

Company Number: 03699382

Cool Logic (Service) Ltd

Unaudited Abbreviated Financial Statements

for the year ended 30 April 2014

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COMPANIES HOUSE

Cool Logic (Service) Ltd

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Cool Logic (Service) Ltd

Company Number: 03699382

ABBREVIATED BALANCE SHEET

as at 30 April 2014

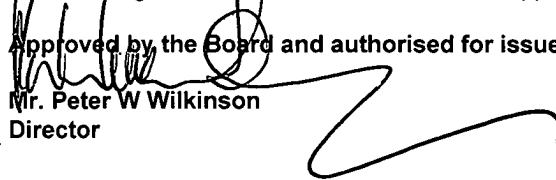
| | Notes | 2014 £ | 2013 £ |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 2 | 9,930 | 8,717 |
| Current Assets | | | |
| Debtors | | 208,693 | 118,484 |
| Cash at bank and in hand | | 40,839 | 7,509 |
| | | 249,532 | 125,993 |
| Creditors: Amounts falling due within one year | | (190,976) | (84,575) |
| Net Current Assets | | 58,556 | 41,418 |
| Total Assets less Current Liabilities | | 68,486 | 50,135 |
| Creditors | | | |
| Amounts falling due after more than one year | | (12,000) | (21,667) |
| Net Assets | | 56,486 | 28,468 |
| Capital and Reserves | | | |
| Called up share capital | 3 | 250 | 250 |
| Profit and loss account | | 56,236 | 28,218 |
| Shareholders' Funds | | 56,486 | 28,468 |

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 10 November 2014 and signed on its behalf by


Mr. Peter W Wilkinson
Director

Cool Logic (Service) Ltd

ACCOUNTING POLICIES

for the year ended 30 April 2014

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|------------------------|
| Fixtures, fittings and equipment | - 15% reducing balance |
|----------------------------------|------------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Cool Logic (Service) Ltd

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 April 2014

1. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|---------------|
| Cost | |
| At 30 April 2014 | 25,000 |
| Amortisation | |
| At 30 April 2014 | 25,000 |
| Net book value | |
| At 30 April 2014 | - |

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| Cost | |
| At 1 May 2013 | 16,376 |
| Additions | 2,963 |
| At 30 April 2014 | 19,339 |
| Depreciation | |
| At 1 May 2013 | 7,659 |
| Charge for the year | 1,750 |
| At 30 April 2014 | 9,409 |
| Net book value | |
| At 30 April 2014 | 9,930 |
| At 30 April 2013 | 8,717 |

3. SHARE CAPITAL

| | | | 2014 £ | 2013 £ |
|---|---------------------|-----------------------|------------|------------|
| Description | No of shares | Value of units | | |
| Allotted, called up and fully paid | | | | |
| Ordinary Shares | 200 | £1 each | 200 | 200 |
| Ordinary B Shares | 50 | £1 each | 50 | 50 |
| | | | <u>250</u> | <u>250</u> |

4. DIRECTORS' TRANSACTIONS

The following advances were made to the directors:

| | Balance at 30/04/14 £ | Movement in year £ | Balance at 01/05/13 £ | Maximum in year £ |
|----------------------|-----------------------------|--------------------------|-----------------------------|-------------------------|
| Christopher Chevreau | - | (7,125) | 7,125 | 7,125 |

for the year ended 30 April 2014

5. PARENT AND ULTIMATE PARENT COMPANY

The company regards Charterhouse Properties (UK) Limited as its parent company.

The company's ultimate parent undertaking is Charterhouse Properties (UK) Limited, incorporated in England.

Charterhouse Properties (UK) Limited is regarded as both the controlling party and the ultimate controlling party.