

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

PARKVIEW CARE HOMES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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PARKVIEW CARE HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

R J Pinsent
Ms R M Pinsent

SECRETARY:

Ms F M Pinsent

REGISTERED OFFICE:

The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER:

03699449

ACCOUNTANTS:

Galloways Accounting (Hove) Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

PARKVIEW CARE HOMES LIMITED (REGISTERED NUMBER: 03699449)

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	3		776,267		770,882
CURRENT ASSETS					
Stocks	4	1,500		1,500	
Debtors	5	181,599		649,615	
Prepayments and accrued income		1,510		2,062	
Cash at bank and in hand		<u>251</u>		<u>25,368</u>	
		184,860		678,545	
CREDITORS					
Amounts falling due within one year	6	<u>216,925</u>		<u>237,331</u>	
NET CURRENT (LIABILITIES)/ASSETS			(32,065)		441,214
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>744,202</u>		<u>1,212,096</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		370,291		370,291
Retained earnings			<u>373,811</u>		<u>841,705</u>
			<u>744,202</u>		<u>1,212,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2023 and were signed on its behalf by:

R J Pinsent - Director

Ms R M Pinsent - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents sales of services and is recognised at the point the customer is entitled to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2021 - 30) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 October 2021	803,900	61,886	12,803	130,672	1,009,261
Additions	-	11,161	-	1,594	12,755
Disposals	-	(2,850)	-	-	(2,850)
At 30 September 2022	<u>803,900</u>	<u>70,197</u>	<u>12,803</u>	<u>132,266</u>	<u>1,019,166</u>
DEPRECIATION					
At 1 October 2021	53,900	41,195	12,803	130,481	238,379
Charge for year	-	6,888	-	135	7,023
Eliminated on disposal	-	(2,503)	-	-	(2,503)
At 30 September 2022	<u>53,900</u>	<u>45,580</u>	<u>12,803</u>	<u>130,616</u>	<u>242,899</u>
NET BOOK VALUE					
At 30 September 2022	<u>750,000</u>	<u>24,617</u>	<u>-</u>	<u>1,650</u>	<u>776,267</u>
At 30 September 2021	<u>750,000</u>	<u>20,691</u>	<u>-</u>	<u>191</u>	<u>770,882</u>

Cost or valuation at 30 September 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2017	803,900	-	-	-	803,900
Cost	<u>-</u>	<u>70,197</u>	<u>12,803</u>	<u>132,266</u>	<u>215,266</u>
	<u>803,900</u>	<u>70,197</u>	<u>12,803</u>	<u>132,266</u>	<u>1,019,166</u>

4. STOCKS

	2022 £	2021 £
Stocks	<u>1,500</u>	<u>1,500</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	24,477	11,147
Amounts owed by associates	151,422	566,398
Other debtors	-	63,576
Prepayments and accrued income	<u>5,700</u>	<u>8,494</u>
	<u>181,599</u>	<u>649,615</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	14,884	-
Trade creditors	147,743	76,653
Tax	31,115	40,019
Social security and other taxes	10,017	12,371
Other creditors	4,753	83,276
Pensions Payable	2,089	2,438
Directors' loan accounts	4,883	19,963
Accrued expenses	1,441	2,611
	<u>216,925</u>	<u>237,331</u>

7. RESERVES

	Revaluation reserve £
At 1 October 2021 and 30 September 2022	<u>370,291</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year Mr R and Mrs F Pinsent decreased their loan to the company. As at 30 September 2022, the company owed them £4,883 (2021: £19,964.). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms R Pinsent & Mr R Pinsent.

This was by virtue of their 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.