

# Nexia Audit

— Limited —

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Collyer Ltd  
Prospect House  
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London  
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11 July 2003

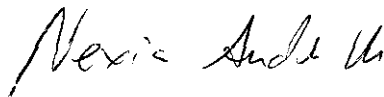
NA

Dear Sirs

## Collyer Limited

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation as auditors that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully



Nexia Audit Ltd



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