

**COLLYER LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**



**Collyer Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2020**

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**Collyer Limited**  
**Statement of Financial Position**  
**As at 31 January 2020**

Registered number: 03703222

		2020		2019	
	Notes	\$	\$	\$	\$
<b>CURRENT ASSETS</b>					
Debtors	3	550,568		668,318	
		<u>550,568</u>		<u>668,318</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(810,380)		(723,956)	
		<u>(810,380)</u>		<u>(723,956)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(259,812)		(55,638)
			<u>(259,812)</u>		<u>(55,638)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(259,812)		(55,638)
			<u>(259,812)</u>		<u>(55,638)</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5		(582,709)		-
			<u>(582,709)</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(842,521)</u>		<u>(55,638)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		3		3
Income Statement			<u>(842,524)</u>		<u>(55,641)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(842,521)</u>		<u>(55,638)</u>

**Collyer Limited**  
**Statement of Financial Position (continued)**  
**As at 31 January 2020**

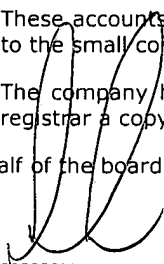
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For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board



**Mr. Gennadii Klievtsur**

Director

19 March 2021

The notes on pages 3 to 4 form part of these financial statements.

**Collyer Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements are prepared in US\$, which is the functional currency of the entity.

**1.2. Going Concern Disclosure**

The company incurred a loss after tax of US\$786,883 for the year ended 31 January 2020 and as of that date the company's current liabilities exceeded its current assets by US\$259,812. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The directors have received assurances from the company's shareholders that the shareholders will continue to provide financial support to the company, therefore these accounts have been prepared on a going concern basis.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into US\$ at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into US\$ at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

**3. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Due within one year</b>		
Trade debtors	505,067	505,067
Prepayments and accrued income	-	117,750
Other debtors	45,501	45,501
	<u>550,568</u>	<u>668,318</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	459,738	459,738
Other creditors	310,471	260,737
Accruals and deferred income	3,331	3,481
Amounts owed to related parties	36,840	-
	<u>810,380</u>	<u>723,956</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Other loan	358,555	-
Amounts owed to related parties	224,154	-
	<u>582,709</u>	<u>-</u>

**Collyer Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2020**

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**6. Share Capital**

**2020**

**2019**

Allotted, Called up and fully paid

3

3

Share capital consists of 2 ordinary shares of £1 each, totalling £2 (US\$3).

**7. Related Party Transactions**

During the financial year, the company received a loan of \$260,994 from a related party with a participating interest in the company. The loan was provided interest-free and is unsecured. An amount of \$36,840 is repayable over the forthcoming 12-month period. The remainder of the loan has no specified repayment date.

**8. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking is Emmet Group LLP. Emmet Group LLP was incorporated in Ukraine. Copies of the group accounts may be obtained from the secretary at Ukraine, 49000, Dnipropetrovsk region, Dnipro city, Babushkinskiy district, Cheluskina Street, Building 8, Room 403. The company's ultimate controlling party is unknown.

**9. General Information**

Collyer Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03703222. The registered office is Flat 46, The Foundry Building, 2a Lower Chatham Street, Manchester, M1 5TF.