

LESTER ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

LESTER ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
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LESTER ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

| | |
|--------------------------|---|
| Director | Spencer Kendrick |
| Secretary | Judith Cruz |
| Company Number | 03707482 (England and Wales) |
| Registered Office | 105 Palewell Park London SW14 8JJ United Kingdom |

LESTER ASSOCIATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | 2021 £ |
|--|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 539 | 1,317 |
| Current assets | | | |
| Debtors | 5 | 78,809 | 141,151 |
| Cash at bank and in hand | | 80,868 | 220,186 |
| | | <u>159,677</u> | <u>361,337</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (110,166) | (305,835) |
| Net current assets | | <u>49,511</u> | <u>55,502</u> |
| Total assets less current liabilities | | 50,050 | 56,819 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (20,000) | (28,000) |
| Net assets | | <u>30,050</u> | <u>28,819</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 100 | 100 |
| Profit and loss account | | 29,950 | 28,719 |
| Shareholders' funds | | <u>30,050</u> | <u>28,819</u> |

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2023 and were signed on its behalf by

Spencer Kendrick
Director

Company Registration No. 03707482

LESTER ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

| 5 Debtors | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 28,575 | 40,331 |
| Amounts due from group undertakings etc. | 18,000 | 18,000 |
| Accrued income and prepayments | 4,216 | 6,916 |
| Other debtors | 28,018 | 75,904 |
| | <u>78,809</u> | <u>141,151</u> |
| | | |
| 6 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Bank loans and overdrafts | 8,000 | 8,000 |
| VAT | 8,605 | 5,302 |
| Trade creditors | 2,298 | 10,229 |
| Taxes and social security | 6,023 | 10,793 |
| Other creditors | 81,990 | 268,261 |
| Accruals | 3,250 | 3,250 |
| | <u>110,166</u> | <u>305,835</u> |
| | | |
| 7 Creditors: amounts falling due after more than one year | 2022 | 2021 |
| | £ | £ |
| Bank loans | 20,000 | 28,000 |
| | <u></u> | <u></u> |
| | | |
| 8 Share capital | 2022 | 2021 |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u></u> | <u></u> |

9 Transactions with related parties

During the year the company entered into the following transactions with related parties:

LS Engage Ltd: During the year the company charged £75,000 (2021 £42,000) to LS Engage Ltd for administrative services, a company in which S Kendrick is a director. The amount due from LS Engage Ltd at the end of the year was £18,000 (2021 £18,000).

10 Controlling party

The company is wholly owned by Lesters Consulting Limited, registered No. 08886016, registered office address and place of business: 105 Palewell Park, London SW14 8JJ

11 Average number of employees

During the year the average number of employees was 3 (2021: 3).

