

REGISTERED NUMBER: 3707474 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2003

for

GLOBAL DIRECT MARKETING LIMITED



GLOBAL DIRECT MARKETING LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GLOBAL DIRECT MARKETING LIMITED

Company Information
for the Year Ended 31 March 2003

DIRECTORS:

K K H Shah
D N P Shah

SECRETARY:

D N P Shah

REGISTERED OFFICE:

16 Kettlewell Close
Friern Barnet
London
N11 3FB

REGISTERED NUMBER:

3707474 (England and Wales)

ACCOUNTANTS:

Tyson Smith & Co
Certified Practising Accountants
3 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

GLOBAL DIRECT MARKETING LIMITED

Abbreviated Balance Sheet
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		251		747
CURRENT ASSETS:					
Stocks		6,556		2,248	
Debtors		21,436		13,671	
Cash at bank and in hand		7,918		4,224	
		<u>35,910</u>		<u>20,143</u>	
CREDITORS: Amounts falling due within one year		<u>58,307</u>		<u>40,493</u>	
NET CURRENT LIABILITIES:			<u>(22,397)</u>		<u>(20,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(22,146)</u>		<u>£(19,603)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(32,146)</u>		<u>(29,603)</u>
SHAREHOLDERS' FUNDS:			<u>£(22,146)</u>		<u>£(19,603)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

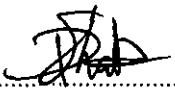
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

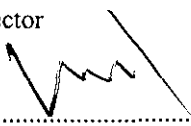
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D N P Shah - Director


.....
K K H Shah - Director

Approved by the Board on 250308

The notes form part of these financial statements

GLOBAL DIRECT MARKETING LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	
and 31 March 2003	<u>2,260</u>
DEPRECIATION:	
At 1 April 2002	1,514
Charge for year	495
	<u>2,009</u>
At 31 March 2003	
NET BOOK VALUE:	
At 31 March 2003	<u>251</u>
At 31 March 2002	<u>747</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>