

**EXCEL POWER CONSTRUCTION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

EXCEL POWER CONSTRUCTION LTD
UNAUDITED ACCOUNTS
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EXCEL POWER CONSTRUCTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

Directors	William Robert James David Rhys James Dean Saunders Craig Richards
Company Number	3701161 (England and Wales)
Registered Office	Unit C Parc Erin Tonyrefail CF39 8WW
Accountants	The Wright Advice Ltd 2 Llanedeyrn Road Cardiff CF23 9DX

EXCEL POWER CONSTRUCTION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	-	267,522
Tangible assets	5	1,080,017	1,078,039
Investments	6	-	117,000
		<u>1,080,017</u>	<u>1,462,561</u>
Current assets			
Inventories		569,568	187,496
Debtors	7	57,110	47,737
Cash at bank and in hand		115,882	80,472
		<u>742,560</u>	<u>315,705</u>
Creditors: amounts falling due within one year	8	(822,204)	(775,261)
Net current liabilities		<u>(79,644)</u>	<u>(459,556)</u>
Total assets less current liabilities		1,000,373	1,003,005
Creditors: amounts falling due after more than one year	9	(591,061)	(541,503)
Provisions for liabilities			
Deferred tax		(35,612)	(35,612)
Other provisions		-	(4,000)
		<u>(35,612)</u>	<u>(39,612)</u>
Net assets		<u>373,700</u>	<u>421,890</u>
Capital and reserves			
Called up share capital		105	105
Profit and loss account		373,595	421,785
Shareholders' funds		<u>373,700</u>	<u>421,890</u>

EXCEL POWER CONSTRUCTION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021 (CONTINUED)

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2021 and were signed on its behalf by

William Robert James
Director

Company Registration No. 3701161

EXCEL POWER CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

Excel Power Construction Ltd is a private company, limited by shares, registered in England and Wales, registration number 3701161. The registered office is Unit C, Parc Erin, Tonyrefail, CF39 8WW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	15% straight line
Motor vehicles	25% reducing balance
Fixtures & fittings	10% straight line
Computer equipment	33% straight line

Intangible fixed assets

Intangible fixed assets consists the development costs to date of desalination machinery which has now been fully amortised. In addition there is purchased goodwill at cost which at the balance sheet date has been fully amortised.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

EXCEL POWER CONSTRUCTION LTD
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Research and development

Expenditure on research and development is capitalised to be written off in the future against anticipated relevant income. Consideration is given to costs incurred to date and where prudent written off.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets	Goodwill	Other	Total
	£	£	£
Cost			
At 1 February 2020	14,000	267,522	281,522
At 31 January 2021	14,000	267,522	281,522
Amortisation			
At 1 February 2020	14,000	-	14,000
Other increase/(decrease)	-	267,522	267,522
At 31 January 2021	14,000	267,522	281,522
Net book value			
At 31 January 2021	-	-	-
At 31 January 2020	-	267,522	267,522

In the year was the development costs on the desalination machinery has been fully amortised.

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 February 2020	767,973	294,510	189,322	27,702	5,329	1,284,836
Additions	-	45,731	37,595	-	8,415	91,741
At 31 January 2021	767,973	340,241	226,917	27,702	13,744	1,376,577
Depreciation						
At 1 February 2020	9,949	80,881	104,981	10,228	758	206,797
Charge for the year	15,361	42,006	25,882	4,080	2,434	89,763
At 31 January 2021	25,310	122,887	130,863	14,308	3,192	296,560
Net book value						
At 31 January 2021	742,663	217,354	96,054	13,394	10,552	1,080,017
At 31 January 2020	758,024	213,629	84,341	17,474	4,571	1,078,039

EXCEL POWER CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

	2021	2020
	£	£
Carrying values included above held under finance leases and hire purchase contracts:		
- Plant & machinery	38,003	53,588
- Motor vehicles	47,824	33,202
	<u> </u>	<u> </u>
6 Investments		Other investments
		£
Valuation at 1 February 2020		117,000
Fair value adjustments		(117,000)
Valuation at 31 January 2021		<u> </u>
		<u> </u>
During the year the directors considered that the investment in Elysian Fuels was of no value.		
7 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	14,338	-
Trade debtors	19,452	25,812
Other debtors	-	21,925
	<u> </u>	<u> </u>
	33,790	47,737
	<u> </u>	<u> </u>
Debtors: amounts falling due after more than one year		
Other debtors	23,320	-
	<u> </u>	<u> </u>
8 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	35,129	40,193
Obligations under finance leases and hire purchase contracts	46,541	46,191
Trade creditors	524,537	487,967
Taxes and social security	105,244	72,570
Other creditors	3,137	21,024
Loans from directors	104,316	104,316
Accruals	3,300	3,000
	<u> </u>	<u> </u>
	822,204	775,261
	<u> </u>	<u> </u>
9 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	551,775	500,904
Obligations under finance leases and hire purchase contracts	39,286	40,599
	<u> </u>	<u> </u>
	591,061	541,503
	<u> </u>	<u> </u>
Aggregate of amounts that fall due for payment after five years	370,969	383,570
	<u> </u>	<u> </u>

The company has a mortgage on its freehold property. At the year end the total outstanding was £428,562 (2020 £438,525).

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10 Average number of employees

During the year the average number of employees was 23 (2020: 21).

