



**Directors' Report and Financial Statements
for the year ended 31 March 2018**

"Working with people who are homeless and vulnerably housed"

www.trinitywinchester.org.uk

**Registered Company No: 3705365
Registered Charity No: 1074604**

FRIDAY



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COMPANIES HOUSE

TRINITY WINCHESTER
Directors' Report and Financial Statements
for the year ended 31 March 2018

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TRINITY WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2018

Directors' Report 2018

The Directors present their report and the financial statements for the year ended 31 March 2018.

Objectives

Trinity Winchester is a Winchester-based charity which addresses the effects of homelessness and vulnerability through specialist practical and emotional support and proactive prevention, empowering positive change. We help people who are suffering from and vulnerable to the effects of homelessness, addiction, physical and mental ill-health, poverty, social isolation and domestic abuse. We offer solutions, hope, choice and control. The Trustees confirm that in deciding on their objectives and activities they have had regard to the Charity Commission's guidance on public benefit.

Activities, Achievements and Performance

Trinity Winchester is a key partner of Winchester City Council in addressing homelessness locally. Our holistic programme of direct access services provides life-changing benefits for our homeless and other vulnerable clients.

Trinity's Direct Access Services (Drop-in)

We offer advice and information relating to benefits, housing, alcohol and drug use and harm minimisation; signposting to key services; healthcare; learning and skills development; confidence-building recreational activities; preparing for employment; counselling and domestic abuse programmes; hot nutritious meals and bathing and laundry facilities.

We welcomed 567 individuals to Bradbury House this year, 283 of whom were new to Trinity. Our clients made 9,800 visits to Trinity this year for support and interventions; 3,517 advice sessions were delivered. Of those accessing the drop-in, 56% were homeless (sleeping rough or in Winchester Churches Nightshelter), 29% were in temporary housing (hostels, etc) and 15% were permanently housed. 56 homeless people were found suitable accommodation following our intervention in 2017/18. We continued with vital Saturday morning opening for rough sleepers and Winchester Churches Nightshelter guests.

Outreach

The Trinity outreach team, in partnership with A2Dominion and Winchester City Council, continued to provide comfort and support to rough sleepers in the community through morning outreach visits within the city centre area of Winchester, reaching 77 individuals during 2017/18, a 43% increase over the previous year. Rough sleepers receive hot drinks, advice and signposting to key agencies and are encouraged to engage with our day service.

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DIRECTORS' REPORT

for the year ended 31 March 2018

Homelessness prevention

Much of our focus has been on helping people to retain successful tenancies, resulting in fewer evictions. We work with people who are in temporary or permanent accommodation, helping them with budgeting and paying bills, liaising with landlords, and supporting them to feel safe in their own homes and within their communities. We also continue to fund access to emergency accommodation for those who would otherwise have to sleep rough.

Skills development

A crucial part of our work is the provision of a range of structured and informal learning opportunities for our clients. We are commissioned by Hampshire Futures to deliver a number of formal courses which are subject to Ofsted inspection. Our full range of courses provided include IT, Literacy and Numeracy, Debt Management and Budgeting, Empowerment, Art and Craft, Cookery, Gardening and Volunteering programmes. These help to develop lifelong skills and build confidence and self-esteem, making real changes to people's lives. This year 230 learners took part in a total of 1,100 groups, classes and 1:1 support sessions. Job Club and Preparing for Employment ran three times a week, facilitated by our Learning and Engagement Project Worker supported by a regular group of skilled volunteers. The well-attended sessions offer help with searching for jobs, writing CVs, interview skills and mock interviews. Our thanks go to Osborne Construction for facilitating interview skills practice with clients and also volunteers, who in turn can pass on these new skills to our jobseekers. We offer opportunities to gain nationally recognised qualifications and provide access to work experience. We are indebted to Premier Inn Winchester for their valued support providing work placement and employment opportunities for Trinity clients. 56 people found paid or voluntary employment or entered further education in 2017/18.

Outreach learning

Our tutors delivered six-week Art and IT courses on a rolling programme to companions resident at Emmaus Hampshire and to clients of Inclusion Winchester Drug and Alcohol Service.

Healthcare

As part of our commitment to providing proactive and preventative healthcare services in-house, we continued our 'From Head to Toe' programme of health promotion and therapies, supported by other NHS healthcare providers. The programme included primary healthcare and mental health interventions. St Clements Surgery delivered an average of 32 GP and nurse appointments per week, accessed by 138 individuals across 2017/18. Monthly dental clinics were provided by dental charity Dentaids bus; monthly podiatry appointments and a Hepatitis C clinic were also provided. Awareness sessions were offered throughout the year on mental health issues, substance use and harm minimisation, smoking cessation, sexual health, domestic abuse, eating well and nutrition. Access to emotional first aid, such as mindfulness and other problem-solving therapies which help people develop

TRINITY WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2018

Healthcare (continued)...

strategies to manage life events and challenges, was also available throughout the year.

