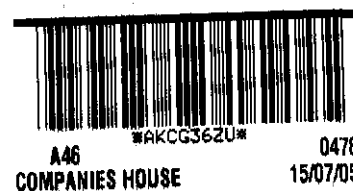


THE TRINITY CENTRE WINCHESTER
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2005

Registered Company No: 3705365
Registered Charity No: 1074604



THE TRINITY CENTRE WINCHESTER
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 March 2005

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THE TRINITY CENTRE WINCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

for the year ended 31 March 2005

Charity name	The Trinity Centre Winchester		
Governing instrument	The Charity is a company limited by guarantee and not having a share capital. As such it is governed by its Memorandum and Articles of Association. It was incorporated on 1st February 1999.		
Members	The Subscribers to the Memorandum of Association and other members elected by the Board of Directors shall, with their agreement, be admitted to membership of the company.		
Directors	The first Directors were the subscribers to the Memorandum of Association. The Board of Directors shall have powers to appoint any member of the Company to be Director subject to their agreement.		
Directors	<div>Rev Dr M Semple (Chairman)</div> <div>C Taylor</div> <div>G N J Semple</div> <div>J A Rooke</div> <div>J M Craig</div> <div>M R Longman</div> <div>J M Martin (resigned 18 October 2004)</div> <div>M Brunt (appointed 16 September 2004)</div> <div>S Percy (resigned 7 July 2004)</div>		
Registered Office	<div>St Pauls Hill</div> <div>Winchester</div> <div>Hampshire</div> <div>SO22 5AE</div>		
Secretary	<div>S Percy (resigned 7 July 2004)</div> <div>M Brunt (appointed 16 September 2004)</div>		

THE TRINITY CENTRE WINCHESTER
LEGAL AND ADMINISTRATIVE INFORMATION

for the year ended 31 March 2005

(continued)

Bankers	Royal Bank of Scotland Plc 67 - 68 High Street Winchester SO23 9DA
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Legal Advisor	M Leatherdale LLB ACIS Heppenstalls Solicitors 39 - 41 High Street Lyndhurst Hampshire SO43 7BE
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Auditors	C W Fellowes Limited Templars House Lulworth Close Chandlers Ford Hampshire SO53 3TL
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Registered Company No	3705365
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Registered Charity No	1074604
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THE TRINITY CENTRE WINCHESTER

DIRECTOR'S REPORT

for the year ended 31 March 2005

The Directors who are also trustees of the charity, present their report and the financial statements for the year ended 31 March 2005.

Principal Objectives

The objectives of the company are to provide a centre in the City of Winchester offering information, advice, counselling, healthcare services, welfare and recreational facilities to its visitors, in particular to those disadvantaged by homelessness, unemployment, addiction, poverty or social exclusion.

Review of Activities

Services

Trinity has continued unfalteringly to ensure that the Centre at St Paul's Hill is recognised clearly as a place providing immediate access for shelter, support and safety for the homeless and more vulnerable in society. This has been done by offering an unqualified welcome to all callers and a wide range of advice on medical and legal matters and many of the other issues of immediate concern to Trinity's clients. The provision of lunch and the opportunity for social mixing are a major attraction. Taken as a whole, Trinity is a unique operation in the district which provides a source of stability to what can otherwise be, for some, rather chaotic lifestyles. Average daily numbers attending St Paul's Hill, at around forty, have continued at about the same level as in previous years. Working within existing staffing levels, opening hours were extended by two hours for rough sleepers and residents of the Winchester Nightshelter on three afternoons a week.

A continuing 'Supporting People' contract with Hampshire County Council has allowed Trinity to maintain its floating support service which is directed at helping people who are deemed at risk of losing their tenancies. During 2004/05 70 hours per week of floating support, including a 20 hour block contract at Sussex Street, were offered to this vulnerable client group.

The extended pilot healthcare scheme funded by the Mid-Hampshire Primary Care Trust continued successfully in 2004/05. Negotiations on formalising the new contract were underway at the year end.

Attendance figures at Ruperts Shop Front drugs project on Bridge Street picked up significantly during the year once a settled management and staff team were in place. Ruperts offers a calm and welcoming environment. Much good work is taking place there with those wishing to take serious steps to control their drug habits.

Despite difficulties attracting adequate funding for its learning service, Trinity still offers a range of IT, art and cookery classes. An additional IT class at Ruperts, funded by Shared Care, has attracted a good deal of interest.

