

Company Registration No. 3699382 (England and Wales)

COOL LOGIC (SERVICE) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003



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COOL LOGIC (SERVICE) LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

COOL LOGIC (SERVICE) LTD

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2		15,500		17,500
Tangible assets	2		5,090		5,979
			<u>20,590</u>		<u>23,479</u>
Current assets					
Stocks		-		8,627	
Debtors		154,701		84,576	
Cash at bank and in hand		11,620		6,576	
		<u>166,321</u>		<u>99,779</u>	
Creditors: amounts falling due within one year		<u>(106,575)</u>		<u>(65,026)</u>	
Net current assets			<u>59,746</u>		<u>34,753</u>
Total assets less current liabilities			<u>80,336</u>		<u>58,232</u>
Creditors: amounts falling due after more than one year			(79,417)		(44,350)
Provisions for liabilities and charges			<u>(488)</u>		<u>-</u>
			<u>431</u>		<u>13,882</u>
Capital and reserves					
Called up share capital	3		225		200
Profit and loss account			206		13,682
Shareholders' funds			<u>431</u>		<u>13,882</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 January 2004.

N.K.B Jones
Director

P W Wilkinson
Director

COOL LOGIC (SERVICE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), and the special provisions of Part VII of the Companies Act, 1985 applicable to small companies.

1.2 Turnover

Turnover represents the invoiced amount of goods sold and services provided stated net of value added tax.

The turnover is attributable to the principle activity of the company and is all derived in the UK.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2002 & at 30 April 2003	25,000	9,632	34,632
Depreciation			
At 1 May 2002	7,500	3,653	11,153
Charge for the year	2,000	889	2,889
At 30 April 2003	9,500	4,542	14,042
Net book value			
At 30 April 2003	15,500	5,090	20,590
At 30 April 2002	17,500	5,979	23,479

COOL LOGIC (SERVICE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

3	Share capital	2003 £	2002 £
	Authorised		
	900 Ordinary shares of £1 each	900	900
	100 B Shares of £1 each	100	-
		<hr/>	<hr/>
		1,000	900
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200
	25 B Shares of £1 each	25	-
		<hr/>	<hr/>
		225	200
		<hr/>	<hr/>