

COMPANY REGISTRATION NUMBER 3699937

TOTAL SUISSE TOOLING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST JANUARY 2003

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TOTAL SUISSE TOOLING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JANUARY 2003

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TOTAL SUISSE TOOLING LIMITED**ABBREVIATED BALANCE SHEET****31ST JANUARY 2003**

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			3,413		3,833
CURRENT ASSETS					
Stocks		48,316		46,329	
Debtors		21,499		24,327	
Cash at bank and in hand		11,239		6,768	
		81,054		77,424	
CREDITORS: Amounts falling due within one year	3	52,161		46,147	
NET CURRENT ASSETS			28,893		31,277
TOTAL ASSETS LESS CURRENT LIABILITIES			32,306		35,110
CREDITORS: Amounts falling due after more than one year	4		-		3,929
			32,306		31,181
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and Loss Account			32,304		31,179
SHAREHOLDERS' FUNDS			32,306		31,181

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

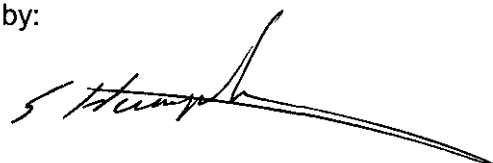
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 4th March 2003 and are signed on their behalf by:

MR G HUMPHREY



TOTAL SUISSE TOOLING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JANUARY 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on a reducing balance basis
Equipment	- 25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

TOTAL SUISSE TOOLING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JANUARY 2003****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1st February 2002	5,913
Additions	727
Disposals	(35)
At 31st January 2003	<u>6,605</u>
DEPRECIATION	
At 1st February 2002	2,080
Charge for year	1,132
On disposals	(20)
At 31st January 2003	<u>3,192</u>
NET BOOK VALUE	
At 31st January 2003	<u>3,413</u>
At 31st January 2002	<u>3,833</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>3,971</u>	<u>3,608</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>-</u>	<u>3,929</u>

TOTAL, SUISSE TOOLING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST JANUARY 2003****5. SHARE CAPITAL****Authorised share capital:**

	2003	2002
	£	£
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

Allotted, called up and fully paid:

	2003	2002
	£	£
Ordinary share capital	2	2
	<hr/>	<hr/>