

**Registered Number:03705622**

**England and Wales**

**Thompsons Carpets Ltd**

**Unaudited Financial Statements**

**For the year ended 31 March 2023**

**Thompsons Carpets Ltd**  
**Contents Page**  
**For the year ended 31 March 2023**

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

**Thompsons Carpets Ltd**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	2	14,917	21,802
Property, plant and equipment	3	77,556	44,144
		<b>92,473</b>	<b>65,946</b>
<b>Current assets</b>			
Inventories	4	331,276	397,144
Trade and other receivables	5	326,684	497,267
Cash and cash equivalents		250,664	383,495
		<b>908,624</b>	<b>1,277,906</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(482,078)	(672,448)
<b>Net current assets</b>		<b>426,546</b>	<b>605,458</b>
<b>Total assets less current liabilities</b>		<b>519,019</b>	<b>671,404</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(32,500)	(50,000)
<b>Net assets</b>		<b>486,519</b>	<b>621,404</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		486,517	621,402
<b>Shareholders' funds</b>		<b>486,519</b>	<b>621,404</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 November 2023 and were signed by:

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Mr George Thompson Director

Mrs Julie Thompson Director

**Thompsons Carpets Ltd**  
**Statement of Financial Position Continued**  
**For the year ended 31 March 2023**

**Thompsons Carpets Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Statutory Information**

Thompsons Carpets Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03705622.

Principal place of business:

T/A United Carpets & Beds  
Old Mill lane  
Mansfield Woodhouse  
Notts  
NG19 9AL

Registered address:

C/O Johnson Walker  
Horizon House  
2 Whiting Street  
Sheffield

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of 10 years.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	10% Straight line
Computer equipment	25% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	10% Straight line

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Thompsons Carpets Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**2. Intangible fixed assets**

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2022	101,763
At 31 March 2023	<b>101,763</b>
<b>Amortisation</b>	
At 01 April 2022	79,961
Charge for year	6,885
At 31 March 2023	<b>86,846</b>
<b>Net book value</b>	
At 31 March 2023	<b>14,917</b>
At 31 March 2022	<b>21,802</b>

**3. Property, plant and equipment**

	Land and buildings	Motor vehicles	Fixtures and fittings	Computer equipment	Total
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2022	3,141	64,002	102,556	7,369	177,068
Additions	-	39,000	14,430	-	53,430
At 31 March 2023	<b>3,141</b>	<b>103,002</b>	<b>116,986</b>	<b>7,369</b>	<b>230,498</b>
<b>Provision for depreciation and impairment</b>					
At 01 April 2022	1,951	36,576	89,233	5,164	132,924
Charge for year	166	13,714	4,987	1,151	20,018
At 31 March 2023	<b>2,117</b>	<b>50,290</b>	<b>94,220</b>	<b>6,315</b>	<b>152,942</b>
<b>Net book value</b>					
At 31 March 2023	<b>1,024</b>	<b>52,712</b>	<b>22,766</b>	<b>1,054</b>	<b>77,556</b>
At 31 March 2022	<b>1,190</b>	<b>27,426</b>	<b>13,323</b>	<b>2,205</b>	<b>44,144</b>

**4. Inventories**

	2023	2022
	<b>£</b>	<b>£</b>
Stocks	331,276	397,144

**Thompsons Carpets Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**5. Trade and other receivables**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	416	416
Other debtors	326,268	496,851
	<b>326,684</b>	<b>497,267</b>

**6. Trade and other payables: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	197,808	331,366
Taxation and social security	74,466	128,283
Other creditors	209,804	212,799
	<b>482,078</b>	<b>672,448</b>

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	32,500	50,000

**8. Average number of persons employed**

During the year the average number of employees was 16 (2022 : 16)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.