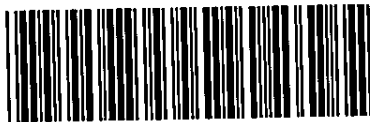


Report of the Director and
Financial Statements for the Year Ended 31st March 2009
for
Hope Valley Tool Steels Limited (Reg No 3707436)

THURSDAY



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COMPANIES HOUSE

Hope Valley Tool Steels Limited

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for the Year Ended 31 March 2009

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Hope Valley Tool Steels Limited

Company Information

For the Year Ended 31 March 2009

DIRECTOR:

John Rennie

SECRETARY:

Joan Rennie

REGISTERED OFFICE:

**Carrington Field Street
Stockport
Cheshire SK1 3JN**

REGISTERED NUMBER:

3707435 (England and Wales)

ACCOUNTANT:

Andrew Clark

Hope Valley Tool Steels Limited

Report of the Director
For the Year Ended 31 March 2009

The director presents his report with the financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of tool steels suppliers.

REVIEW OF BUSINESS

The business was acquired by The Rennie Tool Company, Stockport, Cheshire on 30th April 2008

The results of the year and financial position of the company are shown in the annexed financial statements.

DIVIDENDS

No dividend will be distributed for the year ended 31 March 2009.

DIRECTORS:

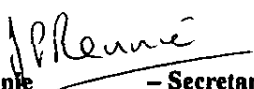
R N Phaff who resigned on 30th April 2008.

John Rennie appointed 30th April 2008.

His beneficial interest in the issued share capital of the company was as follows.

	31.3.09	1.4.08
Ordinary £1 shares	1	1

ON BEHALF OF THE BOARD


Joan Rennie - Secretary

Dated: 25/1/10

Hope Valley Tool Steels Limited

Profit and Loss Account
For the Year Ended 31 March 2009

	Notes	31.3.09	31.3.08
		£	£
TURNOVER	1	3,771	145,986
Cost of Sales		<u>1,385</u>	<u>123,878</u>
		2,386	22,308
GROSS PROFIT			
Staff Costs	2	4,600	9,699
Administrative expenses		<u>761</u>	<u>15,267</u>
OPERATING(LOSS) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>(2,975)</u>	<u>(2,658)</u>
Tax on Profit on ordinary activities		-	644
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		(2,975)	(3,302)
Proposed dividend	4		
RETAINED PROFIT(LOSS) FOR THE YEAR		<u>£(2,975)</u>	<u>£(3,302)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

Hope Valley Tool Steels Limited

Balance Sheet
31 March 2009

	Notes	31.3.09	31.3.08
		£	£
CURRENT ASSETS			
Debtors	5	466	57,791
Stock		-	361
Cash at bank and in hand		<u>105</u>	<u>75</u>
		<u>571</u>	<u>58,427</u>
CREDITORS			
Amounts falling due within one year	6	400	58,277
		=	
NET CURRENT ASSETS		171	3,150
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£171</u>	<u>£3,150</u>
LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	<u>169</u>	<u>3,148</u>
SHAREHOLDERS' FUNDS	9	<u>£171</u>	<u>£3,150</u>

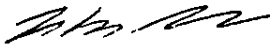
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

On behalf of the Board:


J Rennie – Director

Approved by the board on.....25.1.10

The notes form part of these financial statement

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Hope Valley Tool Steels Limited

Notes on the Financial Statements
for the year ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

2. STAFF COSTS

	31.3.09	31.3.08
	£	£
Salaries	4,600	8,850
Social Security Costs	=	<u>849</u>
	<u>£4,600</u>	<u>£9,699</u>

3. OPERATING PROFIT

The operating profit is stated after charging:	31.3.09	31.3.08
	£	£
Director's emoluments	<u>£4,600</u>	<u>£8,850</u>

4. DIVIDEND

No dividend is proposed for the year ended 31st March 2009.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09	31.3.08
	£	£
Trade debtors	-	£57,791
Vat Recoverable	£466	

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09	31.3.08
	£	£
Bank loans and overdraft	-	-
Trade creditors ex vat	-	52,186
Directors' current account	-	400
Accrued expenses	400	1,624
Customs & Excise -Vat	-	1,067
Paye & Nic	-	-
	<u>£400</u>	<u>£56,277</u>

Hope Valley Tool Steels Limited

Notes on the Financial Statements
for the year ended 31 March 2009

7. CALLED UP SHARE CAPITAL

			31.3.09	31.3.08
			£	£
Authorised:				
Number:	Class:	Nominal Value:		
100	Ordinary	£1	<u>£100</u>	<u>£100</u>

			31.3.09	31.3.08
			£	£
Allotted, Issued and fully paid:				
Number:	Class:	Nominal Value:		
2	Ordinary	£1	<u>£2</u>	<u>£2</u>

8. RESERVES

	Profit and Loss Account
	£
At 1 April 2008	3,145
Retained Profit(Loss) for the year	<u>(2,976)</u>
At 31 March 2009	<u>£169</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.09	31.3.08
	£	£
Profit(Loss) for the financial year	(2,976)	(3,302)
Net addition/reduction to shareholders' funds	(2,976)	(3,302)
Opening shareholders' funds	3,147	<u>6,450</u>
Closing Shareholders' funds	<u>171</u>	<u>3,148</u>
Equity interests	<u>£171</u>	<u>£3,148</u>