Trinity continued to work with the Royal Hampshire County Hospital, including its mental health unit, Melbury Lodge, in multi-agency intervention, to prevent patients being discharged back on to the streets.

Trinity's Cognitive Behavioural Therapy Group continued in 2017/18 for clients wanting to develop coping mechanisms and changed patterns of behaviour. Challenging deep-set beliefs and negative thought patterns, participants reported that this approach helped with anger management, depression and anxiety. We also continued to offer Dual Diagnosis counselling for clients suffering from both addiction and mental ill-health.

Trinity Women's Service

Women's homelessness is often under-reported and frequently linked to experiences of abuse. Trinity's Women's Service provides specialised interventions for women facing often complex co-existing difficulties such as mental ill-health, substance use and domestic abuse. Our holistic approach provides individually tailored programmes of counselling, peer group support, complementary therapies, empowerment classes, outings and social get-togethers. Our clients can also access the nationally recognised Freedom Programme for people experiencing domestic abuse. A total of 204 women engaged with the service in 2017/18, 32% up on the previous year. Our client-centred interventions and signposting helped individuals both emotionally and practically to come to terms with, manage and move on from abusive and at times life-threatening situations. Participants consistently reported increased wellbeing and confidence.

Positive Relationships/Positive Minds

Trinity successfully completed delivering its 'Positive Relationships Reduce Reoffending' course, commissioned by the Hampshire and Isle of Wight Community Rehabilitation Company (CRC) as part of the Purple Futures consortium, which had begun in 2016/17. Following this and earlier successful courses exploring and trying to change patterns of behaviour that can develop in perpetrators of domestic abuse within relationships, Trinity was commissioned again in 2017/18 to deliver a 'Positive Minds' course for offenders across Basingstoke and Southampton. 33 clients engaged and completed the 6-week course, designed and run by our in-house qualified counsellor; of these 12 went on to in-depth one-to-one counselling. All clients who attended the course reported an increase in confidence and coping strategies and said they found the course valuable.

Other Partnerships

Partnership working plays a key part in the delivery of our services. We also worked with the YOU Trust outreach teams and clients, Hampshire Probation, Hampshire County Council's Troubled Families team, the Domestic Abuse Forum and MARAC (Multi-Agency Risk Assessment Conference) and Spurgeons in Winchester Prison.

TRINITY WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2018

Other Partnerships (continued)...

Multi-agency working included Children's Services, the Community Mental Health Team, Inclusion Winchester, housing providers, GPs, health visitors and the Royal Hampshire County Hospital to ensure a seamless pathway of intervention and support. Our productive partnership with Winchester University continued with Trinity delivering bespoke lectures at the University for psychology and social work students covering domestic abuse and violence, poverty and homelessness.

Under One Roof

Trinity's Trustees, in conjunction with Winchester City Council and a number of other partners, continued during 2017/18 to evaluate the possibility of developing self-contained accommodation units to enable homeless and vulnerably housed people take the first steps in establishing themselves in their own accommodation, based on 'Housing First' principles. By the year-end planning permission had been sought to develop this accommodation by attaching an accommodation unit to the rear of Bradbury House. The £500,000 grant received from the DEFLOG VQ Trust in 2016/17 has provided crucial initial funding for the project, named 'Under One Roof'.

Financial review

We are tremendously grateful to our loyal and most established supporters and partners, Winchester City Council, Hampshire County Council, major grant-making trusts, and all who have again committed significant funding to Trinity. We would also like to extend our thanks to all our supporters, including many local organisations and individuals who have been so generous in this and other years.

In 2017/18 income targets were met and expenditure controlled in accordance with the budget. The organisation had a surplus of £29,994, compared with a small underlying deficit of £8,530 (omitting the £500,000 DEFLOG VQ Trust grant for comparative purposes) in 2016/17. Unrestricted funds stood at £98,673 at the year end, of which £23,711 is set aside in a designated fund for the early stages of the 'Under One Roof' project.

Trinity's outstanding loan from Futurebuilders, given for the construction of Bradbury House, stood at £308,643 at 31 March 2018. A total of £19,562 was paid back during the year. Maintaining the current payment profile will result in the loan being repaid within the remaining term of 12.75 years.

