

**COLLYER LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**Collyer Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2022**

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**Collyer Limited**  
**Statement of Financial Position**  
**As at 31 January 2022**

Registered number: 03703222

		2022		2021	
	Notes	\$	\$	\$	\$
<b>CURRENT ASSETS</b>					
Debtors	3	550,568		554,917	
		<u>550,568</u>		<u>554,917</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(2,249,252 )		(1,348,618 )	
		<u>(2,249,252 )</u>		<u>(1,348,618 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,698,684 )		(793,701 )
			<u>(1,698,684 )</u>		<u>(793,701 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(1,698,684 )		(793,701 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5		(423,244 )		(369,656 )
			<u>(423,244 )</u>		<u>(369,656 )</u>
<b>NET LIABILITIES</b>			<u>(2,121,928 )</u>		<u>(1,163,357 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		3		3
Income Statement			<u>(2,121,931 )</u>		<u>(1,163,360 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,121,928)</u>		<u>(1,163,357)</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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Mr. Gennadii Klievtsur

Director

28 October 2022

The notes on pages 2 to 3 form part of these financial statements.

**Collyer Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements are prepared in US\$, which is the functional currency of the entity.

**1.2. Going Concern Disclosure**

The company incurred a loss after tax of US\$958,571 for the year ended 31 January 2022 and as of that date the company's current liabilities exceeded its current assets by US\$1,698,684. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The directors have received assurances from the company's shareholders that the shareholders will continue to provide financial support to the company, therefore these accounts have been prepared on a going concern basis.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into US\$ at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into US\$ at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**3. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Due within one year</b>		
Trade debtors	505,067	505,067
Prepayments and accrued income	-	4,349
Other debtors	45,501	45,501
	<u>550,568</u>	<u>554,917</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	459,738	459,738
Other creditors	578,476	424,619
Shareholders' current accounts	572,794	-
Accruals and deferred income	213,665	5,896
Amounts owed to related parties	424,579	458,365
	<u>2,249,252</u>	<u>1,348,618</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Other loan	386,404	369,656
Amounts owed to related parties	36,840	-
	<u>423,244</u>	<u>369,656</u>

**Collyer Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2022**

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**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

Share capital consists of 2 ordinary shares of £1 each, totalling £2 (US\$3).

**7. Related Party Transactions**

During the financial year, the company received:

- additional loans totalling \$3,054 from related parties with a participating interest in the company, increasing the balance payable to \$461,419 (2021: \$458,365). The loans were provided interest-free and are unsecured. An amount of \$424,579 is repayable over the forthcoming 12-month period. The remainder of the loan has no specified repayment date.

**8. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking is Emmet Group LLP. Emmet Group LLP was incorporated in Ukraine. Copies of the group accounts may be obtained from the secretary at Ukraine, 49000, Dnipropetrovsk region, Dnipro city, Babushkinskiy district, Cheluskina Street, Building 8, Room 403. The company's ultimate controlling party is unknown.

**9. General Information**

Collyer Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03703222. The registered office is Flat 46, The Foundry Building, 2a Lower Chatham Street, Manchester, M1 5TF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.