

Registered Number 03699382

COOL LOGIC (SERVICE) LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	11,531	10,102
		<u>11,531</u>	<u>10,102</u>
Current assets			
Debtors		257,704	337,227
		<u>257,704</u>	<u>337,227</u>
Creditors: amounts falling due within one year		(199,649)	(273,718)
Net current assets (liabilities)		<u>58,055</u>	<u>63,509</u>
Total assets less current liabilities		<u>69,586</u>	<u>73,611</u>
Provisions for liabilities		-	(3,000)
Total net assets (liabilities)		<u>69,586</u>	<u>70,611</u>
Capital and reserves			
Called up share capital	3	250	250
Profit and loss account		69,336	70,361
Shareholders' funds		<u>69,586</u>	<u>70,611</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 January 2017

And signed on their behalf by:

Peter Wilkinson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over

their expected useful lives as follows:

- Plant and machinery - 25% Straight line
- Fixtures, fittings and equipment - 15% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Intangible assets amortisation policy

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet

and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Other accounting policies**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance

sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of

exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	21,895
Additions	4,600
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>26,495</u>
Depreciation	
At 1 May 2015	11,793
Charge for the year	3,171
On disposals	-
At 30 April 2016	<u>14,964</u>
Net book values	
At 30 April 2016	<u>11,531</u>
At 30 April 2015	<u>10,102</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
200 Ordinary shares of £1 each	200	200
50 B Ordinary shares of £1 each	50	50

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