Income and expenditure

During 2017/18 income was £495,215 compared with the underlying total of £415,120 in 2016/17. Income from grant-making trusts increased as did income from events and local businesses and individuals. Strong support also continued from both Winchester City Council and Hampshire County Council and significant income was received from Garfield Weston Charitable Trust, Henry Smith Charity, Ladies of the Grail, Lloyds Bank Foundation for England and Wales and the Hampshire and

TRINITY WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2018

Income and expenditure (continued)...

Isle of Wight CRC, as well as many others. The grant from Lloyds Bank Foundation assisted Directors and staff with strategic consultancy support and training. All income was used for the purposes for which it was given. The increase in total expenditure for the year, £465,221 compared with £423,650 in 2016/17, principally reflected internal refurbishment of the centre during 2017/18, professional fees for strategic support and increased staffing costs due to salary increases and compliance with pensions legislation. The Trustees are pleased to report that their stated aims of delivering stability and sustainable financial performance were met in 2017/18.

Capital Works

Minor capital works were undertaken during the year to increase the office space available at Bradbury House, principally in order to enable the charity to maximise income from room rental. The total cost was under £30,000.

Reserves

The Directors consider it prudent regularly to review Trinity's reserves policy having regard to the need to:

- provide basic services for our users
- meet contractual obligations
- meet the organisation's obligations as a good employer
- build up funds for specific purposes when required or deemed good financial practice
- protect and maintain the organisation's assets.

Plans for Future Periods

Trinity's break-even budget for 2018/19 predicts stable levels of income from trusts, individuals and local organisations. The objective remains unchanged, to establish continuing financial stability enabling Trinity to deliver high quality services and to maintain unrestricted reserves over the coming years in the region of 3 to 6 months operating costs. In the longer term, it is envisioned that the major capital project 'Under One Roof' outlined above, will help Trinity to provide secure move-on accommodation for service users. The project is expected to cost in the region of £1.5 million. Once planning permission is received, a campaign will be set in motion with a view to raising the required balance of funds for the project. Related revenue implications will be built in to budgets from 2019/20 onwards.

Structure, Governance and Management

The Directors, who are also the Trustees of the charity, control decision-making regarding the organisation's long-term direction and focus. Members of the charity, who may be approved or rejected by the Board, have voting rights at the Annual General Meeting. An Advisory Committee functions in a complementary capacity to the Board. At the Annual General Meeting each year Directors who were elected three or more years ago automatically retire from office, but are eligible for re-

TRINITY WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2018

Structure, Governance and Management (continued)...

election up to a maximum of 3 terms, made explicit in Trinity's revised memorandum and articles of association agreed at an Extraordinary General Meeting in June 2018.

The Board has the power to appoint new board members at any time up to a maximum of nine.

Day-to-day decision-making is delegated to senior staff. During 2017/18 responsibilities at the senior staff level were reassigned, with Sue McKenna, previously Operations Director, becoming Chief Executive, and Hannah Scott, previously Services Delivery Manager, becoming Operations Manager with responsibility for all day-to-day management of service delivery. The Trustees would like to acknowledge the tremendous commitment shown throughout the year by Sue, Hannah and the rest of the staff team and the immense contribution of our many volunteers.

The Charity has up-to-date policies and procedures for the recruitment, induction and training of Directors to ensure that individuals are fully aware of their roles within the organisation and their responsibilities both internally and within the wider field of charity law. The Directors regularly review the risks facing the charity through the maintenance of a Risk Register. Where major risks are identified, systems are put in place to mitigate their effect on the charity. This year's Directors' Report continues to highlight the need to maintain reserves to safeguard basic operations, long-term user commitments and contractual obligations.

This year we welcomed two new Directors. The Directors who have served during the year and up to the date of this report are as follows:

- S Broadbent (appointed 29.6.17)
- A Fitzgerald-Barron (appointed 23.8.17)
- F Griffiths
- P Murray
- P M North
- G O'Keefe
- L Smith
- D S Walton

TRINITY WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2018

Reference and Administrative Details

<i>Governing Instrument</i>	The Charity is a company limited by guarantee and not having a share capital. As such it is governed by its Memorandum and Articles of Association. It was incorporated on 1st February 1999.
<i>Registered Company No.</i>	3705365
<i>Registered Charity No.</i>	1074604
<i>Members</i>	The Subscribers to the Memorandum of Association and other members elected by the Board of Directors shall, with their agreement, be admitted to membership of the company.
<i>Directors</i>	The first Directors were the subscribers to the Memorandum of Association. The Board of Directors shall have powers to appoint any member of the Company to be a Director subject to their agreement.
<i>Secretary</i>	D S Walton
<i>Chief Executive</i>	Sue McKenna
<i>Registered Office</i>	The Trinity Centre, Bradbury House, Durngate Place, Winchester SO23 8DX
<i>Bankers</i>	Royal Bank of Scotland Plc, 67-68 High Street, Winchester SO23 9DA CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
<i>Legal Advisors</i>	Godwins Solicitors, 12 St Thomas Street, Winchester SO23 9HF Shentons Solicitors, Star Lane House, Staple Gardens, Winchester SO23 9AD
<i>Auditors</i>	Wilkins Kennedy Audit Services, Statutory Auditor, Templars House, Lulworth Close, Chandlers Ford, Hampshire SO53 3TL

