

REGISTERED NUMBER: 03699449

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
PARKVIEW CARE HOMES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

PARKVIEW CARE HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS:

R J Pinsent
Ms R M Pinsent

SECRETARY:

Ms F M Pinsent

REGISTERED OFFICE:

The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER:

03699449

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

PARKVIEW CARE HOMES LIMITED (REGISTERED NUMBER: 03699449)

**BALANCE SHEET
30 SEPTEMBER 2018**

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 776,350 | | 760,932 |
| CURRENT ASSETS | | | | | |
| Stocks | 4 | 1,500 | | 1,500 | |
| Debtors | 5 | 166,371 | | 214,931 | |
| Cash in hand | | <u>162</u> | | <u>856</u> | |
| | | 168,033 | | 217,287 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>133,956</u> | | <u>167,881</u> | |
| NET CURRENT ASSETS | | | <u>34,077</u> | | <u>49,406</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 810,427 | | 810,338 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>8,890</u> | | <u>13,546</u> |
| NET ASSETS | | | <u>801,537</u> | | <u>796,792</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Revaluation reserve | 8 | | 370,291 | | 370,291 |
| Retained earnings | | | <u>431,146</u> | | <u>426,401</u> |
| | | | <u>801,537</u> | | <u>796,792</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 May 2019 and were signed on its behalf by:

R J Pinsent - Director

Ms R M Pinsent - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents sales of services and is recognised at the point the customer is entitled to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36 (2017 - 35) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

3. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|--------------------------|---------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST OR VALUATION | | | | | |
| At 1 October 2017 | 803,900 | 27,308 | 12,803 | 130,153 | 974,164 |
| Additions | - | 18,651 | - | - | 18,651 |
| At 30 September 2018 | <u>803,900</u> | <u>45,959</u> | <u>12,803</u> | <u>130,153</u> | <u>992,815</u> |
| DEPRECIATION | | | | | |
| At 1 October 2017 | 53,900 | 10,824 | 14,084 | 134,424 | 213,232 |
| Charge for year | - | 8,785 | (1,281) | (4,271) | 3,233 |
| At 30 September 2018 | <u>53,900</u> | <u>19,609</u> | <u>12,803</u> | <u>130,153</u> | <u>216,465</u> |
| NET BOOK VALUE | | | | | |
| At 30 September 2018 | <u>750,000</u> | <u>26,350</u> | <u>-</u> | <u>-</u> | <u>776,350</u> |
| At 30 September 2017 | <u>750,000</u> | <u>16,484</u> | <u>(1,281)</u> | <u>(4,271)</u> | <u>760,932</u> |

Cost or valuation at 30 September 2018 is represented by:

| | Freehold property £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-------------------|---------------------------|----------------------------------|------------------------|----------------------------|----------------|
| Valuation in 2017 | 803,900 | - | - | - | 803,900 |
| Cost | - | 45,959 | 12,803 | 130,153 | 188,915 |
| | <u>803,900</u> | <u>45,959</u> | <u>12,803</u> | <u>130,153</u> | <u>992,815</u> |

4. STOCKS

| | 2018 £ | 2017 £ |
|--------|--------------|--------------|
| Stocks | <u>1,500</u> | <u>1,500</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|--------------------------------|----------------|----------------|
| Trade debtors | 54,739 | 57,375 |
| Directors' loan accounts | 109,330 | 155,330 |
| Prepayments and accrued income | 2,302 | 2,226 |
| | <u>166,371</u> | <u>214,931</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------------------------|----------------|----------------|
| Bank loans and overdrafts | 14,421 | 36,545 |
| Trade creditors | 40,490 | 36,064 |
| Tax | 34,142 | 48,654 |
| Social security and other taxes | 5,762 | 7,501 |
| Other creditors | 37,221 | 37,516 |
| Accrued expenses | 1,920 | 1,601 |
| | <u>133,956</u> | <u>167,881</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2018 | 2017 |
|------------------------|--------------|---------------|
| | £ | £ |
| Bank loans - 1-2 years | <u>8,890</u> | <u>13,546</u> |

8. RESERVES

| | Revaluation reserve £ |
|--|-----------------------------|
| At 1 October 2017 and 30 September 2018 | <u>370,291</u> |

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

| | 2018 | 2017 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Ms R M Pinsent and R J Pinsent | | |
| Balance outstanding at start of year | 155,330 | (236) |
| Amounts advanced | 241,693 | 287,367 |
| Amounts repaid | (287,693) | (131,801) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>109,330</u> | <u>155,330</u> |

This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms R Pinsent & Mr R Pinsent.

This was by virtue of their 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.