

**THE TRINITY CENTRE
WINCHESTER
DIRECTORS' REPORT &
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 31 MARCH 2004**

Registered Company No. 3705365
Registered Charity No. 1074604



THE TRINITY CENTRE WINCHESTER
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 March 2004

CONTENTS

	Page
Legal and Administrative Information	1 - 2
Directors' Report	3 - 6
Auditors' Report	7 - 8
Statement of Financial Activities	9
Statement of Total Recognised Gains and Losses	10
Balance Sheet	11
Notes to the Accounts	12 - 16

THE TRINITY CENTRE WINCHESTER
LEGAL AND ADMINISTRATIVE INFORMATION

for the year ended 31 March 2004

Charity name	The Trinity Centre Winchester	
Governing instrument	The Charity is a company limited by guarantee and not having a share capital. As such it is governed by its Memorandum and Articles of Association. It was incorporated on 1st February 1999.	
Members	The Subscribers to the Memorandum of Association and other members elected by the Board of Directors shall with their agreement, be admitted to membership of the company.	
Directors	The first Directors were the subscribers to the Memorandum of Association. The Board of Directors shall have powers to appoint any member of the Company to be Director subject to their agreement.	
Directors	Rev Dr M Semple (Chairman) C Taylor G N J Semple J M Martin	J A Rooke J M Craig M R Longman S Percy
Registered Office	St Pauls Hill Winchester Hampshire SO22 5AE	
Secretary	S Percy	

THE TRINITY CENTRE WINCHESTER
LEGAL AND ADMINISTRATIVE INFORMATION

for the year ended 31 March 2004

(continued)

Bankers	Royal Bank of Scotland 67 - 68 High Street Winchester SO23 9DA
Legal Advisor	M Leatherdale LLB ACIS Heppenstalls Solicitors 39 - 41 High Street Lyndhurst Hampshire SO43 7BE
Auditors	C W Fellowes Ltd Templars House Lulworth Close Chandlers Ford Hampshire SO53 3TL

THE TRINITY CENTRE WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2004

The Directors, who are also trustees of the Charity, present their report and the financial statements for the year ended 31 March 2004.

Principal Objectives

The objectives of the company are to provide a centre in the City of Winchester offering information, advice, counselling, healthcare services, welfare and recreational facilities to its visitors, in particular to those disadvantaged by homelessness, unemployment, addiction, poverty or social exclusion.

Review of Activities

Services

Trinity has continued unflinchingly to ensure that the Centre at St Paul's Hill is recognised clearly as a place providing immediate access for shelter, support and safety for the homeless and more vulnerable in society. This has been done by offering an unqualified welcome to all callers and a wide range of advice on medical and legal matters and many of the other issues of immediate concern to the Trinity's clients. The provision of lunch and the opportunity for social mixing is a major attraction. Taken as a whole, Trinity is a unique operation in the district, which provides a source of stability to what can otherwise be, for some, rather chaotic lifestyles. Average daily numbers attending St Paul's Hill, at around forty-three, have continued at about the same level as in previous years.

A 'Supporting People' contract with Hampshire County Council came on stream at the beginning of the period and has allowed Trinity to extend its floating support service which is directed at helping people who are deemed at risk of losing their tenancies. During 2003/04 78 hours per week of floating support, including a 20 hour block contract at Sussex Street, were offered to this vulnerable client group.

The pilot healthcare scheme funded by the Mid-Hampshire NHS Primary Care Trust grew in 2003/04 with the addition of a Mental Health Worker to the team. The pilot has been extended and negotiations on the new contract were in hand at the end of the period.

The Ruperts Shop Front drugs project moved into its new premises on Bridge Street at the end of the summer. Attendance figures started strongly but have fluctuated depending on the extent of contacts made and the level of outreach work carried out. Management are dealing actively with these issues. They are to be congratulated on the general tone being set by the organisation. It is welcoming and calm. Just as importantly, it has overcome neighbours' apprehensions about having a drugs project at the end of their picturesque street.

Learning and Skills Council funding for the adult learning service continued until the end of December 2003. Subsequent funding from Hampshire County Council is at a lower level, necessitating cuts in the service. Trinity still offers a range of IT, art and cookery classes, but funding even for these runs out in August 2004; gardening, music, literacy, numeracy and group counselling activities were discontinued from 1st January this year. The Board finds this regrettable in view of the high rates of success achieved under the previous LSC and ESF schemes.