Directors' Responsibilities in Relation to the Financial Statements

The Directors are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRINITY WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2018

Directors' Responsibilities in Relation to the Financial Statements (continued)

Law applicable to charities in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the Directors and signed on their behalf by:



P M North
Chairman

Date 13 September 2018

TRINITY WINCHESTER
INDEPENDENT AUDITOR'S REPORT
for the year ended 31 March 2018

Opinion

We have audited the financial statements of Trinity Winchester (the 'charitable company') for the year ended 31 March 2018 which comprise Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

TRINITY WINCHESTER
INDEPENDENT AUDITOR'S REPORT
for the year ended 31 March 2018

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report and strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

TRINITY WINCHESTER

INDEPENDENT AUDITOR'S REPORT

for the year ended 31 March 2018

- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TRINITY WINCHESTER
INDEPENDENT AUDITOR'S REPORT
for the year ended 31 March 2018

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Wilkins Kennedy Audit Services

Oliver Rowe (Senior Statutory Auditor)
For and on behalf of Wilkins Kennedy Audit Services
Statutory Auditor
Chartered Accountants
Templars House
Lulworth Close
Chandlers Ford
Southampton
SO53 3TL

Date *27 September 2018*

TRINITY WINCHESTER

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2018**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Income and expenditure					
Income from:					
<i>DEFLOG VQ Trust</i>	4	-	-	-	500,000
<i>Other grants and donations</i>	5	242,979	203,846	446,825	373,165
Charitable activities					
Miscellaneous income		43,655	-	43,655	40,443
<i>Investments</i>	6	4,735	-	4,735	1,512
Total income		291,369	203,846	495,215	915,120
Expenditure on:					
<i>Raising funds</i>	7	61,440	6,030	67,470	64,606
<i>Charitable activities</i>	8	207,519	190,232	397,751	359,044
Total expenditure		268,959	196,262	465,221	423,650
Net movement in funds for the year		22,410	7,584	29,994	491,470
Balances brought forward at 1 April 2017	18	76,263	1,664,198	1,740,461	1,248,991
Balances carried forward at 31 March 2018	18	98,673	1,671,782	1,770,455	1,740,461

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 16-25 form part of the financial statements.

TRINITY WINCHESTER

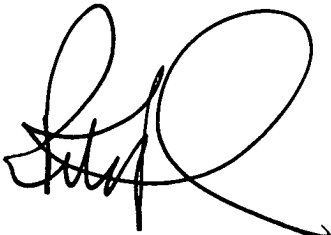
BALANCE SHEET

As at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible	10	1,360,368	1,342,571
Investment assets	11	<u>256,415</u>	<u>343,386</u>
		1,616,783	1,685,957
Current assets			
Stock		-	35
Debtors	12	28,522	29,418
Cash at bank and in hand		<u>515,454</u>	<u>405,258</u>
		543,976	434,711
Creditors: amounts falling due within one year	13	<u>101,346</u>	<u>71,010</u>
Net current assets		<u>442,630</u>	<u>363,701</u>
Total assets less current liabilities		2,059,413	2,049,658
Creditors: amounts falling due over one year	15	288,958	309,197
Net assets		<u>1,770,455</u>	<u>1,740,461</u>
Funds			
Restricted funds	18	1,671,782	1,664,198
Unrestricted funds			
Designated funds	18	23,711	48,164
General funds	18	<u>74,962</u>	<u>28,099</u>
		98,673	76,263
		<u>1,770,455</u>	<u>1,740,461</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the Directors on 13 September 2018 and are signed on their behalf by:



