Registered number
03699485

DORSET LIFTS LIMITED

Filleted Accounts

31 March 2021

DORSET LIFTS LIMITED

Registered number: 03699485

Balance Sheet

as at 31 March 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		505		669
Current assets					
Debtors	4	138,457		119,643	
Cash at bank and in hand		24,693		14,779	
		163,150		134,422	
Creditors: amounts falling due within one year	5	(236,286)		(130,474)	
Net current (liabilities)/assets			(73,136)		3,948
Net (liabilities)/assets			(72,631)		4,617
Capital and reserves					
Called up share capital			100		3
Profit and loss account			(72,731)		4,614
Shareholders' funds			(72,631)		4,617

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R. Wing

Director

Approved by the board on 15 December 2021

DORSET LIFTS LIMITED

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	10	10

3 Tangible fixed assets

Plant and

	machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2020	3,634	2,000	5,634
At 31 March 2021	3,634	2,000	5,634
Depreciation			
At 1 April 2020	3,598	1,367	4,965
Charge for the year	6	158	164
At 31 March 2021	3,604	1,525	5,129
Net book value			
At 31 March 2021	30	475	505
At 31 March 2020	36	633	669

4 Debtors

	2021	2020
	£	£
Trade debtors	115,283	95,158
Other debtors	23,174	24,485
	138,457	119,643

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	37,149	15,020
Trade creditors	10,874	11,965
Directors loan account	2,470	(23,972)
Corporation tax	(12,022)	9,355
Other taxes and social security costs	39,760	21,432
Value Added Tax	37,315	16,409
Other creditors	120,740	80,265
	236,286	130,474

6 Other information

DORSET LIFTS LIMITED is a private company limited by shares and incorporated in England.