
CHELSEA BARBER LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009



CHELSEA BARBER LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2009**

	Note	28 February 2009		29 February 2008	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		5,087		6,782
CURRENT ASSETS					
Debtors		2,763		1,000	
Cash at bank and in hand		22		1,600	
		2,785		2,600	
CREDITORS: amounts falling due within one year		(13,662)		(7,523)	
NET CURRENT LIABILITIES			(10,877)		(4,923)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,790)		1,859
CAPITAL AND RESERVES					
Called up share capital	3		4,100		4,100
Profit and loss account			(9,890)		(2,241)
SHAREHOLDERS' (DEFICIT)/FUNDS			(5,790)		1,859

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on *22 December 2009*

Director

Claire [Signature]

The notes on pages 2 to 3 form part of these financial statements.

CHELSEA BARBER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold land and buildings	-	%	over the term of the lease
Plant and equipment	-	25%	reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2008 and 28 February 2009	<u>24,854</u>
Depreciation	
At 1 March 2008	18,072
Charge for the year	1,695
	<u>19,767</u>
At 28 February 2009	<u>19,767</u>
Net book value	
At 28 February 2009	<u>5,087</u>
At 29 February 2008	<u>6,782</u>

CHELSEA BARBER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

3. SHARE CAPITAL

	28 February 2009 £	29 February 2008 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
4,100 Ordinary shares of £1 each	<u>4,100</u>	<u>4,100</u>