P M North
Chairman

Company registration number: 3705365

TRINITY WINCHESTER
STATEMENT OF CASH FLOWS

As at 31 March 2018

Note	2018 £	2017 £
Cash flows from operating activities		
Net movement in funds	29,994	491,470
Add back depreciation charge	31,800	31,800
Deduct interest income shown below in investing activities	(4,735)	(1,512)
Decrease/ (increase) in stock	35	-
Decrease/(increase) in debtors	896	(6,096)
Increase/(decrease) in creditors	29,660	28,547
Net cash used in operating activities	<u>87,650</u>	<u>544,209</u>
Cash flows from investing activities		
Interest income	4,735	1,512
Disposal/(addition) of tangible fixed assets	(49,597)	-
Disposal/(addition) of investment assets	86,971	(254,202)
Cash provided by (used in) investing activities	<u>42,109</u>	<u>(252,690)</u>
Cash flows from financing activities		
Repayment of borrowings	(19,563)	(18,896)
Cash used in financing activities	<u>(19,563)</u>	<u>(18,896)</u>
Increase/(decrease) in cash and cash equivalents in the year	110,196	272,623
Cash and cash equivalents at the beginning of the year	405,258	132,635
Total cash and cash equivalents at the end of the year	<u>515,454</u>	<u>405,258</u>

TRINITY WINCHESTER
NOTES TO THE ACCOUNTS

Year ended 31 March 2018

1 General information

Trinity Winchester is a charitable company limited by guarantee incorporated in England and Wales and is registered with the Charity Commission in England and Wales. The address of its registered office is: Bradbury House, Durngate Place, Winchester, Hampshire, SO23 8DX.

2 Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trinity Winchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at the transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis. No material uncertainties exist related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£), which is also the functional currency of the charity and rounded to the nearest £.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Included within unrestricted funds are designated funds which the Trustees have set aside for future specific purposes or projects.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Donated assets are included in the accounts when received. They are valued at the amount the charity would have had to pay to acquire them.

Expenditure

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which is not recovered. Resources expended are allocated to the particular activity where the cost relates directly to that activity or allocated across activities as follows: staff costs according to time spent on each activity, premises and office costs on the basis of funding allocated for the purpose.

Operating leases

Operating lease rentals applicable to operating leases are charged to the Statement of Financial Activities over the period of the lease.

TRINITY WINCHESTER
NOTES TO THE ACCOUNTS

Year ended 31 March 2018

2 Accounting Policies (continued)

Pension costs

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The charge for the year represents contributions payable in the year to defined contribution schemes.

Investment income

Investment income consists of bank interest and is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donated goods

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised; for more information about their contribution refer to the Trustees' Annual Report.

Tax

The charity is exempt from Corporation Tax on its charitable activities.

Land and buildings

Leasehold land has been made available at a peppercorn rent from Winchester City Council. Buildings are shown at cost, inclusive of fees.

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets except land, over their expected useful lives. It is calculated at the following rates:

Land & buildings	2% Straight line method
Equipment	33% Straight line method
Furniture & fittings	33% Straight line method

Investment assets

Investment assets are initially recognised at cost on acquisition and are disclosed at market value at the balance sheet date.

Cash at bank and in hand

Cash at bank and in hand included cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TRINITY WINCHESTER
NOTES TO THE ACCOUNTS
Year ended 31 March 2018

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Deferred income

Income is deferred where the charity is not yet entitled to the use of the resources. When the pre-conditions for use are met then the income is released.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

Significant judgements and estimation uncertainty

Preparation of the financial statements may require management to make significant judgements and estimates. There are no items in the financial statements where judgements and estimates would have a significant effect on the amounts recognised in the financial statements.

3 Net incoming/(outgoing) resources

	2018	2017
	£	£
Net incoming/(outgoing) resources are stated after charging:		
Trustees' remuneration	-	-
Trustees' expenses	-	-
Auditors' remuneration (audit only)	4,356	4,250
Auditors' remuneration (other services)	2,593	3,008
Depreciation	31,800	31,800

TRINITY WINCHESTER
NOTES TO THE ACCOUNTS

Year ended 31 March 2018

4 DEFLOG VQ Trust

On its closure, the armed services educational trust DEFLOG VQ Trust made a one-off donation of £500,000 to Trinity Winchester, to be used towards capital and other costs of providing accommodation.

