

Registered Number 03699485

DORSET LIFTS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|------------------|------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 111 | 148 |
| | | <u>111</u> | <u>148</u> |
| Current assets | | | |
| Debtors | | 362,620 | 368,663 |
| Cash at bank and in hand | | 117,395 | 33,717 |
| | | <u>480,015</u> | <u>402,380</u> |
| Creditors: amounts falling due within one year | | <u>(449,257)</u> | <u>(341,617)</u> |
| Net current assets (liabilities) | | <u>30,758</u> | <u>60,763</u> |
| Total assets less current liabilities | | <u>30,869</u> | <u>60,911</u> |
| Total net assets (liabilities) | | <u>30,869</u> | <u>60,911</u> |
| Capital and reserves | | | |
| Called up share capital | | 3 | 3 |
| Profit and loss account | | 30,866 | 60,908 |
| Shareholders' funds | | <u>30,869</u> | <u>60,911</u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 December 2016

And signed on their behalf by:

R. Wing, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible assets depreciation policy

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each

asset over its estimated useful life :-

Plant & Equipment 25% reducing balance

Other accounting policies

Stage payments from customers are held on a separate bank account as client account monies until the associated lift assemblies have been released to site.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 April 2015 | 3,634 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | <u>3,634</u> |
| Depreciation | |
| At 1 April 2015 | 3,486 |
| Charge for the year | 37 |
| On disposals | - |
| At 31 March 2016 | <u>3,523</u> |
| Net book values | |
| At 31 March 2016 | <u>111</u> |
| At 31 March 2015 | <u>148</u> |

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