

Registered

KILOBUILD ROOFING & CLADDING LTD

Registered No. 3700506

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2007

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KILOBUILD ROOFING & CLADDING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2007

I N D E X

1	Abbreviated balance sheet
2 - 5	Notes to the abbreviated accounts

KILOBUILD ROOFING & CLADDING LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	23,976	102,484
CURRENT ASSETS			
Stocks		77,904	81,978
Debtors		1,493,030	1,316,657
Cash at bank and in hand		543	598
		<u>1,571,477</u>	<u>1,399,233</u>
CREDITORS: amounts falling due within one year	3	<u>1,429,099</u>	<u>1,339,782</u>
NET CURRENT ASSETS		142,378	59,451
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,354</u>	<u>161,935</u>
CREDITORS : amounts falling due after more than one year	3	35,332	69,191
PROVISION FOR LIABILITIES AND CHARGES		-	1,761
NET ASSETS		<u>£ 131,022</u>	<u>£ 90,983</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		130,922	90,883
SHAREHOLDER'S FUNDS		<u>£ 131,022</u>	<u>£ 90,983</u>

Continued

KILOBUILD ROOFING & CLADDING LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
30 JUNE 2007

In the director's opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 June 2007. Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15 October 2007 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'F H Kitchen', with a stylized flourish at the end.

F H KITCHEN

Director

The notes on pages 3 to 5 form part of these abbreviated accounts

KILOBUILD ROOFING & CLADDING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with -

- i) the Financial Reporting Standard for Smaller Entities (effective January 2007), and
- ii) the special provisions of Part VII of the Companies Act 1985 relating to small companies

b) Depreciation

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows -

Plant and equipment	-	20% per annum straight line basis
Fixtures and fittings	-	20% per annum straight line basis
Motor vehicles	-	20% reducing balance basis

c) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Provision is made for losses on all contracts in the year in which they are first foreseen.

d) Deferred taxation

Deferred taxation is accounted for using the liability method on all material timing differences. Deferred tax liabilities are provided in full. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Timing differences arise from certain items being included in taxation computations in periods different from those in which they appear in the accounts.

e) Leased assets

Where the company has entered into finance leases, the obligations to the lessor are shown as part of borrowings and the rights in the corresponding assets are treated in the same way as owned assets. Leases are regarded as finance leases where their terms transfer to the lessee substantially all the benefits and burdens of ownership other than the right to legal title. Rentals payable under operating leases are charged to the profit and loss account as incurred.

KILOBUILD ROOFING & CLADDING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES (Continued)

f) Pension costs

The company operates a contributory defined contribution pension scheme covering the majority of its permanent employees. The scheme funds are administered independently by an insurance company.

In addition, the company makes contributions to a personal pension scheme in respect of one employee. Also, the company operates a non-contributory defined contribution pension scheme for its directors. The scheme funds are administered by trustees and are independent of the company's finances.

The company's contributions are charged against profits in the year in which they are made.

2. TANGIBLE FIXED ASSETS	£
Cost	
1 July 2006	228,294
Additions	3,079
Disposals	(159,050)
	<u>72,323</u>
30 June 2007	<u>72,323</u>
Depreciation	
1 July 2006	125,810
Provision for year	20,294
Disposals	(97,757)
	<u>48,347</u>
30 June 2007	<u>48,347</u>
Net book values	
30 June 2007	<u>£ 23,976</u>
30 June 2006	<u>£ 102,484</u>

3. CREDITORS	2007	2006
	£	£
Total secured creditors	<u>£ 612,596</u>	<u>£ 583,690</u>

KILOBUILD ROOFING & CLADDING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2007

4. SHARE CAPITAL

Authorised

Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>

Allotted, called up and fully paid

Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

Advance to director

	Liability at 1 July 2006	Maximum liability during the year	Liability at 30 June 2007
	£	£	£
F H Kitchen	£ 45,820	£ 45,820	£ 45,820
	<u> </u>	<u> </u>	<u> </u>

The loan was unsecured and interest free The loan has been repaid in full since the end of the year