

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company African Broadcast Network Limited	Company number 03702067
In the High Court of Justice (full name of court)	Court case number 1210 OF 2004

(a) Insert full name(s) and address(es) of administrator(s)

I (a)
Kikis Kallis FCCA FABRP
Kallis & Co.
Mountview Court
1148 High Road
Whetstone
London, N20 0RA

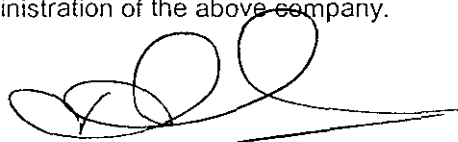
attach a copy of:-

*Delete as applicable

- *the statement(s) of affairs;
- *the statement(s) of concurrence;
- *a copy of the court order limiting disclosure in respect of the statement of affairs

in respect of the administration of the above company.

Signed



Kikis Kallis FCCA FABRP
Administrator

Dated

16th August 2004

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Kikis Kallis FCCA FABRP
Kallis & Co.
Mountview Court
1148 High Road
Whetstone
London, N20 0RA

DX Number

020 8446 6699

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



Rule 2.29

Statement of Concurrence

Name of Company

African Broadcast Network Limited

Company number

03702067

In the
High Court of Justice

(full name of court)

Court case number
88 of 2003

(a) Insert full name and address of registered office of company to which statement of affairs relates

(b) Insert date statement of truth on the statement of affairs was made.

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

With regards to the Statement of Affairs of (a)
African Broadcast Network Limited
(the company')

made on (b)

by (c)

Statement of Truth

(d) Insert full name and address of person making statement

*Delete as applicable

I (d)

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

OR

*concur with the Statement of Affairs of the above company, subject to the following qualifications

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

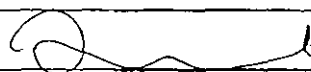
(e) *as the statement of affairs has not been prepared by me, I have no direct knowledge as to its contents although I have been advised by the directors tasked with the finances of the company that it is true and correct and deals with all the assets and liabilities of the company. The major creditors of the company is also a shareholder of the company and the amount due to it relates to a Shareholders loan, which the loan I understood shareholder was considered Subordinate*

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Full name

IAU RANALD BRUCE SHEPHERD

Signed



Dated

20 April 2004.

Cont.

to amounts owed to other creditors of the company. To the best of my knowledge and having been assured thereof by the executive directors of the company tasked with the day to day management of the company, all major trade and expense creditors have, at all material times, been kept fully apprised of the financial position of the company and have continued to trade with the company on this basis.

Statement of Affairs

Name of Company African Broadcast Network Limited	Company Number 03702067
In the High Court of Justice	Court case number 88

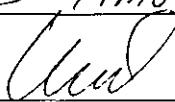
Statement as to the affairs of

African Broadcast Network Limited
Mountview Court
1148 High Road
Whetstone
London N20 0RA

on the 16 December 2003, the date that the company entered administration.

Statement of Truth

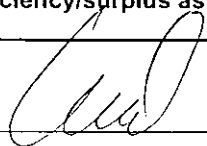
I believe that the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the above named company as at 16 December 2003 the date that the company entered administration.

Full Name CHARLES TIMOTHY WOOD
Signed 
Dated 12/2/04

African Broadcast Network Limited
Statement Of Affairs as at 16 December 2003
A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from Page A)	NIL
Liabilities	
Preferential Creditors:-	
Employee Arrears/Hol Pay	1,038.46
	(1,038.46)
Estimated deficiency/surplus as regards preferential creditors	(1,038.46)
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	(1,038.46)
Debts secured by floating charges	NIL
Estimated deficiency/surplus of assets after floating charges	(1,038.46)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims	
Trade & Expense Creditors	1,751,172.87
Employees	3,511.09
Directors	122,870.31
Inland Revenue	52,375.45
Connected Companies	337,678.52
Estimated deficiency after floating charge where applicable (brought down)	1,038.46
	(2,268,646.70)
Estimated deficiency/surplus as regards creditors	(2,268,646.70)
Issued and called up capital	
Ordinary Shareholders	484,906.90
	(484,906.90)
Estimated total deficiency/surplus as regards members	(2,753,553.60)

