

Registered Number 03699449

Parkview Care Homes Ltd

Abbreviated Accounts

30 September 2016

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		424,730	426,126
		<u>424,730</u>	<u>426,126</u>
Current assets			
Stocks		1,500	1,500
Debtors		83,413	14,050
Cash at bank and in hand		1,256	412
Total current assets		<u>86,169</u>	<u>15,962</u>
Creditors: amounts falling due within one year		(108,263)	(122,293)
Net current assets (liabilities)		(22,094)	(106,331)
Total assets less current liabilities		<u>402,636</u>	<u>319,795</u>
Creditors: amounts falling due after more than one year	3	(19,799)	(1,939)
Total net assets (liabilities)		<u>382,837</u>	<u>317,856</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		382,737	317,756

Shareholders funds		<u>382,837</u>	<u>317,856</u>
---------------------------	--	----------------	----------------

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2017

And signed on their behalf by:

R J Pinsent, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% no depreciation
Fixtures & Fittings	15% reducing balance
Motor Vehicles	15% reducing balance
Equipment	10% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2015	596,313	596,313
Additions	7,560	7,560
At 30 September 2016	<u>603,873</u>	<u>603,873</u>

Depreciation

At 01 October 2015	170,187	170,187
Charge for year	8,956	8,956
At 30 September 2016	<u>179,143</u>	<u>179,143</u>

Net Book Value

At 30 September 2016	424,730	424,730
At 30 September 2015	<u>426,126</u>	<u>426,126</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
750000 Ordinary of £1 each	750,000	750,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100