

Regional

KILOBUILD ROOFING & CLADDING LTD

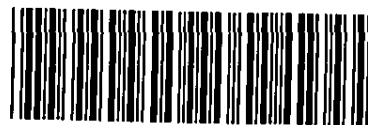
Registered No. 3700506

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2008

TUESDAY



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COMPANIES HOUSE

KILOBUILD ROOFING & CLADDING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2008

I N D E X

1 - 2	Abbreviated balance sheet
3 - 5	Notes to the abbreviated accounts

KILOBUILD ROOFING & CLADDING LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2008

	Notes	£	2008 £	2007 £
FIXED ASSETS				
Tangible assets	2		42,342	<u>23,976</u>
CURRENT ASSETS				
Stocks		300,155		77,904
Debtors		1,331,498		1,493,030
Cash at bank and in hand		<u>1,358</u>		<u>543</u>
		1,633,011		1,571,477
CREDITORS: amounts falling due within one year	3	<u>1,498,059</u>		<u>1,429,099</u>
NET CURRENT ASSETS			134,952	142,378
TOTAL ASSETS LESS CURRENT LIABILITIES			177,294	166,354
CREDITORS : amounts falling due after more than one year	3		54,114	35,332
PROVISIONS FOR LIABILITIES			-	-
NET ASSETS			<u>£ 123,180</u>	<u>£ 131,022</u>
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			<u>123,080</u>	<u>130,922</u>
SHAREHOLDER'S FUNDS			<u>£ 123,180</u>	<u>£ 131,022</u>

Continued

KILOBUILD ROOFING & CLADDING LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
30 JUNE 2008

In the director's opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 June 2008. Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The director is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23 October 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'F H Kitchen', with a large loop at the start and a horizontal line at the end.

F H KITCHEN Director

The notes on pages 3 to 5 form part of these abbreviated accounts

KILOBUILD ROOFING & CLADDING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with -

- i) the Financial Reporting Standard for Smaller Entities (effective January 2007), and
- ii) the special provisions of Part VII of the Companies Act 1985 relating to small companies

b) Depreciation

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows -

Plant and equipment	-	20% per annum straight line basis
Fixtures and fittings	-	20% per annum straight line basis
Motor vehicles	-	20% reducing balance basis

c) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Provision is made for losses on all contracts in the year in which they are first foreseen.

d) Deferred taxation

Deferred taxation is accounted for using the liability method on all material timing differences. Deferred tax liabilities are provided in full. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Timing differences arise from certain items being included in taxation computations in periods different from those in which they appear in the accounts.

e) Leased assets

Where the company has entered into finance leases, the obligations to the lessor are shown as part of borrowings and the rights in the corresponding assets are treated in the same way as owned assets. Leases are regarded as finance leases where their terms transfer to the lessee substantially all the benefits and burdens of ownership other than the right to legal title. Rentals payable under operating leases are charged to the profit and loss account as incurred.

KILOBUILD ROOFING & CLADDING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES (Continued)

f) Pension costs

The company makes contributions to individual personal pension schemes covering the majority of its permanent employees. The company's contributions to the individual schemes are charged to the profit and loss account as they accrue. Differences between contributions payable and paid are included in accruals or prepayments in the balance sheet.

2 TANGIBLE FIXED ASSETS	£
Cost	
1 July 2007	72,323
Additions	43,661
Disposals	(35,724)
30 June 2008	<u>80,260</u>
Depreciation	
1 July 2007	48,347
Provision for year	10,824
Disposals	(21,253)
30 June 2008	<u>37,918</u>
Net book values	
30 June 2008	<u><u>£ 42,342</u></u>
30 June 2007	<u><u>£ 23,976</u></u>

3. CREDITORS	2008 £	2007 £
Total secured creditors	<u><u>£815,645</u></u>	<u><u>£577,264</u></u>

4. SHARE CAPITAL

Authorised		
Ordinary shares of £1 each	<u><u>£ 1,000</u></u>	<u><u>£ 1,000</u></u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u><u>£ 100</u></u>	<u><u>£ 100</u></u>

KILOBUILD ROOFING & CLADDING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008

5. TRANSACTIONS WITH DIRECTORS

Advance to director

	Liability at 1 July 2007	Maximum liability during the year	Liability at 30 June 2008
	£	£	£
F H Kitchen	£ 45,820	£ 45,820	£ -

The loan was unsecured and interest free and was repaid during the year