

TOTAL SUISSE TOOLING LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST JANUARY 2005

TILEY & CO

Chartered Accountants
Parkway Cottage
Andover Road
Highclere
Newbury
Berkshire
RG20 9QU



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TOTAL SUISSE TOOLING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2005

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TOTAL SUISSE TOOLING LIMITED**ABBREVIATED BALANCE SHEET****31ST JANUARY 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		8,401	10,916
CURRENT ASSETS			
Stocks		39,855	43,126
Debtors		15,474	18,897
Cash at bank and in hand		5,310	7,994
		<u>60,639</u>	<u>70,017</u>
CREDITORS: Amounts falling due within one year	3	<u>59,516</u>	<u>57,243</u>
NET CURRENT ASSETS		<u>1,123</u>	<u>12,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,524</u>	<u>23,690</u>
CREDITORS: Amounts falling due after more than one year		<u>611</u>	<u>4,278</u>
		<u>8,913</u>	<u>19,412</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		8,911	19,410
SHAREHOLDERS' FUNDS		<u>8,913</u>	<u>19,412</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 11th March 2005 and are signed on their behalf by:



MR G HUMPHREY

The notes on pages 2 to 3 form part of these abbreviated accounts.

TOTAL SUISSE TOOLING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on a reducing balance basis
Motor Vehicles	- 25% on a reducing balance basis
Equipment	- 25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

TOTAL SUISSE TOOLING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st February 2004	17,740
Additions	<u>283</u>
At 31st January 2005	<u>18,023</u>
DEPRECIATION	
At 1st February 2004	6,824
Charge for year	<u>2,798</u>
At 31st January 2005	<u>9,622</u>
NET BOOK VALUE	
At 31st January 2005	<u>8,401</u>
At 31st January 2004	<u>10,916</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005 £	2004 £
Bank loans and overdrafts	<u>-</u>	<u>348</u>

4. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

TOTAL SUISSE TOOLING LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF TOTAL SUISSE
TOOLING LIMITED**

YEAR ENDED 31ST JANUARY 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st January 2005, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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11th March 2005