

Registered Number:  
03701375

**AKRAMAR LIMITED**

**ABBREVIATED ACCOUNTS**

**1 August 2007 to 31 July 2008**

True Dynamic Ltd  
Suite 508  
1 Alie Street  
London E1 8DE

WEDNESDAY



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04/03/2009

COMPANIES HOUSE

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**AKRAMAR LIMITED**  
**ABBREVIATED BALANCE SHEET**  
as at 31 July 2008

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,990	2,653
		<u>1,990</u>	<u>2,653</u>
<b>CURRENT ASSETS</b>			
Debtors		13,219	0
Cash at bank and in hand		61,327	59,918
		<u>74,546</u>	<u>59,918</u>
<b>CREDITORS</b>			
Amounts falling due within one year		22,551	14,767
		<u>22,551</u>	<u>14,767</u>
Net Current Assets (Liabilities)		51,995	45,151
<b>Total assets less current liabilities</b>		<u>53,985</u>	<u>47,804</u>
<b>CREDITORS</b>			
Amounts due after more than a year		0	0
		<u>0</u>	<u>0</u>
<b>Net Assets (Liabilities)</b>		<u><u>53,985</u></u>	<u><u>47,804</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	5	1	1
Profit and loss account		53,984	47,803
		<u>53,985</u>	<u>47,804</u>

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
  - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board:  
30 January 2009

Signed on behalf of the Board:

.....  
Mr Navnish Mishra  
(Director)

**AKRAMAR LIMITED**  
**NOTES TO ABBREVIATED FINANCIAL STATEMENTS**  
**1 August 2007 to 31 July 2008**

**1 ACCOUNTING POLICIES**

- (a) **Basis of preparation**  
The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention modified for the revaluation of freehold property.
- (b) **Turnover**  
Turnover represents invoiced sales net of returns, trade discounts and VAT.
- (c) **Stocks and Work in Progress**  
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
- (d) **Depreciation**  
Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life.

25	% straight line
25	% reducing balance
- (e) **Corporation Tax**  
Provision for Corporation Tax is made at the current rates on taxable profits.
- (f) **Leasing and Hire purchase commitments**  
Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred.
- (g) **Foreign currencies**  
Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.
- (h) **Research and Development**  
Expenditure on research and development is written off as and when incurred.
- (i) **Government Grants**  
Government grants are released to profit and loss account as the related expenditure is incurred.
- (j) **Statement of Cash Flows**  
The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.
- (k) **Deferred taxation**  
Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**AKRAMAR LIMITED**  
**NOTES TO ABBREVIATED FINANCIAL STATEMENTS**  
**1 August 2007 to 31 July 2008**

**2 TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
<b>COST</b>				
1 August 2007		12,189		12,189
Additions				0
31 July 2008		<u>12,189</u>		<u>12,189</u>
<b>DEPRECIATION</b>				
1 August 2007		9,536		9,536
Charge		663		663
31 July 2008		<u>10,199</u>		<u>10,199</u>
<b>NET BOOK VALUE</b>				
31 July 2008		<u>1,990</u>		<u>1,990</u>
31 July 2007		<u>2,653</u>		<u>2,653</u>

**3 DEBTORS - AMOUNTS FALLING DUE AFTER ONE YEAR**

There were £13219

**4 CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR**

There were £22551

**5 SHARE CAPITAL**

	2008 £	2007 £
Authorised:		
1000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**6 TRANSACTIONS WITH DIRECTORS**

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