

Registration number 3705960

AIREVILLE LIMITED

**Abbreviated accounts
for the year ended 30 June 2015**

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AIREVILLE LIMITED

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AIREVILLE LIMITED**Abbreviated balance sheet
as at 30 June 2015**

		30/06/15		30/06/14	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		595,872		570,204
Current assets					
Stocks		596,000		575,000	
Debtors		36,655		5,734	
Cash at bank and in hand		24,483		7,829	
		<u>657,138</u>		<u>588,563</u>	
Creditors: amounts falling due within one year		<u>(415,384)</u>		<u>(311,430)</u>	
Net current assets			241,754		277,133
Total assets less current liabilities			<u>837,626</u>		<u>847,337</u>
Net assets			<u>837,626</u>		<u>847,337</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			958,492		958,492
Revaluation reserve			284,471		284,471
Profit and loss account			(405,437)		(395,726)
Shareholders' funds			<u>837,626</u>		<u>847,337</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AIREVILLE LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2015**

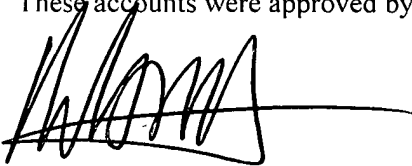
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on ¹⁷ March 2016, and are signed on his behalf by:

A handwritten signature in black ink, appearing to be 'R Gibson', written over a horizontal line.

**R Gibson
Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

AIREVILLE LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil %
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	20% straight line

1.4. Investment properties

Properties held for their investment potential are not subject to periodic changes for depreciation. They are included in the balance sheet at their open market value. Changes in their value are included as a movement on the revaluation reserve. Any net deficit which arises is charged to the profit and loss account if it exceeds previous years' surpluses. In accordance with FRSSE 2008, the investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is not provided in respect of investment properties. This is a departure from the requirements of the Companies Act which requires assets which have an infinite useful life to be depreciated where their cost (or revaluation) is greater than their residual value (as assessed at the date of acquisition or valuation). The director considers that following the reasoning in FRSSE 2008, depreciating the asset would not give a true and fair view because it is held for investment and not consumption. Consequently the current value of the investment, and changes in the current value, are of prime importance in assessing the financial position rather than a calculation of a systematic annual depreciation and therefore the accounting policy adopted results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount that might otherwise have been shown cannot be separately identified or quantified. The director confirms that the value of the investment property was assessed as at 30 June 2015 and remains unchanged from last year.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

AIREVILLE LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2015

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 July 2014	571,719	
Additions	27,544	
At 30 June 2015	<u>599,263</u>	
Depreciation		
At 1 July 2014	1,515	
Charge for year	1,876	
At 30 June 2015	<u>3,391</u>	
Net book values		
At 30 June 2015	595,872	
At 30 June 2014	<u><u>570,204</u></u>	
3. Share capital	30/06/15 £	30/06/14 £
Authorised		
100 Ordinary shares of £1 each	100	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	