5 Other grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	2017 £
Local and Central Government				
Winchester City Council				
Core grant	85,000	-	85,000	90,000
Personal Budget	-	874	874	6,927
Hampshire County Council				
Adult learning	-	11,667	11,667	17,540
Leader's grant	20,000	-	20,000	20,000
Office of Police Commissioner	-	4,400	4,400	-
Other	-	-	-	848
	105,000	16,941	121,941	135,315
Grant-making bodies				
National Lottery Awards For All	-	-	-	6,970
Garfield Weston Foundation	-	30,000	30,000	25,000
Henry Smith Charity	-	33,500	33,500	33,000
The Pilgrim Trust	-	7,500	7,500	15,000
Beatrice Laing Charitable Trust	-	4,000	4,000	8,000
Ladies of the Grail	-	25,000	25,000	-
FJ Wallis Charitable Trust	-	-	-	5,000
Hampshire & Isle of Wight CRC	-	14,928	14,928	4,225
Lloyds Bank Foundation	-	14,390	14,390	-
Noel Buxton Trust	-	4,200	4,200	4,200
29th May 1961 Charitable Trust	4,000	-	4,000	4,000
Swire Charitable Trust	-	9,340	9,340	-
Balcombe Charitable Trust	-	6,310	6,310	-
Anonymous Trust	-	7,230	7,230	-
Sobell Foundation	-	5,000	5,000	-
Aviva Community Fund	-	5,000	5,000	-
Rathbones	-	-	-	3,110
The Albert Hunt Trust	-	-	-	3,000
A2 Dominion Housing Group	-	-	-	2,500
De Laszlo Foundation	-	-	-	2,500
Winchester Round Table	-	-	-	2,500
Help the Homeless Limited	-	-	-	2,000
Healthwatch Hampshire Health & Care	-	-	-	1,852
Alchemy Foundation	-	-	-	1,000
Balfour Historic Museum Trust	-	-	-	1,000
Pilanesburg Foundation	-	-	-	1,000
The Paul Lunn-Rockcliffe Charitable Trust	1,000	-	1,000	1,000
Thomas Roberts Trust	1,500	-	1,500	1,500
The Broyst Foundation	-	2,000	2,000	-
Kinsbourne Trust	1,000	-	1,000	1,000
Other grants under £1,000	700	250	950	2,494
	8,200	168,648	176,848	131,851
Community income				
Individual donations	40,415	308	40,723	30,699
Fundraising events	65,430	5,985	71,415	51,599
Church, corporate and other community donations	16,576	11,964	28,540	16,933
Donated goods	7,358	-	7,358	6,768
	129,779	18,257	148,036	105,999
Total	242,979	203,846	446,825	373,165

TRINITY WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2018

5 Other grants and donations (continued)

Other grants and donations were received from the following grant-making bodies not identified above.

Saddlers Company Charitable Fund	Winchester Welfare Charities	Groundwork UK
Winchester Rotary Club Trust	The Lambs Hill Trust	Knight Charitable Trust

In 2018, of the grants and donations total, £242,979 (2017: £233,647) was attributable to unrestricted income funds with the balance of £203,846 (2017: £639,518) adding to restricted funds.

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	2017 £
Bank interest	4,735	-	4,735	1,512
	4,735	-	4,735	1,512

7 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	2017 £
Salaries	48,754	-	48,754	47,205
Agency workers	-	-	-	3,360
Other staff costs	-	479	479	80
Promotional advertising	12,686	5,551	18,237	13,961
	61,440	6,030	67,470	64,606

In 2018, of expenditure on raising funds, £61,440 (2017: £50,642) was expenditure from unrestricted funds and the balance of £6,030 (2017: £13,964) was expenditure from restricted funds.

8 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	2017 £
Salaries (including Employer's NI)	106,421	96,293	202,714	183,118
Sessional workers	1,879	19,424	21,303	23,642
Other staff costs	1,434	5,544	6,978	4,670
Other direct project costs	13,235	14,751	27,986	29,952
Premises costs	54,769	34,170	88,939	79,977
Office costs	14,254	18,550	32,804	19,143
Interest on loan	10,618	-	10,618	11,284
Audit and accountancy fees (statutory audit)	4,909	1,500	6,409	7,258
	207,519	190,232	397,751	359,044

In 2018, of charitable activity, £207,519 (2017: £223,151) was expenditure from unrestricted funds and the balance of £190,232 (2017: £135,893) was expenditure from restricted funds.

TRINITY WINCHESTER
NOTES TO THE ACCOUNTS
Year ended 31 March 2018

9 Salaries costs	2018	2017
	£	£
Gross salaries	231,558	214,572
Employer's National Insurance	16,876	14,190
Employer's Pension Contributions	3,034	1,561
Total	<u>251,468</u>	<u>230,323</u>
 Average number of employees (full-time equivalent)	 <u>8.50</u>	 <u>8.20</u>

No employees received emoluments of more than £60,000 during the year.

Total employment benefits of the key management personnel were £82,134 (2017: £76,933).

No trustees received any remuneration or expenses during the year (2017: £nil).