In 2005/06, it is intended to continue building on Trinity's present capabilities and its robust and accepted image on the street. The Charity is presently looking for more alcohol or drugs support opportunities as well as looking to shore up the funding for the learning service. At the same time Trinity is embarking on an ambitious relocation project (see below).

General Committee

The Advisory Committee has continued to be well attended and to function successfully in its now recognised role as an advisory body. The Learning and Drugs Steering Groups are less active but it is hoped to establish a Medical Steering Group during the coming year. Major work has continued on the production and development of personnel policies and various procedures required under current regulations.

Relocation

Work on the strategic target of the provision of new premises for the main operation continued. Following the preparation of a Feasibility Study for a development on a possible site at Durngate Place, negotiations continued with Testway Housing in order to ensure that optimum use is made of our present site at St Paul's Hill. By the end of the financial year Testway's application for planning permission to develop the site had been submitted. Meanwhile architects have been appointed by Trinity to prepare a submission to the City Council for planning permission at Durngate. Applications for funding are underway and an Appeal Committee has been assembled to drive the fundraising forward. The Lord Lieutenant of Hampshire, Mrs Mary Fagan JP, has agreed to be Patron and the Committee is chaired by Viscount Lifford.

THE TRINITY CENTRE WINCHESTER

DIRECTOR'S REPORT

for the year ended 31 March 2005

Board of Directors

During the period Steve Percy stood down from the Board and was replaced by Mary Brunt, who comes to Trinity with extensive experience of the Health Service and the voluntary sector. Mary has taken over the role of secretary. Judith Martin also stood down at the AGM. There were no other changes.

It is deemed that the Directors, who are also the Trustees of the Charity, control decision-making regarding the long-term direction and focus of the Charity. This is backed up on a day-to-day basis by the work of the Chief Executive and senior staff.

Accounts

Income and Expenditure

Incoming resources in 2004/05 were approximately £100,000 lower than in the previous year, following the end of the funding for the learning service from the Learning & Skills Council. This shrinkage was managed carefully, costs having been kept down throughout the period as far as possible. Hampshire County Council picked up the funding for the learning service, albeit at a lower level, so that it was possible to continue this important provision.

Core activities continue to be funded by Winchester City Council (£86,100) and Hampshire County Council (£15,083), supplemented by donations from the cathedral, churches, local charities and individuals (£18,510). This last figure represents an improvement over 2003/04, reflecting work begun in the year to increase income from donations. Throughout the year, any cash surplus to immediate requirements was placed on short-term loan through the bank, maximising investment income.

Expenditure has been kept within budget. Salary scales and increases were maintained in line with those for Local Government officers.

Statements of income and expenditure against budget are reviewed at each Board meeting and details of expenditure against specific projects are provided to funders when required. The results of the annual audit by C W Fellowes Limited are given in the report which follows.

Reserves

The Directors consider it prudent for the sound financial and strategic management of the Charity that sufficient unrestricted reserves are held to:

- continue to provide basic services in the event of temporary funding problems
- meet contractual commitments
- meet the organisation's obligations as a good employer
- build up funds for specific purposes when required
- maintain a healthy cashflow and
- protect and maintain the organisation's assets.

The level of unrestricted reserves required by the Charity will vary from year to year depending on these needs and the funds available. The Directors review the level of reserves annually.

of developing alternative accommodation for the Charity, and the Staff Contingencies Fund, to bring these two important reserves up to a level considered prudent.

Other funds designated by the Directors for specific purposes are described in Note 12.

During 2004/05 there was an increase of £3,281 in Trinity's unrestricted funds.

THE TRINITY CENTRE WINCHESTER

DIRECTOR'S REPORT

for the year ended 31 March 2005

Year Ahead

Revenue income is set to fall slightly in 2005/06, as a result of a standstill grant offer from Winchester City Council and small rises only from other funders. At the same time a large training grant from the DAAT in 2004/05 covered two years and is not expected to be repeated. Services are expected to continue at a level similar to that of 2004/05, with additional funding raised from donations. The main task for 2005/06 will be to ensure an adequate response to the redevelopment opportunities at Durngate/St Paul's Hill at the same time as providing uninterrupted services. It is hoped that by October initial funding and planning permission will be in place to ensure that the project can go ahead. By the end of the financial year, should this happen as planned, construction work will have begun.

Risk analysis

The Trustees regularly monitor the risks faced by the Charity. Where major risks are identified, systems are put in place to mitigate their effect on the charity.

Trustees and their interests

The Trustees who served during the year are listed below. All trustees have a direct £1 guarantee.

