

Liquidator's Progress ReportPursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**S.192**

To the Registrar of Companies

Company Number

03701375

Name of Company

(a) Insert full name of
company

(a) AKRAMAR

Limited

(b) Insert full name(s)
and address(es)I/We (b) BITAL SHAH
27 CHURCH STREET
RICKMANSWORTH
HERTFORDSHIRE
WD3 1DEthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 5 NOVEMBER 2012
to 4 NOVEMBER 2013

Signed

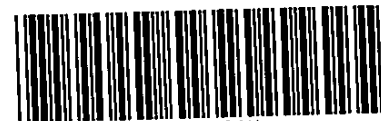


Date

3/1/14

Presenter's name
address and
reference
(if any)

WEDNESDAY



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08/01/2014

#107

COMPANIES HOUSE

AKRAMAR LTD - IN LIQUIDATION

PROGRESS REPORT

FILED IN ACCORDANCE WITH SECTION 92A OF THE INSOLVENCY ACT 1986, AS AMENDED

3 January 2014

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- 1 Receipts and payments account
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1. **INTRODUCTION**

Following my appointment as Liquidator I am now in the position to provide my first Annual Report in respect of this assignment

The report details the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to Creditors

2. **BACKGROUND**

Company Information

Company Number:	03701375
Date of Incorporation:	26/01/1999
Nature of Business:	Computer Related Activities
Registered Office.	Formerly Suite 215 Signal House Lyon House Harrow Middlesex HA1 2AQ Changed to 27 Church Street Rickmansworth Hertfordshire WD3 1DE

3. **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Following my appointment as liquidator, I realised the cash at bank of £176,826 78 and the loan of £8,000 I am awaiting a refund in respect of PAYE recoverable of £316 80, and once this has been received I will be in a position to close the Liquidation

4. **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts and Payments Account for the period from 5 November 2012 to 4 November 2013 is attached at appendix 1

5. **ASSETS**

According to the Declaration of Solvency signed by the director, the only assets to be realised were cash at bank of £176,833 45, VAT recoverable of £12 80, PAYE recoverable of £316 08 and a loan of £8,000 I would inform you that total realisations to date amount to £184,830 63, including the cash at bank

6. **DISTRIBUTIONS**

The only creditor was the director who was owed £41 35 under his director's loan account The director agreed to write off this amount

On 5 November 2012, a first distribution of £173,000 per ordinary £1 share was declared and paid to the shareholders

On 10 October 2013 a final distribution of £8,875 95 per ordinary £1 share was declared and paid to the shareholders

7 PRE APPOINTMENT REMUNERATION

The members previously authorised the payment of a fee of £2,000 plus VAT plus disbursements for assistance with the declaration of solvency and producing and circulating the notice for the meeting of members prior to my appointment on 5 November 2012. The fee for the Declaration of Solvency and meetings has been paid capped at £2,000 plus VAT plus disbursements

8. LIQUIDATOR'S DISBURSEMENTS

My expenses to 4 November 2013 amount to £453 90 plus VAT, these relate to advertising of £288 90 and my statutory bond of £165

9. FURTHER INFORMATION

A member may with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meeting of the company request further details of the Liquidator's remuneration and expenses, within 21 days or receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and or/basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

10. SUMMARY

The only outstanding issue is the PAYE refund, once this has been received the liquidation will be closed

If members have any queries they are asked to contact Hannah Wilson on 0208 315 7430


Bijal Shah
Liquidator

Akramar Ltd - In Members' Voluntary Liquidation**Receipts and Payments account for the period 5 November 2012 to 4 November 2013****Appendix 1**

Receipts	Declaration of Solvency £	05/11/12- 5/11/13 £
Directors Loan	8,000 00	8,000 00
Cash at bank	176,833 45	176,826 78
VAT Recoverable	12.80	-
PAYE Recoverable	316.08	-
Interest	-	3 85
	<u>185,162 33</u>	<u>184,830 63</u>

Payments

First distribution to shareholders	173,000 00
Second and final distribution to shareholders	8,875 95
Liquidator's Fees	2,000.00
Liquidator's Disbursements	453 90
VAT	490 78
	<u>184,820 63</u>
Balance at Bank	<u><u>10.00</u></u>

RE10 (South East) Ltd
27 Church Street
Rickmansworth
Hertfordshire
WD3 1DE

B R Shah ACA, MABRP
03-Jan-14