

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Payne Bros Holdings (UK) Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Abridged Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Payne Bros Holdings (UK) Ltd**

**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTORS:**

Mr D W Payne  
Mr D S L Payne

**REGISTERED OFFICE:**

Century House  
69-71 Oldchurch Road  
Romford  
Essex  
RM7 0BB

**REGISTERED NUMBER:**

03704030 (England and Wales)

**ACCOUNTANTS:**

Macario Lewin  
Chartered Accountants  
Bellarmine House  
14 Upper Church Street  
Chepstow  
Monmouthshire  
NP16 5EX

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Payne Bros Holdings (UK) Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Payne Bros Holdings (UK) Ltd for the year ended 31 December 2022 which comprise the Profit and Loss Account, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Payne Bros Holdings (UK) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Payne Bros Holdings (UK) Ltd and state those matters that we have agreed to state to the Board of Directors of Payne Bros Holdings (UK) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Payne Bros Holdings (UK) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Payne Bros Holdings (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Payne Bros Holdings (UK) Ltd. You consider that Payne Bros Holdings (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Payne Bros Holdings (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Macario Lewin  
Chartered Accountants  
Bellarmine House  
14 Upper Church Street  
Chepstow  
Monmouthshire  
NP16 5EX

19 September 2023

**Abridged Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Investments	4		128		128
<b>CURRENT ASSETS</b>					
Cash at bank		507		507	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>424</u>		<u>424</u>	
<b>NET CURRENT ASSETS</b>			<u>83</u>		<u>83</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>211</u>		<u>211</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<u>211</u>		<u>211</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>211</u>		<u>211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by:

Mr D W Payne - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Payne Bros Holdings (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 3).

**4. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	128
<b>NET BOOK VALUE</b>	
At 31 December 2022	128
At 31 December 2021	128

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.