Rev Dr M Semple	J A Rooke	
C Taylor MBETD	M Brunt	(appointed 16 September 2004)
G N J Semple	J M Martin	(resigned 18 October 2004)
M R Longman	S Percy	(resigned 7 July 2004)
J M Craig		


Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud

Approved by the Trustees and signed on their behalf by:


Director

Date 5 July 2005

THE TRINITY CENTRE WINCHESTER
REPORT OF THE AUDITORS TO THE MEMBERS OF
THE TRINITY CENTRE WINCHESTER

We have audited the financial statements of The Trinity Centre Winchester for the period ended 31 March 2005 which are detailed on pages 9 to 17. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein as modified by "Accounting and reporting by charities: Statement of Recommended Practice" issued in October 2000.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards as set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and transactions with the charity are not disclosed.

We read other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or any material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE TRINITY CENTRE WINCHESTER
REPORT OF THE AUDITORS TO THE MEMBERS OF
THE TRINITY CENTRE WINCHESTER (continued)

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2005 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

C W Fellowes Limited

.....
C W Fellowes Limited
Registered Auditor

11 July 2005
.....
Date

Templars House
Lulworth Close
Chandlers Ford
Hampshire
SO53 3TL

THE TRINITY CENTRE WINCHESTER

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2005

	Note	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds 2005 £	Total Funds 2004 £
Income and expenditure						
Incoming resources						
Donations		18,510	1,000	-	19,510	13,607
Activities to further the charity's objectives:						
Grants receivable	3	332,432	31,825	-	364,257	478,525
Miscellaneous income		3,647	-	-	3,647	1,874
Investment income		9,004	-	-	9,004	5,756
Total incoming resources		363,593	32,825	-	396,418	499,762
Resources expended						
Cost of generating funds						
Fundraising and publicity	4	1,193	-	-	1,193	313
Charitable expenditure						
Direct costs	5	14,891	755	-	15,646	17,889
Staff costs	6	284,752	7,950	-	292,702	330,158
Management and administration	7	61,451	382	-	61,833	77,577
Total resources expended		362,287	9,087	-	371,374	425,937
Net incoming/(outgoing) resources						
- before transfers		1,306	23,738	-	25,044	73,825
Transfer between funds		1,975	(1,975)	-	-	-
Balances brought forward at 1 April 2004	12	743,397	-	-	743,397	254,572
Gains recognised on the revaluation of fixed assets		-	-	-	-	415,000
Balances carried forward at 31 March 2005	12	746,678	21,763	-	768,441	743,397

THE TRINITY CENTRE WINCHESTER

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the year ended 31 March 2005

	2005	2004
	£	£
Net incoming resources for the year	25,044	73,825
Unrealised profit on revaluation of freehold property	-	415,000
Total gains and losses since the last Annual Report	<u>25,044</u>	<u>488,825</u>

THE TRINITY CENTRE WINCHESTER

BALANCE SHEET

as at 31 March 2005

	Note	2005 £	2004 £
Fixed assets			
Tangible	8	555,011	562,333
Current assets			
Stock		35	35
Debtors	9	46,376	7,625
Cash at bank at bank and in hand		205,787	196,498
		<u>252,198</u>	<u>204,158</u>
Creditors: amounts falling due within one year	10	<u>38,768</u>	<u>23,094</u>
Net current assets		213,430	181,064
Net assets		<u>768,441</u>	<u>743,397</u>
Funds			
Restricted funds	12	21,763	-
Unrestricted funds			
Designated funds	12	734,648	711,110
General funds	12	12,030	32,287
		<u>768,441</u>	<u>743,397</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 5 July 2005 and are signed on their behalf by:



Rev Dr M Semple - Chairman
5th July 2005

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2005

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and follow the recommendations in Accounting and reporting by charities: 'Statement of Recommended Practice' issued in October 2000.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Included within unrestricted funds are designated funds which the trustees have set aside for future specific purposes or projects.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which is not recovered. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Investment Income

Investment income consists of bank interest.

Freehold Land and Buildings

Freehold land and buildings were revalued at 31 March 2004. The value shown on the balance sheet is based upon the directors' best estimate of the value of the land and buildings with reference to valuations performed by Complete Property Services.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rate:

Equipment	33% Straight line method
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No depreciation is provided with respect to the buildings, as the value attributable to buildings only is immaterial.