Signature



Date

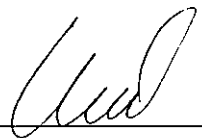
12/2/04

African Broadcast Network Limited
Statement Of Affairs as at 16 December 2003

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Goodwill	46,921.00	Unknown
Fixtures, Furniture & Equipment	86,184.00	Unknown
Accounts Receivable	3,361,021.51	Unknown
Estimated total assets available for preferential creditors		NIL

Signature

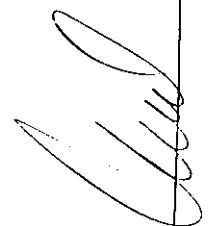


Date

12/2/04

African Broadcast Network Limited
C - Shareholders

HF00	Mr Petros Florides	75 Connaught Gardens, London, N13 5BP	1,000
HG00	Grey Advertising Inc	777 Third Avenue, New York, USA	21,000
HM00	Main Street Pty Limited	60 Main Street, Johannesburg, South Africa	79,000
HM01	Modern Africa Three LLC	110 Connecticut Avenue, NW Suite 500, Washington DC, USA	4,649,069
HP00	Mr Henry Beresford Peirse	34 Cadogan Square, London SW1X 0JL	4,000
HP01	James and Penrhyn Pockney	4 Cromwell Place, London, England	48,350
HP02	James and Richard Pockney	The Studio, 49 Causton Street, London SW1P 4AT	6,850
HT00	George Willoughby Twumasi	flat 9, 281 Tooley street, London SE1 2LA	40,000
8 Entries Totalling			4,849,069

Signature  12/2/04

African Broadcast Network Limited
B - Company Creditors

Key Name Address

C200	20 Century Fox	Room 2073, 2121 Avenue of the Stars, Los Angeles, USA	5,252.92
CA00	AltoOffice.com Limited	34 Pitlake, West Croydon, CR0 3RA	344.26
CA01	Addison Lee	35-37 William Road, London, NW21 3ER	2,360.23
CA02	ABN South Africa		329,409.11
CA03	ABN Ghana		8,269.41
CB00	Barker Robb Insurance	3 Myddleton Gardens, Windchore Hill, N21	593.94
CB00	Botswana Television	Private Bag 0060, Gaborone, Botswana	35,405.31
CB01	British Telecom	Telephone House, 41-45 St Giles Street, Norwich, NR2 1BA	6,384.13
CB02	Business Monitor Int'l	179 Queen Victoria Street, London, EC4V 4DU	509.55
CC00	Carsey Werner Int'l	4024 Radford Avenue, Studio City, California, 91604 USA	48,900.07
CC01	CBS Broadcast Int'l	51 West 52nd Street, New York, USA 10019	23,751.00
CC02	Chris Bush	Broadwalk House, Southernhay West, Exeter, EX1 1L	0.00
CE00	Ernst & Young LLP	Wessex House, 19 Threesfield Lane, Southampton, S014 3QB	4,700.00
CE01	Equatorial Secretaries	Plot 40, Kyadondo Road, Nakasero, PO Box 24544, Kampapa, Uganda	392.93
CE02	Eye Venture Media & Ent	56 Fitzlan Road, London N3 3PE	24,633.18
CE03	Ernst & Young (Zambia)		475.02
CE04	Ernst & Young Financial		2,737.48
CF01	Furco Ltd		33.00
CG01	General & Oriental (UK) Limited	African Film & TV Newflash, 10 Jewry Street, Winchester, Hants SO23 8RZ	10,329.00
CG02	Grenada Media Group plc	134 Lots Road, London SW10 0RJ	171,164.25
CH00	Hobs Reprographics Ltd	London Television Centre, Upper Ground, London, SE1 9LT	1,701.88
CH01	Nicola Hudson	222 Tower Bridge Road, London, SE1 2UP	0.00
CH02	MJ & JM Harris	Little Gable Cottage, Peppard Common, Henley-On-Thames, Oxon RG9 5JU	8,466.64
CI00	Inland Revenue	Enforcement Office, Barrington Road, Worthing, West Sussex BN12 4SE	52,375.45
CL00	Le Bouef Lamb, Green	No 1 Minser Court, Mincing Lane, London, EC3R 7YL	14,583.89
CL01	London Electricity	Admail 1025, London, WC1V 6LA	525.32
CL03	Rachel Lasebikan		0.00
CM00	J Makawa		0.00
CM01	Modern Africa Fund Man	PO Box 1832, Saxonwold, 2132 RSA	63,077.74
CM02	James Makawa		35,472.90
CM03	Metro Glodwyn Mayer Co	1st Floor, Fedics house, 7 Arnold Road, Rosebank, South Africa	267,106.49
CM04	Modern Africa	5 Kew Road, Richmond, Surrey, TW9 2PR	399,737.80
CN00	NBC/MGM International		19,936.93
CO00	O2 (UK) Ltd		0.00
CO01	Orange Personal Communications		3,379.09
CO02	Orbicom Ltd	PO Box 4751, Randburg, 2125, Republic of South Africa	376,523.71
CP01	Powwow	c/o Michael Wykes, Moore Stevens, 1 Snow Hill, London EC1A 2EN	108.26
CP02	Programs 4 Media Ltd	56 Fitzalan Road, London, N3 3PE	105,623.02

