

LESTER ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

LESTER ASSOCIATES LIMITED
UNAUDITED ACCOUNTS
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LESTER ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

| | |
|--------------------------|--|
| Director | David Plucinsky |
| Secretary | Spencer Kendrick |
| Company Number | 03707482 (England and Wales) |
| Registered Office | NO.1 FARRIER'S YARD 77 FULHAM PALACE ROAD HAMMERSMITH LONDON W6 8JA ENGLAND |

LESTER ASSOCIATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

| | Notes | 2017 £ | 2016 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,974 | - |
| Current assets | | | |
| Debtors | 5 | 55,933 | 59,077 |
| Cash at bank and in hand | | 213,436 | 138,680 |
| | | <u>269,369</u> | <u>197,757</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (209,455) | (130,143) |
| Net current assets | | <u>59,914</u> | <u>67,614</u> |
| Net assets | | <u>61,888</u> | <u>67,614</u> |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 2 | 2 |
| Profit and loss account | | 61,886 | 67,612 |
| Shareholders' funds | | <u>61,888</u> | <u>67,614</u> |

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 September 2018.

David Plucinsky
Director

Company Registration No. 03707482

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

Basis of preparation

Presentation currency

Turnover

Tangible fixed assets and depreciation

| | |
|---------------------|----------------------------|
| Fixtures & fittings | 33.3% Straight Line Method |
|---------------------|----------------------------|

4 Tangible fixed assets

- 5 -

LESTER ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

| 5 Debtors | 2017 | 2016 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 38,375 | 31,180 |
| Accrued income and prepayments | 1,107 | 4,952 |
| Other debtors | 16,451 | 22,945 |
| | <u>55,933</u> | <u>59,077</u> |

| 6 Creditors: amounts falling due within one year | 2017 | 2016 |
|--|----------------|----------------|
| | £ | £ |
| Trade creditors | 7,594 | 9,080 |
| Amounts owed to group undertakings and other participating interests | 100,427 | - |
| Taxes and social security | 3,454 | 4,704 |
| Other creditors | 92,730 | 110,729 |
| Accruals | 5,250 | 5,630 |
| | <u>209,455</u> | <u>130,143</u> |

| 7 Share capital | 2017 | 2016 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

8 Transactions with related parties

During the year the company entered into the following transactions with related parties:

Sybersolve Solutions Limited: During the year the company was charged £166,305 (2016 £179,291) by Sybersolve Solutions Limited for administrative services, a company in which D J Plucinsky is a director. The amount due to Sybersolve Solutions Limited at the end of the year was £100,427 (2016 £89,447).

9 Controlling party

In the director's opinion the company is controlled by the Retriever Trust, a trust constituted in Guernsey. Its immediate parent undertaking is Matt Limited, a company incorporated in Guernsey.

10 Average number of employees

During the year the average number of employees was 3 (2016: 3).