The Furniture Scheme ceased this year. This cessation was planned two years ago when the Board was advised that the activity would be taken up by a new Winchester Environmental Scheme being undertaken jointly by WCC and a small consortium of charities. This year the proposed new scheme incurred delays which centred around estimates and finance. Currently there is no estimate of a start date but there are other alternatives in Winchester providing a similar service.

As a target for 2004/05, it is intended to continue building on Trinity's present capabilities and its robust and accepted image on the street. The Charity is presently looking for more alcohol or drugs support opportunities. It is also intended that, working within existing staffing levels, Trinity will experiment with re-arranging schedules so that a limited service can be offered in the afternoons. Initially this will be for rough sleepers and clients of the Winchester Night Shelter.

THE TRINITY CENTRE WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2004

General Committee

The General Committee has continued to be well attended and to function successfully in its now recognised role as an advisory body. The Learning and Drugs Steering Groups are less active but it is hoped to establish a Medical Steering Group during the coming year. Major work has continued on the production and development of personnel policies and various procedures required under current regulations.

Relocation

Work on the strategic target of the provision of new premises for the main operation continued. Intensive open and competitive selection processes were held for the appointment of architects and other advisers to be involved in the preparation of a Feasibility Study for a development on a possible site at Durngate Place. This resulted in the appointment of Kerr Livingstone as architects. They have extensive experience in designing for Trinity's particular client group. Negotiations with Testway Housing were continued in order to ensure that optimum use is made of our present site at St Paul's Hill. The Board is conscious that the developments on both sites call for clear communication with our neighbours as to the principles of what we are planning.

Staff

The target for 2003/04 was to enhance the development programme offered to the staff team, through training and good management practice. This was achieved. Expenditure on training in the period rose by 60%, £8,800 as compared with £5,500 in the previous period, staff consultation was widened and policies and procedures were reviewed and developed. A further increase in training is planned for 2004/05, thanks to a grant from the Hampshire Drug Action Team for this purpose.

During the year Trinity lost an experienced Project Manager and were short staffed for a few months but arrangements to fill the vacancy had been made before the end of the period.

Board of Directors

Julia Slater who had been Vice-Chairman stood down from the Board at the AGM in September. Charles Taylor, who had been appointed an MBE in recognition of his work with the Charity, moved from Secretary to Vice-Chairman, and Steve Percy, one of the Board's younger members, took over the post of Secretary. There were no other changes. It is pleasing to report that during the year the Board continued to demonstrate that it is one of the most active groups of directors of a charity within the area.

Accounts

Income and Expenditure

The financial year ended 31 March 2004 saw an increase in our incoming resources of £120,000 over the previous year, approximately 32%, and a corresponding increase in costs. These increases reflect

- New Supporting People funding augmenting that from Winchester City Council for our floating support service
- Expansion in the healthcare pilot project with Mid-Hampshire NHS PCT
- A one-off increase in Rupert's funding from the Drug Action Team to pay for the move to Bridge Street and set-up costs.

Core activities continue to be funded by Winchester City Council (£84,000) and Hampshire County Council (£14,658), supplemented by donations from the cathedral, churches, local charities and individuals (£13,600). Overall, donations were down on the previous year due to one-off substantial grants from trusts received in 2002/03 for specific purposes. Throughout the period, any cash surplus to immediate requirements was placed on short-term loan through the bank, maximising investment income.

Expenditure has been kept within budget. Salaries' costs, by far the single largest expenditure category at 60% of total costs, rose by 18% to £263,000. Salary scales and increases were maintained in line with those for Local Government officers.

THE TRINITY CENTRE WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2004

Statements of income and expenditure against budget are reviewed at each Board meeting and details of expenditure against specific projects are provided to funders when required. The results of the annual audit by C W Fellowes Limited are given in the report which follows.

Reserves

The Directors consider it prudent for the sound financial and strategic management of the Charity that sufficient unrestricted reserves are held to:

- continue to provide basic services in the event of temporary funding problems
- meet contractual commitments
- meet the organisation's obligations as a good employer
- build up funds for specific purposes when required
- maintain a healthy cash flow and
- protect and maintain the organisation's assets.

The level of unrestricted reserves required by the Charity will vary from year to year depending on these needs and the funds available. The Directors review the level of reserves annually.

At the end of 2003/04 the Directors set up a Trinity Development Fund to meet the costs of developing alternative accommodation for the Charity. The St Paul's Hill property, currently owned by the Charity, has been revalued; funds representing its balance sheet value have been transferred into the Trinity Development Fund. It is planned that proceeds from the sale of the St Paul's Hill site will go directly into this fund.

Other funds designated by the Directors for specific purposes are described in Note 12.