Signature

12/2/04

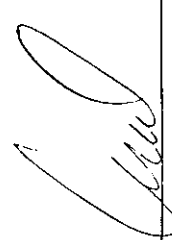
African Broadcast Network Limited B - Company Creditors		
Key	Name	Address

CP03	Psinet UK Ltd	Brookmount Court, Kirkwood Road, Cambridge	528.75
CS00	SA Broadcasting Association	Private Ba X1, Auckland Park, Gauteng, Republic of South Africa	2,118.00
CS01	Sky Sub Services		0.00
CS02	Soteriou Banerji	253 Gray's Inn Road, London, WC1X 8QT	39,727.16
CS03	Spoor & Fischer	PO Box 281, Wellington House, Union Street, St Helier, Jersey JE 4	1,055.00
CS04	Sportsband Media Group	Level 2, 141 Chapel Street, North Melbourne, Victoria 3051, Australia	5,780.70
CT00	Transworld Television co	Cse Postale 500, 1211 Geneva 70, Switzerland	783.12
CT01	Tenam Com LLP		0.00
CT02	TV Africa	PO Box 2462, Parklands 2121, Republic of South Africa	66,970.20
EL00	Miss Rachel Mojisola Lasebikan	41 Norman Grove, London, E3 5EG	4,549.55
RH00	Mr Niles Hemboldt	Low Farthingbank, Dumfries & Galloway, DG3 4AH	0.00
RM00	Mr Duncan Mbazima	6097 Chitemene Road, Northmead, Lusaka, Zambia	42,498.60
RP00	Mr James Pockney	F.at 14, 45-47 Courtfield Road, London SW7 4DB	1,515.93
RS00	Mr Ian R B Shephard	83 Argyle Avenue, Hurlingham, Johannesburg, South Africa	0.00
RT00	Mr George W Twumasi	Fiat 9, 281 Tooley Street, London SE1 2LA	78,855.78
RW00	Mr Timothy C Wood	36 Newport Road, Johannesburg, 2193, South Africa	0.00

54 Entries Totalling

2,268,646.70

Signature



12/02/04

Version 2.00