

Collyer Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2017

Collyer Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 5</u>

Collyer Limited

Company Information

Directors Gramaro Consulting and Services Limited
G Savvides

Registered office Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Accountants NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Collyer Limited
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Collyer Limited for the year ended 31 January 2017 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Collyer Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Collyer Limited and state those matters that we have agreed to state to the Board of Directors of Collyer Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Collyer Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Collyer Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Collyer Limited. You consider that Collyer Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Collyer Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

4 December 2017

Collyer Limited

(Registration number: 03703222) Balance Sheet as at 31 January 2017

	Note	2017 \$	2016 \$
Current assets			
Debtors	<u>3</u>	550,567	552,468
Cash at bank and in hand		438	721
		<u>551,005</u>	<u>553,189</u>
Creditors: Amounts falling due within one year	<u>4</u>	<u>(461,361)</u>	<u>(445,834)</u>
Net assets		<u>89,644</u>	<u>107,355</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>89,641</u>	<u>107,352</u>
Total equity		<u>89,644</u>	<u>107,355</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4 December 2017 and signed on its behalf by:

.....

G Savvides

Director

The notes on pages 4 to 5 form an integral part of these financial statements.
Page 3

Collyer Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The accounts are prepared in the company's functional currency of US Dollars (\$) and rounded to the nearest \$1.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Trade creditors

Creditors with no stated interest rate and payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Collyer Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

3 Debtors

	2017 \$	2016 \$
Trade debtors	505,067	505,067
Other debtors	45,500	47,401
Total current trade and other debtors	550,567	552,468

4 Creditors

	Note	2017 \$	2016 \$
Due within one year			
Trade creditors		452,538	439,474
Other creditors		8,823	6,360
		461,361	445,834

5 Transition to FRS 102

The company's date of transition to FRS102 was 1 February 2015. These are the first financial statements that comply with the new standard. There were no changes to the balance sheet or profit and loss account on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.