

Registered number
03707065

Mariton Investments Limited

Report and Accounts

31 December 2017

Mariton Investments Limited**Registered number:****03707065****Directors' Report**

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be that of an investment holding company.

Directors

The following persons served as directors during the year:

B. Bateson

Panfry Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 July 2018 and signed on its behalf.

B. Bateson

Director

Mariton Investments Limited
Profit and Loss Account
for the year ended 31 December 2017

| | 2017 | 2016 |
|---|----------------|-----------------|
| | € | € |
| Administrative expenses | (45,975) | (40,724) |
| Other operating income | 498,955 | - |
| Operating profit/(loss) | <u>452,980</u> | <u>(40,724)</u> |
| Income from investments | 1,947 | 1,947 |
| Interest receivable | 2,898 | 2,859 |
| Profit/(loss) before taxation | <u>457,825</u> | <u>(35,918)</u> |
| Tax on profit/(loss) | - | - |
| Profit/(loss) for the financial year | <u>457,825</u> | <u>(35,918)</u> |

Mariton Investments Limited**Registered number:** 03707065**Balance Sheet****as at 31 December 2017**

| | Notes | 2017 € | 2016 € |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Investments | 2 | 2,423,702 | 1,924,747 |
| Current assets | | | |
| Debtors | 3 | 226,997 | 224,217 |
| Cash at bank and in hand | | 306 | 3,061 |
| | | <u>227,303</u> | <u>227,278</u> |
| Creditors: amounts falling due within one year | 4 | (31,127) | (14,972) |
| Net current assets | | <u>196,176</u> | <u>212,306</u> |
| Net assets | | <u>2,619,878</u> | <u>2,137,053</u> |
| Capital and reserves | | | |
| Called up share capital | | 3 | 3 |
| Capital Redemption reserve | 5 | 2,370,679 | 2,345,679 |
| Profit and loss account | | 249,196 | (208,629) |
| Shareholders' funds | | <u>2,619,878</u> | <u>2,137,053</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B. Bateson

Director

Approved by the board on 17 July 2018

Mariton Investments Limited
Statement of Changes in Equity
for the year ended 31 December 2017

| | Share capital | Share premium | Capital Redemption reserve | Profit and loss account | Total |
|--------------------------------|------------------|------------------|----------------------------------|-------------------------------|------------------|
| | € | € | € | € | € |
| At 1 January 2016 | 3 | - | 2,306,679 | (172,711) | 2,133,971 |
| Loss for the financial year | | | | (35,918) | (35,918) |
| Movement in Capital Redemption | | | 39,000 | | 39,000 |
| At 31 December 2016 | <u>3</u> | <u>-</u> | <u>2,345,679</u> | <u>(208,629)</u> | <u>2,137,053</u> |
| At 1 January 2017 | 3 | - | 2,345,679 | (208,629) | 2,137,053 |
| Profit for the financial year | | | | 457,825 | 457,825 |
| Movement in Capital Redemption | | | 25,000 | | 25,000 |
| At 31 December 2017 | <u>3</u> | <u>-</u> | <u>2,370,679</u> | <u>249,196</u> | <u>2,619,878</u> |

Mariton Investments Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Investments

| | Investments in subsidiary undertakings | Other investments | Total |
|---------------------|--|----------------------|------------------|
| | € | € | € |
| Cost | | | |
| At 1 January 2017 | 1,334,247 | 590,500 | 1,924,747 |
| Additions | - | 799,655 | 799,655 |
| Disposals | - | (300,700) | (300,700) |
| At 31 December 2017 | <u>1,334,247</u> | <u>1,089,455</u> | <u>2,423,702</u> |

| | | |
|------------------|----------------|----------------|
| 3 Debtors | 2017 | 2016 |
| | € | € |
| Trade debtors | 225,715 | - |
| Other debtors | 1,282 | 224,217 |
| | <u>226,997</u> | <u>224,217</u> |

| | | |
|---|---------------|---------------|
| 4 Creditors: amounts falling due within one year | 2017 | 2016 |
| | € | € |
| Trade creditors | 13,000 | - |
| Other creditors | 18,127 | 14,972 |
| | <u>31,127</u> | <u>14,972</u> |

| | | |
|-------------------------------------|------------------|------------------|
| 5 Capital redemption reserve | 2017 | 2016 |
| | € | € |
| At 1 January 2017 | 2,345,679 | 2,306,679 |
| Movement in period | 25,000 | 39,000 |
| At 31 December 2017 | <u>2,370,679</u> | <u>2,345,679</u> |

6 Other information

Mariton Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

53 Rodney Street
Liverpool
United kingdom
L1 9ER

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.