

Company Registration No 3699382 (England and Wales)

COOL LOGIC (SERVICE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

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COOL LOGIC (SERVICE) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

COOL LOGIC (SERVICE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

Notes	2007 £	£	2006 £	£
Fixed assets				
Intangible assets		5,500		8,000
Tangible assets		21,209		19,380
		<u>26,709</u>		<u>27,380</u>
Current assets				
Debtors	136,718		106,840	
Cash at bank and in hand	9,323		13,476	
	<u>146,041</u>		<u>120,316</u>	
Creditors amounts falling due within one year	<u>(160,394)</u>		<u>(136,457)</u>	
Net current liabilities		<u>(14,353)</u>		<u>(16,141)</u>
Total assets less current liabilities		<u>12,356</u>		<u>11,239</u>
Creditors amounts falling due after more than one year		(7,503)		(10,642)
Provisions for liabilities		<u>(1,603)</u>		<u>-</u>
		<u>3,250</u>		<u>597</u>
Capital and reserves				
Called up share capital		250		250
Profit and loss account		3,000		347
Shareholders' funds		<u>3,250</u>		<u>597</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17th August 2007

N K B Jones
Director

P W Wilkinson
Director

COOL LOGIC (SERVICE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax

The turnover is attributable to the principal activity of the company and is all derived in the UK

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2006	25,000	32,503	57,503
Additions	-	7,500	7,500
At 30 April 2007	25,000	40,003	65,003
Depreciation			
At 1 May 2006	17,000	13,123	30,123
Charge for the year	2,500	5,671	8,171
At 30 April 2007	19,500	18,794	38,294
Net book value			
At 30 April 2007	5,500	21,209	26,709
At 30 April 2006	8,000	19,380	27,380

COOL LOGIC (SERVICE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	900 Ordinary shares of £1 each	900	900
	100 B Shares of £1 each	100	100
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200
	50 B Shares of £1 each	50	50
		<hr/>	<hr/>
		250	250
		<hr/>	<hr/>