

Registered Number: 03705622

England and Wales

Thompsons Carpets Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Thompsons Carpets Ltd
Contents Page
For the year ended 31 March 2015

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Thompsons Carpets Ltd
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	9,743	8,379
		9,743	8,379
Current assets			
Stocks		227,461	180,226
Debtors		53,879	53,404
Cash at bank and in hand		327,752	230,352
		609,092	463,982
Creditors: amounts falling due within one year		(415,095)	(356,212)
Net current assets		193,997	107,770
Total assets less current liabilities		203,740	116,149
Net assets		203,740	116,149
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		203,738	116,147
Shareholders funds		203,740	116,149

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr George Thompson Director

Date approved by the board: 31 December 2015

Thompsons Carpets Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Computer Equipment	25% Straight line
Motor Vehicles	25% Straight line
Fixtures and Fittings	10% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2014	32,917
At 31 March 2015	32,917
Amortisation	
At 01 April 2014	32,917
At 31 March 2015	32,917
Net Book Values	
At 31 March 2015	-
At 31 March 2014	-

Thompsons Carpets Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	80,001
Additions	4,371
At 31 March 2015	84,372
Depreciation	
At 01 April 2014	71,622
Charge for year	3,007
At 31 March 2015	74,629
Net book values	
At 31 March 2015	9,743
At 31 March 2014	8,379

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.