

REGISTERED NUMBER: 03703116 (England and Wales)

Abbreviated Accounts for the Year Ended 30 November 2006

for

CodeCreation Limited

THURSDAY



AON5PSQX

A22

06/09/2007

361

COMPANIES HOUSE

CodeCreation Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CodeCreation Limited

Company Information
for the Year Ended 30 November 2006

DIRECTORS:

N R Wesley
C Carney
P D Freeman
P Healey

SECRETARY:

Oakleaf Company Services Limited

REGISTERED OFFICE:

Howes Percival LLP
Oxford House
Cliftonville
Northampton
Northamptonshire
NN1 5PN

REGISTERED NUMBER:

03703116 (England and Wales)

ACCOUNTANTS:

CED Accountancy Services Limited
Museum Court
Walling Street West
Towcester
Northamptonshire
NN12 6BX

CodeCreation Limited

Abbreviated Balance Sheet

30 November 2006

	Notes	30.11.06 £	£	30 11 05 £	£
FIXED ASSETS					
Tangible assets	2		10,716		17,694
CURRENT ASSETS					
Debtors		65,685		45,694	
Cash at bank		40,912		16,250	
		106,597		61,944	
CREDITORS					
Amounts falling due within one year		71,085		43,385	
NET CURRENT ASSETS			35,512		18,559
TOTAL ASSETS LESS CURRENT LIABILITIES			46,228		36,253
CAPITAL AND RESERVES					
Called up share capital	3		1,000		60
Share premium			16,597		-
Profit and loss account			28,631		36,193
SHAREHOLDERS' FUNDS			46,228		36,253

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

31 August 2007

and were signed on

Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 20% on cost
-------------------------	----------------------------------

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	79,248
Additions	10,480
	<hr/>
At 30 November 2006	89,728
	<hr/>
DEPRECIATION	
At 1 December 2005	61,554
Charge for year	17,458
	<hr/>
At 30 November 2006	79,012
	<hr/>
NET BOOK VALUE	
At 30 November 2006	10,716
	<hr/>
At 30 November 2005	17,694
	<hr/>

CodeCreation Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.11.06 £	30 11 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30.11.06 £	30 11 05 £
1,000 (30 11 05 - 60)	Ordinary	£1	<u>1,000</u>	<u>60</u>

During the year 940 ordinary £1 shares were issued to enable the company to move forward under new management

4 ULTIMATE PARENT COMPANY

After the year end a share restructuring took place The ultimate parent company is Global Reach Limited

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 November 2006 and 30 November 2005

	30.11.06 £	30 11 05 £
P D Freeman		
Balance outstanding at start of year	2,006	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>2,116</u>	<u>-</u>
P Healey		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>736</u>	<u>-</u>

During the year the balance due from the directors P Freeman and P Healey of £1,958 and £736 respectively were written off