# LESTER ASSOCIATES LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

# LESTER ASSOCIATES LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	<u>3</u>
Statement of financial position	<u>4</u>
Notes to the accounts	<u>5</u>

# LESTER ASSOCIATES LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017

**Director** David Plucinsky

Secretary Spencer Kendrick

Company Number 03707482 (England and Wales)

Registered Office NO.1 FARRIER'S YARD

77 FULHAM PALACE ROAD

HAMMERSMITH

LONDON W6 8JA ENGLAND

## LESTER ASSOCIATES LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

		2017	2016
Note	S	£	£
Fixed assets			
Tangible assets	<u>4</u>	1,974	-
Current assets			
Debtors Cash at bank and in hand	5	55,933 213,436	59,077 138,680
		269,369	197,757
Creditors: amounts falling due within one year	<u>6</u>	(209,455)	(130,143)
Net current assets		59,914	67,614
Net assets		61,888	67,614
Capital and reserves			
Called up share capital Profit and loss account	<u>?</u>	2 61,886	2 67,612
Shareholders' funds		61,888	67,614

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 September 2018.

David Plucinsky Director

Company Registration No. 03707482

## LESTER ASSOCIATES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

#### 1 Statutory information

Lester Associates Limited is a private company, limited by shares, registered in England and Wales, registration number 03707482. The registered office is NO.1 FARRIER'S YARD, 77 FULHAM PALACE ROAD, HAMMERSMITH, LONDON, W6 8JA, ENGLAND.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 33.3% Straight Line Method

4	Tangible fixed assets	Fixtures & fittings £
	Cost or valuation	At cost
	At 1 January 2017	-
	Additions	2,030
	At 31 December 2017	2,030
	Depreciation	
	Charge for the year	56
	At 31 December 2017	56
	Net book value	
	At 31 December 2017	1,974

# LESTER ASSOCIATES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

5 Debtors	2017 £	2016 £
Trade debtors	38,375	31,180
Accrued income and prepayments	1,107	4,952
Other debtors	16,451	22,945
	55,933	59,077
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	7,594	9,080
Amounts owed to group undertakings and other participating interests	100,427	-
Taxes and social security	3,454	4,704
Other creditors	92,730	110,729
Accruals	5,250	5,630
	209,455	130,143
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

### 8 Transactions with related parties

During the year the company entered into the following transactions with related parties:

Sybersolve Solutions Limited: During the year the company was charged £166,305 (2016 £179,291) by Sybersolve Solutions Limited for administrative services, a company in which D J Plucinsky is a director. The amount due to Sybersolve Solutions Limited at the end of the year was £100,427 (2016 £89,447).

### 9 Controlling party

In the director's opinion the company is controlled by the Retriever Trust, a trust constituted in Guernsey. Its immediate parent undertaking is Matt Limited, a company incorporated in Guernsey.

### 10 Average number of employees

During the year the average number of employees was 3 (2016: 3).