Hire Purchase

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2005

2 Net incoming/(outgoing) resources

2005 2004
£ £

Net incoming/(outgoing) resources are stated after charging:

Auditors' remuneration (audit only)	3,290	2,200
Depreciation	<u>3,334</u>	<u>3,140</u>

3 Grants & Contracts

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2005 £	2004 £
Hampshire County Council					
Core Grant	15,083	-	-	15,083	14,658
Supporting People	68,063	-	-	68,063	66,947
Adult Learning	34,498	2,850	-	37,348	5,901
Arts Partnership	-	2,500	-	2,500	500
Winchester City Council					
Core Grant	86,100	-	-	86,100	84,000
Floating Support	20,280	-	-	20,280	20,280
Arts	-	50	-	50	-
Mid-Hampshire NHS Primary Care Trust	16,829	-	-	16,829	36,132
Hampshire Drug Action Team	86,801	26,425	-	113,226	104,914
Learning & Skills Council	-	-	-	-	132,642
European Social Fund	4,778	-	-	4,778	12,551
	<u>332,432</u>	<u>31,825</u>	<u>-</u>	<u>364,257</u>	<u>478,525</u>

4 Fundraising and Publicity

Promotional advertising	1,193	-	-	1,193	313
	<u>1,193</u>	<u>-</u>	<u>-</u>	<u>1,193</u>	<u>313</u>

5 Direct charitable costs

<i>Direct project costs</i>					
Equipment & materials	2,137	256	-	2,393	4,235
Food	10,230	-	-	10,230	9,444
Recreation	396	466	-	862	750
User grants/loans	293	-	-	293	437
User travel	752	33	-	785	438
Van expenses	-	-	-	-	1,543
Welfare	1,083	-	-	1,083	1,042
	<u>14,891</u>	<u>755</u>	<u>-</u>	<u>15,646</u>	<u>17,889</u>

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2005

6 Staff costs	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds	
				2005 £	2004 £
<i>Staff Costs</i>					
Salaries (excluding National Insurance)	239,286	-	-	239,286	262,983
Employers National Insurance	20,747	-	-	20,747	-
<i>Sessional workers</i>					
Complementary therapists	6,850	1,180	-	8,030	5,853
Counsellors	8,165	-	-	8,165	14,630
Tutors	3,892	2,748	-	6,640	31,688
Administration	-	318	-	318	-
Agency workers	224	-	-	224	2,418
<i>Other staff costs</i>					
Recruitment	554	-	-	554	2,625
Training & conferences	4,352	3,704	-	8,056	8,810
Travel & subsistence	682	-	-	682	1,151
	284,752	7,950	-	292,702	330,158

The Trinity Centre is operated on a trustee basis. All members of the Board of Directors act in an unpaid capacity. The average number of staff employed during the period was 15.

7 Administration costs	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2005 £	2004 £
<i>Premises costs</i>					
Cleaning	11,002	-	-	11,002	10,211
Insurance	4,560	-	-	4,560	7,040
Light, heat, water	3,935	-	-	3,935	3,535
Maintenance	4,634	-	-	4,634	2,480
Rent	8,833	-	-	8,833	6,639
<i>Office costs</i>					
Audit	3,792	-	-	3,792	2,200
Depreciation	3,334	-	-	3,334	3,140
HP interest	84	-	-	84	151
IT	2,869	262	-	3,131	1,380
Legal & professional	1,039	-	-	1,039	1,166
Postage & couriers	539	-	-	539	378
Replacements & renewals	380	-	-	380	6,422
Salaries (including National Insurance)	-	-	-	-	5,668
Stationery, printing & supplies	3,623	120	-	3,743	4,357
Subscriptions & publications	2,086	-	-	2,086	2,119
Telephone	5,597	-	-	5,597	5,691
Trinity development project	5,144	-	-	5,144	15,000
	61,451	382	-	61,833	77,577

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2005

8 Fixed assets	Freehold Land and Buildings	Equipment	Furniture & Fittings	Motor Vehicle	Total
Cost or valuation					
At 1 April 2004	550,000	17,753	2,785	14,884	585,422
Additions	0	1,394	434	0	1,828
Revaluations	0	0	0	0	0
Disposals		(6,616)		(14,884)	(21,500)
At 31 March 2005	<u>550,000</u>	<u>12,531</u>	<u>3,219</u>	<u>0</u>	<u>565,750</u>
Depreciation					
At 1 April 2004	0	5,420	2,785	14,884	23,089
Charge	0	3,189	145	0	3,334
Disposals	0	(800)	0	(14,884)	(15,684)
At 31 March 2005	<u>0</u>	<u>7,809</u>	<u>2,930</u>	<u>0</u>	<u>10,739</u>
Net book value 31 March 2005	<u>550,000</u>	<u>4,722</u>	<u>289</u>	<u>0</u>	<u>555,011</u>
Net book value 31 March 2004	<u>550,000</u>	<u>12,333</u>	<u>0</u>	<u>0</u>	<u>562,333</u>

Hire purchase agreements

Included within the net book value of £555,011 is £1,241 (2004: £2,022) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the period in respect of such assets amounted to £781 (2004: £322).

