
	Taxes and social security	6,023	10,793
	Other creditors	81,990	268,261
	Accruals	3,250	3,250
		110,166	305,835
7	Creditors: amounts falling due after more than one year	2022	2021
		£	£
	Bank loans	20,000	28,000
8	Share capital	2022	2021
Ü		£	£
	Allotted, called up and fully paid:	2	~
	100 Ordinary shares of £1 each	100	100

9 Transactions with related parties

During the year the company entered into the following transactions with related parties:

LS Engage Ltd: During the year the company charged £75,000 (2021 £42,000) to LS Engage Ltd for administrative services, a company in which S Kendrick is a director. The amount due from LS Engage Ltd at the end of the year was £18,000 (2021 £18,000).

10 Controlling party

The company is wholly owned by Lesters Consulting Limited, registered No. 08886016, registered office address and place of business: 105 Palewell Park, London SW14 8JJ

11 Average number of employees

During the year the average number of employees was 3 (2021: 3).

