

**EXCEL POWER CONSTRUCTION LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**EXCEL POWER CONSTRUCTION LTD**  
**UNAUDITED ACCOUNTS**  
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**EXCEL POWER CONSTRUCTION LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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<b>Directors</b>	William Robert James David Rhys James Dean Saunders
<b>Company Number</b>	3701161 (England and Wales)
<b>Registered Office</b>	Unit C Parc Erin Tonyrefail CF39 8WW
<b>Accountants</b>	The Wright Advice Ltd 2 Llandecyrn Road Cardiff CF23 9DX

**EXCEL POWER CONSTRUCTION LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	267,522	267,522
Tangible assets	<u>5</u>	1,078,039	420,808
Investments	<u>6</u>	117,000	117,000
		<u>1,462,561</u>	<u>805,330</u>
<b>Current assets</b>			
Inventories	<u>7</u>	187,496	172,998
Debtors	<u>8</u>	47,737	17,653
Cash at bank and in hand		80,472	197,420
		<u>315,705</u>	<u>388,071</u>
<b>Creditors: amounts falling due within one year</b>	<u>10</u>	(775,261)	(753,517)
<b>Net current liabilities</b>		<u>(459,556)</u>	<u>(365,446)</u>
<b>Total assets less current liabilities</b>		1,003,005	439,884
<b>Creditors: amounts falling due after more than one year</b>	<u>11</u>	(541,503)	(40,616)
<b>Provisions for liabilities</b>			
Deferred tax		(35,612)	(35,612)
Other provisions		(4,000)	(4,000)
		<u>(39,612)</u>	<u>(39,612)</u>
<b>Net assets</b>		<u>421,890</u>	<u>359,656</u>
<b>Capital and reserves</b>			
Called up share capital		105	105
Profit and loss account		421,785	359,551
<b>Shareholders' funds</b>		<u>421,890</u>	<u>359,656</u>

**EXCEL POWER CONSTRUCTION LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2020 (CONTINUED)**

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For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2021 and were signed on its behalf by

William Robert James  
Director

Company Registration No. 3701161

**EXCEL POWER CONSTRUCTION LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

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**1 Statutory information**

Excel Power Construction Ltd is a private company, limited by shares, registered in England and Wales, registration number 3701161. The registered office is Unit C, Parc Erin, Tonyrefail, CF39 8WW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	15% straight line
Motor vehicles	25% reducing balance
Fixtures & fittings	10% straight line
Computer equipment	33% straight line

***Intangible fixed assets***

Intangible fixed assets consists the development costs to date of desalination machinery. In addition there is purchased goodwill at cost which at the balance sheet date has been fully amortised.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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**Research and development**

Expenditure on research and development is initially capitalised to be written off in the future against related income.

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

<b>4 Intangible fixed assets</b>		<b>Goodwill</b>	<b>Other</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 February 2019		14,000	267,522	281,522
At 31 January 2020		14,000	267,522	281,522
<b>Amortisation</b>				
At 1 February 2019		14,000	-	14,000
At 31 January 2020		14,000	-	14,000
<b>Net book value</b>				
At 31 January 2020		-	267,522	267,522
At 31 January 2019		-	267,522	267,522

  

<b>5 Tangible fixed assets</b>		<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		At cost	At cost	At cost	At cost	At cost	
At 1 February 2019		288,011	123,215	135,107	21,803	-	568,136
Additions		574,182	77,075	54,215	5,899	5,329	716,700
At 31 January 2020		862,193	200,290	189,322	27,702	5,329	1,284,836
<b>Depreciation</b>							
At 1 February 2019		1,745	55,849	83,396	6,338	-	147,328
Charge for the year		8,204	25,032	21,585	3,890	758	59,469
At 31 January 2020		9,949	80,881	104,981	10,228	758	206,797
<b>Net book value</b>							
At 31 January 2020		852,244	119,409	84,341	17,474	4,571	1,078,039
At 31 January 2019		286,266	67,366	51,711	15,465	-	420,808

**EXCEL POWER CONSTRUCTION LTD**  
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**FOR THE YEAR ENDED 31 JANUARY 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Carrying values included above held under finance leases and hire purchase contracts:		
- Land and buildings	535,434	-
- Plant & machinery	111,459	58,524
- Motor vehicles	45,559	-
	<u>592,452</u>	<u>58,524</u>
<b>6 Investments</b>		<b>Other investments</b>
		<b>£</b>
Valuation at 1 February 2019		117,000
Valuation at 31 January 2020		<u>117,000</u>
<b>7 Inventories</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Work in progress	187,496	172,998
	<u>187,496</u>	<u>172,998</u>
<b>8 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	25,812	12,305
Other debtors	21,925	5,348
	<u>47,737</u>	<u>17,653</u>
the investment in Dorset Mews LLP is include at fair value. The share of profit or loss from the LLP for its accounting period ending is included within the company's accounting period as a value adjustment. The balance sheet figures is made up of stock £6,434 (2017 £14,133); debtors £705 (2017 £582); cash at bank £12 (2017 £43) less creditors £124 (2017 £223).		
<b>10 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	40,193	35,966
Obligations under finance leases and hire purchase contracts	46,191	9,726
Trade creditors	487,967	462,642
Taxes and social security	72,570	68,304
Other creditors	21,024	17,344
Loans from directors	104,316	104,825
Accruals	3,000	54,710
	<u>775,261</u>	<u>753,517</u>
<b>11 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	500,904	33,806
Obligations under finance leases and hire purchase contracts	40,599	1,689
Taxes and social security	-	5,121
	<u>541,503</u>	<u>40,616</u>



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**12 Average number of employees**

During the year the average number of employees was 21 (2019: 17).