In 2003/04 a contribution of 15% of turnover was made to reserves, following a contribution of 11% in 2002/03. This increase was mainly due to:

- the receipt of £13,000 from a previous funding stream, expenditure having been made in an earlier year
- a decision by the Directors to put all investment income in 2003/04 into the Trinity Development Reserve
- caution over expenditure forecast for 2003/04 because of uncertainty over the levels of funding which were not confirmed until late in the financial year
- the capitalisation of £14,000 of equipment bought from revenue funding.

Year Ahead

Revenue income is set to fall slightly in 2004/05, largely as a result of the contraction in adult learning provision. Other services are expected to continue at a level similar to that of 2003/04. The main task for 2004/05 will be to ensure an adequate response to the redevelopment opportunities at Durngate / St Paul's Hill at the same time as continuing to match the requirements for carrying out the work and protecting the assets of the Charity.

Directors and their interests

The Trustees who served during the year are listed below. All Trustees have a direct £1 guarantee.

Rev Dr M Semple

C Taylor MBETD

G N J Semple

J M Martin

J Slater (Resigned 18 September 2003)

J A Rooke

J M Craig

M R Longman (Appointed 3 September 2003)

S Percy (Appointed 3 September 2003)

THE TRINITY CENTRE WINCHESTER

DIRECTORS' REPORT

for the year ended 31 March 2004

Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Director

Date

11 August 2004

THE TRINITY CENTRE WINCHESTER
REPORT OF THE AUDITORS TO THE MEMBERS OF
THE TRINITY CENTRE WINCHESTER

We have audited the financial statements of The Trinity Centre Winchester for the period ended 31 March 2004 which are detailed on pages 9 to 16. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom accounting Standards as set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and transactions with the charity are not disclosed.

We read other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or any material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

THE TRINITY CENTRE WINCHESTER
REPORT OF THE AUDITORS TO THE MEMBERS OF
THE TRINITY CENTRE WINCHESTER (continued)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2004 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

CW Fellowes Limited
.....

C W Fellowes Limited
Registered Auditor

Templars House
Lulworth Close
Chandlers Ford
SO53 3TL

30th September 2004
.....

Date

THE TRINITY CENTRE WINCHESTER
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2004

	Note	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds 2004 £	Total Funds 2003 £
Income and expenditure						
Incoming resources						
Donations		13,607	-	-	13,607	31,243
Activities to further the charity's objects:						
Grants receivable	3	478,525	-	-	478,525	342,169
Miscellaneous income		1,874	-	-	1,874	2,744
Investment income		5,756	-	-	5,756	2,539
Total incoming resources		499,762	-	-	499,762	378,695
Resources expended						
Cost of generating funds						
Fundraising and publicity	4	313	-	-	313	100
Charitable expenditure						
Direct costs	5	17,889	-	-	17,889	22,902
Staff costs	6	330,158	-	-	330,158	263,784
Management and administration	7	77,577	-	-	77,577	50,754
Total resources expended		425,937	-	-	425,937	337,540
Net incoming/(outgoing) resources						
- before transfers		73,825	-	-	73,825	41,155
Transfer between funds		-	-	-	-	-
Balances brought forward at 1 April 2003	12	254,572	-	-	254,572	213,417
Gains recognised on the revaluation of fixed assets	12	415,000	-	-	415,000	-
Balances carried forward at 31 March 2004		743,397	-	-	743,397	254,572

THE TRINITY CENTRE WINCHESTER
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the year ended 31 March 2004

	2004 £	2003 £
Net incoming resources for the year	73,825	41,155
Unrealised profit on revaluation of freehold property	415,000	-
Total gains and losses since the last Annual Report	<u>488,825</u>	<u>41,155</u>

THE TRINITY CENTRE WINCHESTER

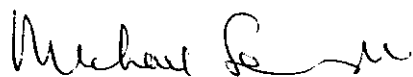
BALANCE SHEET

as at 31 March 2004

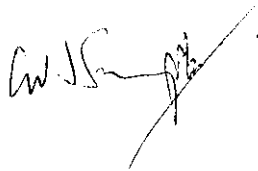
	Note	2004		2003	
		£	£	£	£
Fixed assets					
Tangible	8		562,333		136,481
Current assets					
Stock			35		35
Debtors	9		7,625		15,332
Cash at bank at bank and in hand			<u>196,498</u>		<u>113,159</u>
			204,158		128,526
Creditors: amounts falling due within one year	10		<u>23,094</u>		<u>10,435</u>
Net current assets			181,064		118,091
Net assets			<u>743,397</u>		<u>254,572</u>
Funds					
Unrestricted fund - non-designated	12		32,287		167,072
Restricted fund	12		-		-
Unrestricted fund - designated	12		711,110		87,500
			<u>743,397</u>		<u>254,572</u>

These financial statements have been prepared in accordance with the special provisions of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 11 August 2004 and are signed on their behalf by:



Rev Dr M Semple - Chairman



N Semple - Finance Director

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2004

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and follow the recommendations in *Accounting and reporting by charities: Statement of Recommended Practice* issued in October 2000.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Included within unrestricted funds are designated funds which the trustees have set aside for future specific purposes or projects.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year which they are receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which is not recovered. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Investment Income

Investment income consists of bank interest.