9 Debtors	2005 £	2004 £
Prepayments	6,740	7,575
Other	1,181	50
Accrued Income	38,455	-
	<u>46,376</u>	<u>7,625</u>

10 Creditors	2005 £	2004 £
Amounts falling due within one year		
Accruals	30,628	21,101
Other creditors	6,616	-
Hire purchase	1,524	1,993
	<u>38,768</u>	<u>23,094</u>

Other creditors related to funds held on behalf of Wessex User and Carer Group.

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2005

11 Share capital

The Trinity Centre is a company limited by guarantee and does not have a share capital.

12 Analysis of funds

		Brought forward	Income in year	Expenditure in year	Transfer	At 31 March 2005
		£	£	£	£	£
Restricted Funds						
DAAT Training Fund	(i)	-	26,425	(3,704)	(1,975)	20,746
Ruperts Activities Fund	(ii)	-	2,850	(2,833)	-	17
Trinity Art Fund	(iii)	-	2,550	(2,550)	-	-
Trinity Appeal Fund	(iv)	-	1,000	-	-	1,000
Total Restricted Funds		-	32,825	(9,087)	(1,975)	21,763
Unrestricted Funds						
Designated Funds						
Operational Reserve	(i)	50,000	-	-	-	50,000
Trinity Development Fund	(ii)	80,000	-	(5,144)	20,000	94,856
Complementary Health Fund	(iii)	6,831	-	(2,050)	-	4,781
Staffing Contingencies Fund	(iv)	10,000	-	-	20,000	30,000
Arts Project Fund	(v)	500	-	(500)	-	-
Elderfield Pilot Fund	(vi)	1,446	-	(1,446)	-	-
Depreciation Fund	(vii)	12,333	-	(3,334)	(3,988)	5,011
Freehold Property Fund	(viii)	550,000	-	-	-	550,000
Total Designated Funds		711,110	-	(12,474)	36,012	734,648
General Funds		32,287	363,593	(349,813)	(34,037)	12,030
Total Unrestricted Funds		743,397	363,593	(362,287)	1,975	746,678
Total Funds		743,397	396,418	(371,374)	-	768,441

Represented by:

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Funds	-	21,763	21,763
Designated Funds	555,011	179,637	734,648
General Funds	-	12,030	12,030
	555,011	213,430	768,441

Purpose of Restricted Funds

(i) DAAT Training Fund

This fund represents the unspent balance of a grant received from the Hampshire Drug and Alcohol Action Team for training related to work with drug and alcohol misusers. It will be spent in 2005/06 and 2006/07.

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2005

12 (continued)

(ii) Ruperts Activities Fund

This represents unspent balances of grants received for specific activities at Trinity's Ruperts shopfront drugs service.

(iii) Trinity Art Fund

This fund represents monies received for Art trips and as a contribution to the cost of Art classes.

(iv) Trinity Appeal Fund

This fund represents monies received specifically as a contribution to the costs of constructing a new centre.

Purpose of Designated Funds

(i) Operational Reserve

This reserve represents funds first established by the Directors in 2002/03 to enable the charity to maintain its core services in the event of interruptions or reductions in the receipt of regular funding.

(ii) Trinity Development Fund

The St Paul's Hill building is inadequate to properly meet the demands of the work carried out by Trinity. This fund is to provide for better premises to improve the functioning of the charity.

(iii) Complementary Health Fund

This fund represents the balance of funds received for the purpose of providing complementary health services to the organisation's clients.

(iv) Staffing Contingencies Fund

These are monies set aside by the Directors to provide against unfunded staffing costs such as cover for long-term sick leave, maternity cover or legal costs.

(v) Arts Project Fund

This fund represents a grant received towards art classes for clients. This grant was spent in 2004/05.

(vi) Elderfield Pilot Fund

This fund represents a grant received for a drugs project for ex-offenders. This grant was spent in 2004/05.

(vii) Depreciation Fund

This fund represents the net book value of assets bought out of unrestricted funds. Depreciation on these assets in future periods will be set against this fund.

(viii) Freehold Property Fund

This fund represents the balance sheet value of The Trinity Centre's freehold property at St Paul's Hill, Winchester. This includes £415,000 representing a revaluation reserve.

13 Control

The ultimate controlling parties are the directors listed on page 5.