

COMPANY NO. 03700484

**CYMRU INDUSTRIAL SUPPLIES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST JANUARY 2000**



**CYMRU INDUSTRIAL SUPPLIES LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2000**

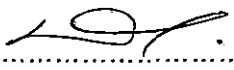
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2		6,297
<b>CURRENT ASSETS</b>			
Stock on Hand		3,700	
Debtors		39,153	
Balance at Bank		<u>7,150</u>	
		50,003	
<b>CREDITORS:</b>			
Amounts falling due within one year		<u>50,091</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(88)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,209
<b>CREDITORS:</b>			
Amounts falling due after one year - Bank Loan			<u>10,441</u>
			(4,232)
<b>PROVISIONS for liabilities and charges</b>			<u>-</u>
			(4,232)
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	3		100
Profit and Loss Account			<u>(4,332)</u>
Shareholders Funds			<u>(4,232)</u>

The director has taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

1. The company keeps accounting records which comply with Section 221 of the Companies Act 1985;
2. The financial statements give a true and fair view of the state of affairs of the company as at 31st January 2000 and of its loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved on 28th February 2001 and signed by:

  
..... Director  
N. Hall

**CYMRU INDUSTRIAL SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JANUARY 2000**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable Accounting Standards and with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

**Turnover**

Turnover is the total amount excluding value added tax, receivable by the company for goods sold and services provided.

**Depreciation**

Depreciation is calculated to write down the cost of assets, over their expected useful lives at the following rates:-

Plant and Equipment -	25% per annum (Written down basis)
Motor Vehicles -	25% per annum (Written down basis)

**Deferred Taxation**

Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

**Stock**

Stock has been valued by the director at the lower of cost or market value

**2. TANGIBLE ASSETS**

At Cost	8,395
Additions	-
Disposals	-
At 31st January 2000	<u>8,395</u>
<b>Depreciation</b>	
Provided in the year	2,098
Disposals	-
At 31st January 2000	<u>2,098</u>
<b>Net Book Amount</b>	
At 31st January 2000	<u>6,297</u>

**3. CALLED UP SHARE CAPITAL**

	<b>Ordinary Shares of £1 each</b>
	<b>£</b>
Authorised:	<u>100</u>
Allotted:    Called Up and Fully Paid	<u>100</u>