Freehold Land and Buildings

Freehold land and buildings were revalued at 31 March 2004. The value shown on the balance sheet is based upon the directors' best estimate of the value of the land and buildings with reference to valuations performed by Complete Property Services.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:-

Equipment	33 %	Straight line method
Vehicles	20 %	Straight line method

No depreciation is provided with respect to the buildings, as the value attributable to buildings only is immaterial.

Hire Purchase

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2004

2 Net incoming/(outgoing) resources	2004	2003
	£	£
Net incoming/(outgoing) resources are stated after charging:		
Auditors' remuneration (audit only)	2,200	2,115
Depreciation	<u>3,140</u>	<u>3,803</u>

	Unrestricted Fund	Restricted Fund	Endowment Fund	Total Funds	
	£	£	£	2004	2003
	£	£	£	£	£
3 Grants & Contracts					
Hampshire County Council					
Core Grant	14,658	-	-	14,658	12,550
Supporting People	66,947	-	-	66,947	-
Adult Learning	5,901	-	-	5,901	-
Arts Partnership	500	-	-	500	-
Winchester City Council					
Core Grant	84,000	-	-	84,000	84,067
Floating Support	20,280	-	-	20,280	25,159
Mid-Hampshire NHS Primary Care Trust	36,132	-	-	36,132	11,520
Hampshire Drug Action Team	104,914	-	-	104,914	68,458
Learning & Skills Council	132,642	-	-	132,642	91,129
European Social Fund	12,551	-	-	12,551	41,771
Other	-	-	-	-	7,515
	<u>478,525</u>	<u>-</u>	<u>-</u>	<u>478,525</u>	<u>342,169</u>

4 Fundraising and Publicity					
Promotional advertising	313	-	-	313	100
	<u>313</u>	<u>-</u>	<u>-</u>	<u>313</u>	<u>100</u>

5 Direct charitable costs					
Direct project costs					
Equipment & materials	4,235	-	-	4,235	6,630
Food	9,444	-	-	9,444	11,106
Recreation	750	-	-	750	1,078
User grants/loans	437	-	-	437	1,169
User travel	438	-	-	438	849
Van expenses	1,543	-	-	1,543	1,229
Welfare	1,042	-	-	1,042	841
	<u>17,889</u>	<u>-</u>	<u>-</u>	<u>17,889</u>	<u>22,902</u>

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2004

6 Staff costs	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds 2004 £	2003 £
Staff Costs					
Salaries (including National Insurance)	262,983	-	-	262,983	214,121
Sessional workers					
Complementary therapists	5,853	-	-	5,853	12,241
Counsellors	14,630	-	-	14,630	10,120
Tutors	31,688	-	-	31,688	20,595
Agency workers	2,418	-	-	2,418	-
Other staff costs					
Recruitment	2,625	-	-	2,625	728
Training & conferences	8,810	-	-	8,810	5,528
Travel & subsistence	1,151	-	-	1,151	451
	330,158	-	-	330,158	263,784

The Trinity Centre is operated on a trustee basis. All members of the Board of Directors act in an unpaid capacity. The average number of staff employed during the period was 15.

7 Administration costs	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds 2004 £	2003 £
Premises costs					
Cleaning	10,211	-	-	10,211	6,143
Insurance	7,040	-	-	7,040	3,761
Light, heat, water	3,535	-	-	3,535	2,741
Maintenance	2,480	-	-	2,480	1,243
Rent	6,639	-	-	6,639	3,600
Office costs					
Audit	2,200	-	-	2,200	2,447
Depreciation	3,140	-	-	3,140	3,803
HP interest	151	-	-	151	-
IT	1,380	-	-	1,380	7,585
Legal & professional	1,166	-	-	1,166	611
Postage & couriers	378	-	-	378	436
Replacements & renewals	6,422	-	-	6,422	3,520
Salaries (including National Insurance)	5,668	-	-	5,668	3,882
Stationery, printing & supplies	4,357	-	-	4,357	4,173
Subscriptions & publications	2,119	-	-	2,119	1,885
Telephone	5,691	-	-	5,691	4,924
Trinity development project	15,000	-	-	15,000	-
	77,577	-	-	77,577	50,754

