

**EXCEL POWER CONSTRUCTION LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**EXCEL POWER CONSTRUCTION LTD**  
**UNAUDITED ACCOUNTS**  
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**EXCEL POWER CONSTRUCTION LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>Directors</b>	William Robert James David Rhys James Dean Saunders Craig Richards
<b>Company Number</b>	3701161 (England and Wales)
<b>Registered Office</b>	Unit C Parc Erin Tonyrefail CF39 8WW
<b>Accountants</b>	The Wright Advice Ltd 2 Llanedeyrn Road Cardiff CF23 9DX

**EXCEL POWER CONSTRUCTION LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	1,189,072	1,080,017
<b>Current assets</b>			
Inventories		510,279	569,568
Debtors	<u>7</u>	443,227	57,110
Cash at bank and in hand		401,265	115,882
		<u>1,354,771</u>	<u>742,560</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(1,524,319)	(822,199)
<b>Net current liabilities</b>		<u>(169,548)</u>	<u>(79,639)</u>
<b>Total assets less current liabilities</b>		1,019,524	1,000,378
<b>Creditors: amounts falling due after more than one year</b>	9	(579,397)	(591,061)
<b>Provisions for liabilities</b>			
Deferred tax		(64,867)	(35,612)
<b>Net assets</b>		<u>375,260</u>	<u>373,705</u>
<b>Capital and reserves</b>			
Called up share capital	<u>10</u>	110	110
Profit and loss account		375,150	373,595
<b>Shareholders' funds</b>		<u>375,260</u>	<u>373,705</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2022 and were signed on its behalf by

William Robert James  
Director

Company Registration No. 3701161

**EXCEL POWER CONSTRUCTION LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Statutory information**

Excel Power Construction Ltd is a private company, limited by shares, registered in England and Wales, registration number 3701161. The registered office is Unit C, Parc Erin, Tonyrefail, CF39 8WW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	15% straight line
Motor vehicles	25% reducing balance
Fixtures & fittings	10% straight line
Computer equipment	33% straight line

***Intangible fixed assets***

Intangible fixed assets consists the development costs to date of desalination machinery which has now been fully amortised. In addition there is purchased goodwill at cost which at the balance sheet date has been fully amortised.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**EXCEL POWER CONSTRUCTION LTD**  
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**Research and development**

Expenditure on research and development is capitalised to be written off in the future against anticipated relevant income. Consideration is given to costs incurred to date and where prudent written off.

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 February 2021	14,000
At 31 January 2022	14,000
<b>Amortisation</b>	
At 1 February 2021	14,000
At 31 January 2022	14,000
<b>Net book value</b>	
At 31 January 2022	-

**5 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	At cost	
At 1 February 2021	767,973	340,241	226,917	27,702	13,744	1,376,577
Additions	120,000	12,775	67,245	4,766	5,218	210,004
At 31 January 2022	887,973	353,016	294,162	32,468	18,962	1,586,581
<b>Depreciation</b>						
At 1 February 2021	25,310	122,887	130,863	14,308	3,192	296,560
Charge for the year	17,761	46,094	26,820	4,382	5,892	100,949
At 31 January 2022	43,071	168,981	157,683	18,690	9,084	397,509
<b>Net book value</b>						
At 31 January 2022	844,902	184,035	136,479	13,778	9,878	1,189,072
At 31 January 2021	742,663	217,354	96,054	13,394	10,552	1,080,017

**EXCEL POWER CONSTRUCTION LTD**  
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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Carrying values included above held under finance leases and hire purchase contracts:		
- Land and buildings	513,944	524,689
- Plant & machinery	94,338	121,441
- Motor vehicles	86,092	129,008
	<u>          </u>	<u>          </u>
During the year the directors considered that the investment in Elysian Fuels was of no value.		
<b>7 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	71,286	14,338
Trade debtors	355,779	19,452
	<u>          </u>	<u>          </u>
	427,065	33,790
	<u>          </u>	<u>          </u>
<b>Amounts falling due after more than one year</b>		
Other debtors	16,162	23,320
	<u>          </u>	<u>          </u>
<b>8 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	82,594	35,129
Obligations under finance leases and hire purchase contracts	36,978	46,541
Trade creditors	1,121,997	524,537
Taxes and social security	177,919	105,244
Other creditors	-	3,137
Loans from directors	101,531	104,311
Accruals	3,300	3,300
	<u>          </u>	<u>          </u>
	1,524,319	822,199
	<u>          </u>	<u>          </u>
<b>9 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	536,734	551,775
Obligations under finance leases and hire purchase contracts	27,124	39,286
Taxes and social security	15,539	-
	<u>          </u>	<u>          </u>
	579,397	591,061
	<u>          </u>	<u>          </u>
Aggregate of amounts that fall due for payment after five years	-	370,969
	<u>          </u>	<u>          </u>

The company has a mortgage on its freehold property. At the year end the total outstanding was £428,562 (2020 £438,525).

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**10 Share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 A Ordinary shares of £1 each	100	100
5 B Ordinary shares of £1 each	5	5
5 C Ordinary shares of £1 each	5	5
	<hr/> 110	<hr/> 110
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**11 Average number of employees**

During the year the average number of employees was 44 (2021: 23).