10 Fixed assets	Land & buildings £	Equipment £	Furniture & fittings £	Total £
Cost or valuation				
At 1 April 2017	1,594,456	16,570	29,960	1,640,986
Additions	49,597	-	-	49,597
At 31 March 2018	<u>1,644,053</u>	<u>16,570</u>	<u>29,960</u>	<u>1,690,583</u>
Depreciation				
At 1 April 2017	251,885	16,570	29,960	298,415
Charge	31,800	-	-	31,800
At 31 March 2018	<u>283,685</u>	<u>16,570</u>	<u>29,960</u>	<u>330,215</u>
Net book value 31 March 2018	<u>1,360,368</u>	<u>-</u>	<u>-</u>	<u>1,360,368</u>
 Net book value 31 March 2017	 <u>1,342,571</u>	 <u>-</u>	 <u>-</u>	 <u>1,342,571</u>

Additions to Fixed Assets in 2017/18 were £25,044 for the construction of mezzanine office space in Bradbury House to maximise room rental income and £24,553 relating to the proposed accommodation to be built on the rear of Bradbury House.

11 Investment assets	Cash investments £
Analysis of movement	
Carrying value at 1 April 2017	343,386
Additions to investments at cost	165,000
Interest earned	3,393
Charges	-
Released to cash	<u>(255,364)</u>
Carrying value at 31 March 2018	<u>256,415</u>

Cash investments represent fixed term deposit accounts and deposit accounts requiring notice periods for withdrawals. These investments are recognised as cost, which is considered to be their market value. All investment assets are held in the UK.

TRINITY WINCHESTER
NOTES TO THE ACCOUNTS
Year ended 31 March 2018

12 Debtors	2018	2017
	£	£
Prepayments	13,507	12,425
Other Debtors	15,015	16,993
	28,522	29,418

13 Creditors:	2018	2017
Amounts falling due within one year	£	£
Futurebuilders Loan	19,684	19,008
Accruals	7,747	7,017
Deferred income (Note 14)	5,000	35,560
Trade Creditors	68,915	9,425
	101,346	71,010

14 Deferred income

Deferred income arises when income has been received in relation to services to be delivered after the year end.

	2018	2017
	£	£
Balance as at 1st April 2017	35,560	5,218
Amount released to income	(30,560)	(4,658)
Amount deferred in year	0	35,000
Balance as at 31st March 2018	5,000	35,560

15 Creditors:	2018	2017
Amounts falling due over one year	£	£
Futurebuilders Loan	288,958	309,197

The loan is secured by a first legal charge on Bradbury House and the interest rate was renegotiated in December 2011 to a rate of 3% over Bank of England Base Rate. At the current rate of repayment, the Futurebuilders loan has 12.75 years remaining.

The following aggregate liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the balance sheet date:

	2018	2017
	£	£
Futurebuilders Loan	202,995	226,186

16 Operating leases

Minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Due not later than one year	864	864
Later than one year and not later than five years	648	1,512
Later than five years	-	-
	1,512	2,376

17 Share capital

Trinity Winchester is a company limited by guarantee and does not have a share capital. The liability of each Trustee member, in the event of winding-up, is limited to £1.

TRINITY WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2018

18 Analysis of funds

		Brought forward £	Income in year £	Expenditure in year £	At 31 March 2018 £
Restricted Funds					
Bradbury House	(i)	1,126,621	-	-	1,126,621
Under One Roof	(ii)	500,000	-	-	500,000
Henry Smith Charity	(iii)	-	33,500	(33,500)	-
Garfield Weston Foundation	(iv)	-	30,000	(30,000)	-
Learning	(v)	3,110	61,813	(49,932)	14,991
Personal support	(vi)	-	974	(974)	-
Trinity Women's Service	(vii)	-	12,750	(12,750)	-
Purple Futures	(viii)	-	14,928	(11,123)	3,805
Lloyds Bank Foundation	(ix)	-	14,390	(9,943)	4,447
From Head to Toe	(x)	18,396	4,400	(7,846)	14,950
Pilgrim Trust	(xi)	7,500	7,500	(15,000)	-
Winchester Welfare Charities	(xii)	-	250	(250)	-
Eating Disorders Group	(xiii)	555	500	(589)	466
Katie Woods Fund	(xiv)	2,392	-	(2,392)	-
Rough sleepers	(xv)	-	1,620	(1,620)	-
Big Sleep Out	(xvi)	2,466	5,120	(5,162)	2,424
Gardening Club	(xvii)	658	3,702	(282)	4,078
Lunches	(xviii)	-	300	(300)	-
Premises costs	(xix)	-	4,500	(4,500)	-
Centre refurbishment & redecoration	(xx)	2,500	7,599	(10,099)	-
Total Restricted Funds		1,664,198	203,846	(196,262)	1,671,782