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2004

8 Fixed assets	Freehold Land and Buildings	Equipment	Furniture & Fittings	Motor Vehicle	Total
Cost					
At 1 April 2003	135,000	3,761	2,785	14,884	156,430
Additions	-	13,992	-	-	13,992
Revaluations	415,000	-	-	-	415,000
At 31 March 2004	<u>550,000</u>	<u>17,753</u>	<u>2,785</u>	<u>14,884</u>	<u>585,422</u>
Depreciation					
At 1 April 2003	-	3,747	2,785	13,417	19,949
Charge	-	1,673	-	1,467	3,140
Disposals	-	-	-	-	-
At 31 March 2004	<u>-</u>	<u>5,420</u>	<u>2,785</u>	<u>14,884</u>	<u>23,089</u>
Net book value 31 March 2004	<u>550,000</u>	<u>12,333</u>	<u>-</u>	<u>-</u>	<u>562,333</u>
Net book value 31 March 2003	<u>135,000</u>	<u>14</u>	<u>-</u>	<u>1,467</u>	<u>136,481</u>

Hire purchase agreements

Included within the net book value of £562,333 is £2,022 (2003: £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the period in respect of such assets amounted to £322 (2003: £Nil).

9 Debtors	2004 £	2003 £
Amounts falling due within one year		
Prepayments	7,575	3,230
Other	50	50
Accrued Income	-	12,052
	<u>7,625</u>	<u>15,332</u>

10 Creditors

Amounts falling due within one year

Accruals	21,101	10,435
Hire purchase	1,993	-
	<u>23,094</u>	<u>10,435</u>

11 Share capital

The Trinity Centre is a company limited by guarantee and does not have a share capital.

THE TRINITY CENTRE WINCHESTER

NOTES TO THE ACCOUNTS

Year ended 31 March 2004

12 Analysis of funds

	Brought forward	Income in year	Expenditure in year	Revaluation	Transfer	At 31 March 2004
	£	£	£		£	£
<i>Designated Funds</i>						
Operational Reserves Fund	79,000	-	-	-	(29,000)	50,000
Trinity Development Fund	-	-	-	-	80,000	80,000
Complementary Health Fund	8,500	-	(1,669)	-	-	6,831
Staffing Contingencies Fund	-	-	-	-	10,000	10,000
Arts Project Fund	-	500	-	-	-	500
Elderfield Pilot Fund	-	4,995	(3,549)	-	-	1,446
Depreciation Fund	-	-	-	-	12,333	12,333
Freehold Property Fund	-	-	-	415,000	135,000	550,000
Total Designated Funds	87,500	5,495	(5,218)	415,000	208,333	711,110
General Funds	167,072	494,267	(420,719)	-	(208,333)	32,287
Total Funds	254,572	499,762	(425,937)	415,000	-	743,397

	Tangible Fixed Assets	Net Current Assets	Total
<i>Represented by:</i>			
General Funds	-	32,287	32,287
Restricted Funds	-	-	-
Designated Funds	562,333	148,777	711,110
	562,333	181,064	743,397

Purpose of Funds

(i) Operational Reserve

This reserve represents funds first established by the Directors in 2002/03 to enable the charity to maintain its core services in the event of interruptions or reductions in the receipt of regular funding.

(ii) Trinity Development Fund

The St Paul's Hill building is inadequate to properly meet the demands of the work carried out by Trinity. This fund is to provide for better premises to improve the functioning of the charity.

(iii) Complementary Health Fund

This fund represents the balance of funds received for the purpose of providing complementary health services to the organisation's clients.

(iv) Staffing Contingencies Fund

These are monies set aside by the Directors to provide against unfunded staffing costs such as cover for long-term sick leave, maternity cover or legal costs.

(v) Arts Project Fund

This fund represents a grant received towards art classes for clients. This grant will be spent in 2004/05.

(vi) Elderfield Pilot Fund

This fund represents a grant received for a drugs project for ex-offenders. It will be spent in 2004/05.

(vii) Depreciation Fund

This fund represents the net book value of assets bought out of unrestricted funds. Depreciation on these assets in future periods will be set against this fund.

(viii) Freehold Property Fund

This fund represents the balance sheet value of The Trinity Centre's freehold property at St Paul's Hill, Winchester. This includes £415,000 representing a revaluation reserve.

13 Control

The ultimate controlling parties are the directors listed on page 5.