

Company Registration No. 03707474 (England and Wales)

GLOBAL DIRECT MARKETING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



GLOBAL DIRECT MARKETING LIMITED

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GLOBAL DIRECT MARKETING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		787		221
Current assets					
Stocks		3,705		6,050	
Debtors		27,178		30,251	
Cash at bank and in hand		11,554		15,390	
		42,437		51,691	
Creditors: amounts falling due within one year		(52,750)		(64,506)	
Net current liabilities			(10,313)		(12,815)
Total assets less current liabilities			(9,526)		(12,594)
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		(19,526)		(22,594)	
Shareholders' funds			(9,526)		(12,594)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26/1/06


D N P Shah
Director

GLOBAL DIRECT MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% on cost
Fixtures, fittings & equipment	15% on net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax balances are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	2,260
Additions	798
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At 31 March 2005	3,058
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Depreciation	
At 1 April 2004	2,039
Charge for the year	232
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At 31 March 2005	2,271
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Net book value	
At 31 March 2005	787
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At 31 March 2004	221
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GLOBAL DIRECT MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3	Share capital	2005 £	2004 £
	Authorised		
	10,000 Ordinary of £1 each	10,000	10,000
		<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	10,000 Ordinary of £1 each	10,000	10,000
		<u>10,000</u>	<u>10,000</u>