Unrestricted Funds

Designated Funds

Under One Roof	(xxi)	48,164	100	(24,553)	23,711
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Total Designated Funds		48,164	100	(24,553)	23,711
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<i>General Funds</i>		28,099	291,269	(244,406)	74,962
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Total Unrestricted Funds		76,263	291,369	(268,959)	98,673
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Total Funds		1,740,461	495,215	(465,221)	1,770,455
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Represented by:

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total £
Restricted Funds	1,376,621	295,161	-	1,671,782
Designated Funds	-	23,711	-	23,711
General Funds	240,162	123,758	(288,958)	74,962
	1,616,783	442,630	(288,958)	1,770,455

Purpose of Restricted Funds

(i) Bradbury House

This fund represents monies received as a contribution to the costs of constructing a new centre.

TRINITY WINCHESTER
NOTES TO THE ACCOUNTS
Year ended 31 March 2018

18 Analysis of Funds

Purpose of Restricted Funds (continued)

(ii) Under One Roof

This fund represents a major grant received in 2016/17 from the DEFLOG VQ Trust. The funds will be used in 2018/19 and 2019/20 as plans to build accommodation on the rear of Bradbury House are expected to come to fruition.

(iii) Henry Smith Charity

This fund represents funding provided by the Henry Smith Charity for core costs over three years.

(iv) Garfield Weston Foundation

Funding was provided by the Garfield Weston Foundation for the purposes of developing an integrated model of service provision over two years.

(v) Learning

Grants for the provision of a variety of learning projects at Trinity were received from Hampshire County Council (Hampshire Futures), Ladies of the Grail, Swire Charitable Trust, Balcombe Charitable Trust, The Sobell Foundation, Aviva Community Fund, Rathbones and an anonymous charitable trust.

(vi) Personal support

A fund from monies given specifically for the support of individual service users.

(vii) Trinity Women's Service

This fund represents grants received in the year towards the cost of maintaining a designated women's service within Bradbury House for vulnerable and disadvantaged women.

(viii) Purple Futures

This fund represents grants received via the Hampshire and Isle of Wight CRC, as a member of the Purple Futures consortium, for the purposes of running programmes for offenders. The two programmes run in 2017/18 were Positive Partnerships Reduce Reoffending and Positive Minds.

(ix) Lloyds Bank Foundation

Funding was received from the Lloyds Bank Foundation for strategic support for Trinity Winchester.

(x) From Head to Toe

These are funds provided for an ongoing programme of health promotion and therapies for service users.

(xi) Pilgrim Trust

Three-year funding was provided by the Pilgrim Trust for the purpose of offering dual diagnosis counselling to people experiencing both addiction and mental ill-health.

(xii) Winchester Welfare Charities

These funds were provided by Winchester Welfare Charities towards provision for sick and needy service users.

(xiii) Eating Disorders Group

These funds were provided by Ladies of the Grail and an individual donor towards the costs of running eating disorders groups.

(xiv) Katie Woods Fund

These were funds provided by the estate of Katie Woods to help service users with the transition to permanent housing.

TRINITY WINCHESTER
NOTES TO THE ACCOUNTS

Year ended 31 March 2018

18 Analysis of Funds

Purpose of Restricted Funds (continued)

(xv) Rough sleepers

Funds were provided by Ladies of the Grail and a number of individual donors to be used specifically to support rough sleepers.

(xvi) Big Sleep Out

This fund represents funds received from individual councillors, the Big Lottery Fund, sponsorship from Rathbones and other individual donations towards the costs of running the fundraising event the Big Sleep Out events in May 2017 and May 2018.

(xvii) Gardening Club

These funds were provided by the Belgae Trust in 2016/17 and Tesco Bags of Help in 2017/18 to support Trinity's Gardening Club.

(xviii) Lunches

Funds provided by Breeze Radio towards the costs of providing lunches for Trinity's service users.

(xix) Premises costs

Funds were received in the year from Simply Health (formerly Denplan) towards gas and electricity costs for Bradbury House.

(xx) Centre refurbishment and redecoration

Funds were received from the Winchester Round Table in 2016/17 and Ladies of the Grail in 2017/18 towards the cost of refurbishing the Trinity Centre's bathrooms and the redecoration of the centre.

Purpose of Designated Funds

(xxi) Under One Roof

This designated fund created by the Trustees in earlier years for the development of an accommodation project was re-named 'Under One Roof', following the decision in 2017/18 to build accommodation on the rear of Bradbury House.

19 Related party disclosures

There were no related party transactions arising in the year to 31 March 2018 (2017: £nil).