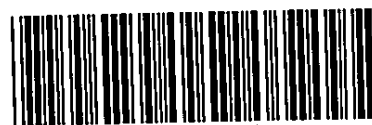


Company Number 03699382

Cool Logic (Service) Ltd
Unaudited Abbreviated Financial Statements
for the year ended 30 April 2010

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COMPANIES HOUSE

Cool Logic (Service) Ltd

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Cool Logic (Service) Ltd

Company Number 03699382

ABBREVIATED BALANCE SHEET

as at 30 April 2010

| | Notes | 2010 £ | 2009 £ |
|------------------------------------------------------|-------|------------------|------------------|
| Fixed Assets | | | |
| Intangible assets | 1 | - | 500 |
| Tangible assets | 2 | 29,453 | 5,073 |
| | | <u>29,453</u> | <u>5,573</u> |
| Current Assets | | | |
| Debtors | | 293,627 | 239,606 |
| Cash at bank and in hand | | - | 26 |
| | | <u>293,627</u> | <u>239,632</u> |
| Creditors Amounts falling due within one year | 3 | <u>(264,275)</u> | <u>(222,347)</u> |
| Net Current Assets | | <u>29,352</u> | <u>17,285</u> |
| Total Assets less Current Liabilities | | <u>58,805</u> | <u>22,858</u> |
| Creditors | | | |
| Amounts falling due after more than one year | 3 | (10,573) | (898) |
| Provision for Liabilities and Charges | | <u>(988)</u> | <u>(1,084)</u> |
| Net Assets | | <u>47,244</u> | <u>20,876</u> |
| Capital and Reserves | | | |
| Called up share capital | 4 | 250 | 250 |
| Profit and loss account | | 46,994 | 20,626 |
| Shareholders' Funds | | <u>47,244</u> | <u>20,876</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the board and authorised for issue on 28 January 2011 and signed on its behalf by


P W Wilkinson
Director

Cool Logic (Service) Ltd

ACCOUNTING POLICIES

for the year ended 30 April 2010

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|------------------------|
| Fixtures, fittings and equipment | - 15% reducing balance |
| Motor vehicles | - 25% reducing balance |

Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 0.00 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Cool Logic (Service) Ltd
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 April 2010

1 INTANGIBLE FIXED ASSETS

| | Goodwill £ | Total £ |
|----------------------------------------------|---------------|------------|
| Cost | | |
| At 30 April 2010 | 25,000 | 25,000 |
| Provision for diminution in value | | |
| At 1 May 2009 | 24,500 | 24,500 |
| Charge for year | 500 | 500 |
| At 30 April 2010 | 25,000 | 25,000 |
| Net book value | | |
| At 30 April 2010 | - | - |
| At 30 April 2009 | 500 | 500 |

2 TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|--------|
| Cost | |
| At 1 May 2009 | 14,762 |
| Additions | 33,204 |
| At 30 April 2010 | 47,966 |
| Depreciation | |
| At 1 May 2009 | 9,689 |
| Charge for the year | 8,824 |
| At 30 April 2010 | 18,513 |
| Net book value | |
| At 30 April 2010 | 29,453 |
| At 30 April 2009 | 5,073 |

2.1 TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows

| | 2010 Net book value £ | Depreciation charge £ | 2009 Net book value £ | Depreciation charge £ |
|----------------|--------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Motor vehicles | 23,183 | 7,728 | 3,411 | 1,137 |

Cool Logic (Service) Ltd**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

continued

for the year ended 30 April 2010

| 3 | CREDITORS | | 2010 | 2009 |
|----------|---------------------------------------------------------------------|-----|----------------------|---------------|
| | | | £ | £ |
| | Included in creditors | | | |
| | Amounts falling due within one year | | | |
| | Bank loans and overdrafts | | 74,796 | 40,299 |
| | Net obligations under finance leases and hire purchase contracts | | 5,274 | 2,157 |
| | | | <u>79,070</u> | <u>42,456</u> |
| | Amounts falling due after more than one year | | | |
| | Other creditors | | 10,573 | 898 |
| | | | <u>10,573</u> | <u>898</u> |
| 4 | SHARE CAPITAL | | 2010 | 2009 |
| | | | £ | £ |
| | Allotted, called up and fully paid | | | |
| | Ordinary Shares | 200 | 200 | 200 |
| | Ordinary B Shares | 50 | 50 | 50 |
| | | | <u>250</u> | <u>250</u> |

5 HOLDING COMPANY

The company regards Charterhouse Properties Limited as its parent company

The company's ultimate parent undertaking is Charterhouse Properties Limited, incorporated in England