

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

PARKVIEW CARE HOMES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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PARKVIEW CARE HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTORS:

R J Pinsent
Ms R M Pinsent

SECRETARY:

Ms F M Pinsent

REGISTERED OFFICE:

The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER:

03699449

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

PARKVIEW CARE HOMES LIMITED (REGISTERED NUMBER: 03699449)**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		778,992		776,350
CURRENT ASSETS					
Stocks	4	1,500		1,500	
Debtors	5	304,405		166,371	
Cash in hand		<u>29</u>		<u>162</u>	
		305,934		168,033	
CREDITORS					
Amounts falling due within one year	6	<u>144,858</u>		<u>133,956</u>	
NET CURRENT ASSETS			<u>161,076</u>		<u>34,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			940,068		810,427
CREDITORS					
Amounts falling due after more than one year	7		<u>1,839</u>		<u>8,890</u>
NET ASSETS			<u>938,229</u>		<u>801,537</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		370,291		370,291
Retained earnings			<u>567,838</u>		<u>431,146</u>
			<u>938,229</u>		<u>801,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2020 and were signed on its behalf by:

R J Pinsent - Director

Ms R M Pinsent - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents sales of services and is recognised at the point the customer is entitled to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2018 - 36) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 October 2018	803,900	45,959	12,803	130,153	992,815
Additions	-	10,074	-	220	10,294
At 30 September 2019	<u>803,900</u>	<u>56,033</u>	<u>12,803</u>	<u>130,373</u>	<u>1,003,109</u>
DEPRECIATION					
At 1 October 2018	53,900	19,609	12,803	130,153	216,465
Charge for year	-	7,589	-	63	7,652
At 30 September 2019	<u>53,900</u>	<u>27,198</u>	<u>12,803</u>	<u>130,216</u>	<u>224,117</u>
NET BOOK VALUE					
At 30 September 2019	<u>750,000</u>	<u>28,835</u>	<u>-</u>	<u>157</u>	<u>778,992</u>
At 30 September 2018	<u>750,000</u>	<u>26,350</u>	<u>-</u>	<u>-</u>	<u>776,350</u>

Cost or valuation at 30 September 2019 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2017	803,900	27,308	12,803	130,153	974,164
Valuation in 2018	-	18,651	-	-	18,651
Valuation in 2019	<u>-</u>	<u>10,074</u>	<u>-</u>	<u>220</u>	<u>10,294</u>
	<u>803,900</u>	<u>56,033</u>	<u>12,803</u>	<u>130,373</u>	<u>1,003,109</u>

4. STOCKS

	2019 £	2018 £
Stocks	<u>1,500</u>	<u>1,500</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	22,840	54,739
Amounts owed by associates	280,000	-
Other debtors	96	-
Directors' loan accounts	-	109,330
Prepayments and accrued income	<u>1,469</u>	<u>2,302</u>
	<u>304,405</u>	<u>166,371</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	6,669	14,421
Trade creditors	80,043	40,490
Tax	10,646	34,142
Social security and other taxes	9,921	5,762
Other creditors	32,935	37,221
Directors' loan accounts	736	-
Accruals and deferred income	1,987	-
Accrued expenses	<u>1,921</u>	<u>1,920</u>
	<u>144,858</u>	<u>133,956</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	<u>1,839</u>	<u>8,890</u>

8. RESERVES

	Revaluation reserve £
At 1 October 2018 and 30 September 2019	<u>370,291</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019	2018
	£	£
Ms R M Pinsent and R J Pinsent		
Balance outstanding at start of year	109,330	155,330
Amounts advanced	421,431	241,693
Amounts repaid	(531,497)	(287,693)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(736)</u>	<u>109,330</u>

This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms R Pinsent & Mr R Pinsent.

This was by virtue of their 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.